

Sierra College

BOARD POLICY

BP 6320

Investments

Date Adopted:	11/16/2004
Date Revised:	
Date Reviewed:	2/9/2016
References:	Government Code Sections 53600 et seq.

The Superintendent/President is responsible for ensuring that the funds of the District that are not required for the immediate needs of the District are invested. Investments shall be in accordance with law, including California Government Code Section 53600, et. seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

See Administrative Procedure 6320.