2013-14 Adopted Budget

1. Statewide Budget Numbers

2. Sierra’s 2013-14 Adopted Budget
State Budget Update

January Colleges Budget – Dollars

- $197M in new funds for Colleges
- $179M to reduce deferrals/debt
- $47M to support energy efficiency projects
- $17M for on-line education
- $300M to shift adult education from K-12 to CCCs
- $15M to shift apprenticeship from K-12 to CCCs
State Budget Update

Final Budget – Dollars

• $374M in new funds for Colleges
• $370M to reduce deferrals/debt
• $47M to support energy efficiency projects
• $17M for on-line education
• $300M to shift adult education from K-12 to CCCs
• $15M to shift apprenticeship from K-12 to CCCs
State Budget Update

UC and CSU each received $125 million augmentations

Governor committed to NO fee increases in the systems until 2016-17
State Budget Update

Final Budget – Dollar Details

New dollars - Unrestricted

• $89.4 million - 1.6% Growth

• $87.5 million - 1.57% COLA
State Budget Update

Final Budget – Dollar Details (cont)

New Dollars - Restricted

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Success</td>
<td>$50 million</td>
</tr>
<tr>
<td>CalWorks</td>
<td>$8 million</td>
</tr>
<tr>
<td>DSPS</td>
<td>$15 million</td>
</tr>
<tr>
<td>EOPS</td>
<td>$15 million</td>
</tr>
<tr>
<td>Maintenance &amp; Inst. Equip.</td>
<td>$30 million</td>
</tr>
</tbody>
</table>
State Budget Update

Major Policy Components (January to May)

- Apportionment funding based on completions rather than census date
- 90 unit cap for students
- Toughen BOG fee waiver eligibility & tie to FAFSA
2013-14 Adopted Budget

Sierra’s Allocation of new Categorical dollars (Restricted Funds)

- Student Success: Roughly $300K
- Maintenance & Repairs: $176K
- Instructional Equipment: $176K
- Energy Projects: $600K
- EOPS: $110K
- DSPS: ?
- Calworks: ?
2013-14 Adopted Budget

NEW DOLLARS (Unrestricted Funds)

Growth Dollars = $1.16 million (250 NEW FTES with Total FTES at 14,800 in 2013-14)

COLA Dollars = $1.14 million

Total $2.3 million (Unrestricted dollars)
2013-14 Adopted Budget

2012-13 State Entitlement = $71.5M

2013-14 New State Revenues (Unrestricted)
- Growth = $1.16 M
- COLA = $1.14 M

2013-14 State Entitlement = $73.8M
2013-14 Adopted Budget

2013-14 State Entitlement = $73.8 million

Revenues

Property Taxes $59.8 M (81%)
Student Fees ($46 per unit) $6.7 M (9%)
State $7.3 M (10%)
2013-14 Adopted Budget

Total Estimated Revenue 2013-14 = $78.3
2013-14 Adopted Budget

Expenditures

Certificated: $32.2M
Classified: $16.2M
Benefits: $15.7M
Supplies: $1.6M
Other Operating: $10.2M
Capital Outlay: $196K
Debt Pmts-Transfer-Other: $3.3M

Total Expenses: $79.4M
## 2013-14 Adopted Budget

**Expenditure Increases in 2013-14 (change from 2012-13 - highlights)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health Care Increase</td>
<td>$347 K</td>
</tr>
<tr>
<td>Operations Increase</td>
<td>$765 K</td>
</tr>
<tr>
<td>Furlough Days Ended</td>
<td>$575 K</td>
</tr>
<tr>
<td>Longevity Pay</td>
<td>$212 K</td>
</tr>
<tr>
<td>Step and Column Pay</td>
<td>$425 K</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2.3 million</strong></td>
</tr>
</tbody>
</table>
2013-14 Adopted Budget

Revenues $78.3 M
Expenditures $79.4 M
Deficit ($1.1 M)
Reserve Balance $10.5 million or 11.7%
2013-14 Adopted Budget

$1 million of reserves set aside in 13-14 for ePARs

$150K already allocated for smart classroom and instructional support items

$850K remains to be allocated
### History of Sierra’s Budget Cuts (unrestricted funds only)

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-10</td>
<td>$2.4M Cut</td>
</tr>
<tr>
<td>2010-11</td>
<td>$1.8M Restoration</td>
</tr>
<tr>
<td>2011-12</td>
<td>$5.3M Cut</td>
</tr>
<tr>
<td>2012-13</td>
<td>$600K Restoration</td>
</tr>
<tr>
<td>2013-14</td>
<td>$2.3M Restoration</td>
</tr>
</tbody>
</table>

**Net Difference**  $3M Yet to Restore
BAD NEWS for 12-13

Potential loss of revenue for 2012-13 from RDA and other funding shortfall totaling $129 million statewide or 2.4%

Sierra’s estimated share of this loss is $1.9 million