

Sierra College

ADMINISTRATIVE PROCEDURE

AP 6250

Budget Management

Date Adopted:	11/09/2004
Date Revised:	5/13/2016
Date Reviewed:	5/13/2016
References:	California Code of Regulations, Title 5, Sections 58305, 58307, 58308

The total amount budgeted as the proposed expenditure for each major expenditure classification in the budget approved by the Board of Trustees shall be the maximum amount expended for that classification of expenditure for the fiscal year, except as specifically authorized by the Board.

Transfers may be made from the reserve for contingencies to any expenditure classification by written resolution of the Board, and must be approved by a two-thirds vote of the members of the Board.

Transfers may be made between major expenditure classifications by written resolution of the Board and must be approved by a majority of the members of the Board.

Excess funds must be added to the general reserve of the District, and are not available for appropriation except by resolution of the Board setting forth the need according to major classification.

Upon adoption of the budget for the fiscal year, the Superintendent/President delegates the spending plan to the Chief Business Officer.

See Board Policy 6250.