

Sierra Joint Community College District

Sierra College-Truckee Center

Citizen's Oversight Committee
Financial Report

Activity through December 31, 2007

Prepared by:
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1/17/2008

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Citizen's Oversight Committee
School Facilities Improvement District No. 1
Tahoe/Truckee Campus Area

Enclosed please find a report of the 2004 General Obligation Bonds, Series A and B expenditures for the Sierra College-Truckee Center through December 31, 2007.

This information has been gathered from the District's finance system. All transactions have been reviewed by me and deemed an appropriate use of the Sierra Joint Community College District bond funds.

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Sierra Joint Community College District
Tahoe Truckee Phase I
Budget Status Report
Expenditures Through December 31, 2007

Description	Revised Budget	Original Contract	Tot. App & Auth Change Orders	Revised Contract	Potential Exposure	Remaining Balance	Paid To Date
Total Salaries & Benefits	\$9,313.00	\$6,033.11	\$0.00	\$6,033.11	\$0.00	\$3,279.89	\$6,033.11
Software Licenses	\$60,000.00	\$27,078.00	\$0.00	\$27,078.00	\$0.00	\$32,922.00	\$27,078.00
Office Supplies & Copying	\$4,000.00	\$522.11	\$0.00	\$522.11	\$0.00	\$3,477.89	\$522.11
Total Supplies	\$64,000.00	\$27,600.11	\$0.00	\$27,600.11	\$0.00	\$36,399.89	\$27,600.11
Mileage, Insurance, Phone & Equipment Rental Audit	\$34,462.00	\$28,578.69	(\$972.28)	\$27,606.41	\$0.00	\$6,855.59	\$24,761.29
Electronics	\$10,000.00	\$750.00	\$0.00	\$750.00	\$0.00	\$9,250.00	\$750.00
Legal	\$78,931.00	\$78,930.16	\$0.00	\$78,930.16	\$0.00	\$0.84	\$78,930.16
Bond Proceeds Management	\$99,999.00	\$5,278.92	\$0.00	\$5,278.92	\$0.00	\$94,720.08	\$5,278.92
Project Administration	\$597,071.00	\$594,620.02	\$0.00	\$594,620.02	\$0.00	\$2,450.98	\$594,620.02
Other Services	\$263,040.00	\$134,146.53	(\$1,265.72)	\$132,880.81	\$0.00	\$130,159.19	\$131,424.22
Total Services & Other Expense	\$1,093,503.00	\$848,406.18	(\$2,238.00)	\$846,168.18	\$0.00	\$3,898.14	\$6,101.86
Site Acquisition, Appraisal & Escrow	\$4,172,875.00	\$4,172,874.48	\$0.00	\$4,172,874.48	\$0.00	\$0.52	\$4,172,874.48
Site Construction, Support & Clearance	\$11,445,962.00	\$10,587,870.20	\$831,670.98	\$11,419,541.18	\$444,236.00	(\$417,815.18)	\$8,304,613.33
Surveying Cost	\$240,000.00	\$144,204.45	\$5,560.00	\$149,764.45	\$0.00	\$90,235.55	\$149,764.45
Site Construction Inspections	\$117,060.00	\$106,920.00	\$9,780.00	\$116,700.00	\$0.00	\$360.00	\$90,846.63
Special Consultants (Site)	\$30,000.00	\$9,485.00	(\$875.00)	\$8,610.00	\$0.00	\$21,390.00	\$8,610.00
Other Costs - Site inc. Hazardous Waste	\$68,809.00	\$61,646.92	\$0.00	\$61,646.92	\$0.00	\$7,162.08	\$61,646.92
Permanent Construction	\$12,778,745.00	\$12,715,006.00	\$63,739.00	\$12,778,745.00	(\$32,834.00)	\$32,834.00	\$5,179,063.50
Permanent Construction - Provisional Allowance	\$624,829.00	\$761,173.00	(\$136,344.00)	\$624,829.00	(\$100,940.00)	\$100,940.00	\$0.00
Permanent Construction - Trade Allowance	\$1,140,181.00	\$1,210,661.00	(\$70,480.00)	\$1,140,181.00	(\$349,513.00)	\$349,513.00	\$0.00
Permanent Construction - Contractor's Contingency	\$409,490.00	\$791,347.00	(\$381,857.00)	\$409,490.00	\$0.00	\$0.00	\$0.00
Permanent Construction - Owner's Contingency	\$553,307.00	\$850,000.00	(\$296,693.00)	\$553,307.00	\$39,051.00	(\$39,051.00)	\$0.00
Architectural and Engineering Fees	\$2,832,669.00	\$2,741,644.79	\$89,660.00	\$2,831,304.79	\$0.00	\$1,364.21	\$2,400,014.60
Preliminary Tests	\$10,000.00	\$7,500.00	\$0.00	\$7,500.00	\$0.00	\$2,500.00	\$7,500.00
Special Consultants (Bldg)	\$170,000.00	\$119,229.00	\$0.00	\$119,229.00	\$0.00	\$50,771.00	\$50,367.36
Construction Management Fees	\$811,881.00	\$620,879.55	\$61,881.00	\$682,760.55	\$0.00	\$129,120.45	\$506,176.12
Building Construction Inspections	\$241,000.00	\$187,000.00	\$0.00	\$187,000.00	\$0.00	\$54,000.00	\$38,291.63
Permits & Fees	\$263,588.00	\$91,127.93	\$882.00	\$92,009.93	\$0.00	\$171,578.07	\$90,461.13
DSA Plan Check Fees	\$140,000.00	\$136,104.29	\$0.00	\$136,104.29	\$0.00	\$3,895.71	\$136,104.29
Construction Other	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00
Construction Testing	\$484,745.00	\$227,895.16	\$0.00	\$227,895.16	\$0.00	\$256,849.84	\$121,500.02
Other Costs Planning	\$160,061.00	\$117,039.63	\$25,777.94	\$142,817.57	\$0.00	\$17,243.43	\$110,462.81
Interim Housing	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00	\$0.00
Single Item of Equip>\$5,000 Instructional	\$1,156,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,156,000.00	\$0.00
Total Site and Building Costs	\$37,981,202.00	\$35,659,608.40	\$202,701.92	\$35,862,310.32	\$0.00	\$2,118,891.68	\$21,428,297.27
Appropriated for Contingencies-Unreserved	(\$40,129.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$40,129.00)	\$0.00
	\$39,107,889.00	\$36,541,647.80	\$200,463.92	\$36,742,111.72	\$0.00	\$2,365,777.28	\$22,303,796.96

FY05 \$4,883,080.62
FY06 \$1,364,734.54
FY07 \$7,825,535.22
FY08 \$8,290,446.58
\$22,303,796.96