



Sierra Joint Community College District  
2018-19 Adopted Budget

September 11, 2018

*Information presented in these exhibits include assumptions as of 8/17/18.*

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

State Apportionment Base Funding for 2017-18	85,272,769
Hold Harmless COLA @ 2.71%	2,310,892
Total State Apportionment Funding for 2018-19	87,583,661
Deficit Factor on Total Computational Revenue @ .5%	(437,918)
Projected District Enrollment in FTES	14,984
Non-Resident Tuition (\$251 per unit)	2,075,000
Lottery Revenue	2,232,150
Enrollment Fee	\$46/unit

**Expenditure Highlights**

Estimated PERS Rate Increase	445,000
Estimated STRS Rate Increase	565,000
Projected Attrition/Vacancy Savings	(610,000)
Expenditure Increases:	
Professional Development <sup>1</sup>	75,000
Transition Counselors	144,000
Emergency Preparedness Manager	120,000
Emergency Preparedness Training	40,000
EEO/Title IX Legal Fees	125,000
PARAC Approved Equipment List <sup>2</sup>	750,000
IIT Technology Refresh (\$250k ongoing/\$750k one-time) <sup>3</sup>	1,000,000
Operational Contingency	2,700,000

<sup>1</sup> Partially funded from 2018-19 District Contingency

<sup>2</sup> Funded from pre-negotiated 2017-18 surplus

<sup>3</sup> Partially funded from pre-negotiated 2017-18 surplus and from 2018-19 District Contingency. The remainder is to be funded from the additional 2017-18 Allocation Formula surplus once it has been finalized.

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**General Fund Narrative Summary**

Exhibit B

- 1 **New Funding Formula:** The Student Centered Funding Formula included in the 2018-19 State Budget is a dramatic shift from the old student enrollment-based funding model to one that funds colleges based on student enrollments (70%), student demographics (20%), and student success (10%). In future years, the allocations will adjust to student enrollment (60%), student demographics (20%), and student success (20%). While various simulations of the proposed funding model have been produced and circulated, given the complexity of the proposed funding model, these estimates are still speculative. As a result, the Adopted Budget is built on the assumption that the District will receive funding consistent with the hold-harmless provision in the new funding formula.
- 2 **Hold Harmless Provision:** Under the hold harmless provision contained in the new funding formula, districts are guaranteed the same level of general purpose State funding (Total Computational Revenue) as received in 2017-18, adjusted for COLA. This hold harmless provision is in place for 2018-19, 2019-20, and 2020-21, after which point districts will be funded based on their performance under the new funding formula. For Sierra College in 2018-19, this amounts to \$87.6M, an increase of \$2.3M or 2.71%.
- 3 **Potential Additional Revenue:** In July 2018, based on the adopted State budget and guidance related to the new Student Centered Funding Formula, the District made a strategic decision to report an increase of 352 FTES with the hopes of capturing upspent growth at the state level. If the District is funded for reported growth beyond the stated cap, the District has the potential to earn up to an additional \$1.1M for the 2017-18 Recalc, and in turn, also has the potential to increase the 2018-19 Hold Harmless by up to \$1.1M. The outcome will be known in February 2019 when the 2017-18 Recalc report and the 2018-19 First Principal Apportionment report have been released.
- 4 **Deficit Factor:** Sierra College will continue to budget a statewide revenue deficit factor of 0.5% in 2018-19 which equates to \$438k. For years, Sierra College budgeted a 1% revenue deficit at the beginning of the fiscal year to buffer against revenue shortfalls at the state level that can be passed along to the District. Strong revenue trends at the state level support adjusting the deficit from 1% to .5% on a temporary basis, as was done in 2016-17 and 2017-18. Staff will recommend each year whether to retain the lower deficit level.
- 5 **Reserves (Fund Balance):** The unrestricted, uncommitted reserve balance is projected to be \$12.2 million or 9.2% of total general fund expenditures of \$132 million.

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	94,263,982	36,698,899	130,962,881
<b>Total Revenues</b>	<b>94,263,982</b>	<b>36,698,899</b>	<b>130,962,881</b>
9000 Funding from Reserves - H&W Expenses	325,000	-	325,000
9000 Funding from Reserves - District Share of Pre-Negotiated 2017-18 Surplus	1,100,000	-	1,100,000
<b>Total Available Funding</b>	<b>\$ 95,688,982</b>	<b>\$ 36,698,899</b>	<b>\$ 132,387,881</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	37,392,648	4,174,103	41,566,751
2000 Classified Salaries	18,202,262	4,593,190	22,795,452
3000 Benefits	20,728,000	2,118,025	22,846,025
4000 Supplies and Materials	1,365,210	1,538,257	2,903,467
5000 Other Operating Expenses and Services	10,404,641	17,652,853	28,057,494
6000 Capital Outlay	524,460	1,436,318	1,960,778
7000 Debt Payments, Transfers, Other	6,733,240	5,186,152	11,919,392
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 95,350,461</b>	<b>\$ 36,698,899</b>	<b>\$ 132,049,360</b>

<b>Surplus/(Deficit) <sup>1</sup></b>	<b>\$ 338,521</b>
---------------------------------------	-------------------

**Fund Balance Summary**

Beginning Fund Balance (as of 2017-18 Unaudited Actuals)	\$ 17,251,177
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(1,086,479)
Total Estimated Unrestricted Fund Balance	<u>16,164,698</u>
Less: Committed Reserve <sup>2</sup>	(4,001,333)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b><u>\$ 12,163,365</u></b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses</b>	<b>9.2%</b>

<sup>1</sup> The Surplus/(Deficit) takes into consideration the portion of 2018-19 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2019 as follows:

Estimated Unspent Portion of 2015-16 Full-Time Faculty Revenue	371,595
Unallocated Portion of 2017-18 Allocation Formula Surplus - Per MINT Agreement	3,579,738
Staff Training on Interest Based Bargaining	50,000
Estimated Committed Reserve as of June 30, 2019	<u>\$ 4,001,333</u>

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**General Fund Unrestricted Budget Detail**

Exhibit D

	<b>General Fund Unrestricted</b>	
	<b>Adopted Budget</b>	
<b>Revenues</b>		
8000 State Apportionment (Includes EPA Funds)	2,363,127	
8000 Property Taxes	78,120,534	
8000 Enrollment Fees	7,100,000	
8000 Total State Revenues	87,583,661	
8000 Less: .5% Deficit Factor	(437,918)	
8000 Total State Apportionment with Deficit	87,145,743	
8000 Federal Revenues	14,000	
8000 Other State Program Revenues	3,146,672	
8000 Local/Other Revenues	3,957,567	
8000 One-Time Prior Year Apportionment Adjustment	-	
<b>Total Revenues</b>	<b>\$ 94,263,982</b>	
<b>Expenses</b>		
1000 Certificated Salaries - Instructional	15,241,149	
1000 Certificated Salaries - Non-Instructional	2,129,410	
1000 Certificated Salaries - Ed Admin	3,414,396	
1000 Certificated PT - Instructional	11,073,000	
1000 Certificated Salaries - PT Non-Instructional	991,000	
1000 Reassigned Time	443,357	
1000 Stipends	790,000	
1000 Staff Development Flex Hours	308,000	
1000 Overload Pay - Instructional	2,854,000	
1000 Overload Pay - Non-Instructional	106,000	
1000 Board Member	42,336	
2000 Classified Supervisory & Confidential	3,041,205	
2000 Classified Instructional Aides	1,949,732	
2000 Classified Salaries - FT & PT	11,219,315	
2000 Classified Salaries - Overtime & Standby	270,000	
2000 Classified Salaries - Temporary	730,000	
2000 Student Help and Tutors	992,010	
3000 Benefits	17,538,000	
3000 Retiree Benefits	3,190,000	
4000 Supplies and Materials	1,365,210	
5000 Other Operating Expenses and Services	10,404,641	
6000 Capital Outlay	524,460	
<b>Total Expenses</b>	<b>\$ 88,617,221</b>	
<b>Debt, Transfers &amp; Other</b>		
7000 Debt Payment Transfers	1,355,102	
7000 Inter/Intra-Fund Transfers (Including Match)	222,230	
7000 Contingency - Division/Department/Center (DDC)	837,795	
7000 Contingency - District	3,568,113	
7000 Contingency - ePAR	750,000	
7000 Other	-	
<b>Total Debt, Transfers &amp; Other</b>	<b>\$ 6,733,240</b>	
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 95,350,461</b>	
Beginning Fund Balance (as of 2017-18 Unaudited Actuals)	17,251,177	
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(1,086,479)	
Total Estimated Unrestricted Fund Balance	16,164,698	
Less: Committed Reserve	(4,001,333)	
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 12,163,365</b>	

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund Unrestricted</b>
	<b>Adopted Budget</b>
<b>State Apportionment</b>	
State Apportionment (Includes EPA Funds)	2,363,127
Property Taxes	78,120,534
Enrollment Fees	7,100,000
<b>Total State Revenues</b>	<b>87,583,661</b>
Less: .5% Deficit Factor	(437,918)
<b>Total State Apportionment with Deficit</b>	<b>87,145,743</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	10,000
Veterans	4,000
Other Federal Revenue	-
<b>Total Federal Revenues</b>	<b>14,000</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	18,000
PT Faculty Compensation	290,000
BOG Fee Waiver Adm.2%	183,000
Lottery	2,232,150
Mandated Costs	423,522
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>3,146,672</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	58,000
2% Enrollment Fee	144,897
Sales, Commission	666,160
Rentals & Leases	58,000
Interest Income	250,000
Student Records	32,000
Non-Resident Tuition	2,075,000
Audit Fee	7,000
Other Student Fees	2,000
Other Local Revenue	400,010
Indirect Costs	402,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(158,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	2,200
<b>Total Local/Other Revenues</b>	<b>3,957,567</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 94,263,982</b>

Sierra Joint Community College District  
 2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018  
 General Fund Restricted Revenue By Fund

Exhibit F

Restricted Revenue By Fund		General Fund Restricted	
		Adopted Budget	
123211	CCC Maker 15-203-001		7,000,000
123040	Student Success and Services Prgrm		4,021,694
125120	Community Education		2,000,000
122010	Lottery		1,707,982
123350	Innovation in Higher Education		1,702,734
123041	Student Equity		1,669,090
125160	Parking		1,380,000
123247	Strong Workforce Development 201819		1,370,045
123355	Guided Pathways		1,306,569
123210	CCC Maker 14-203-001		1,166,939
123244	Strong Workforce Development 201718		1,156,870
125140	Health Services		1,100,000
122090	California College Promise AB19		962,309
123050	DSPS - General		936,614
123060	EOPS		859,872
123106	Completion Grant		795,500
123150	Basic Skills		764,818
123180	BFAP		593,000
123103	CAFYES CARE Foster Youth		548,979
120020	VTEA 1 Part C Basic Grant		510,080
120050	Work Study		430,324
123102	Full Time Student Success Grant		413,950
123090	CalWORKS		390,367
123114	SJCCD Y2 CCC Maker Implementation		350,000
123010	CA College Promise Innovation Grant		343,003
123166	IEPI Conservation Corp Career Dev		340,450
123231	CA Conservation Corp C6328AAA		327,858
124005	Gene Haas Foundation Manufacturing		282,374
123245	Regional Strong Workforce 201718		193,600
123100	CARE		166,776
125130	Student Fees		163,450
120120	TRIO Grant		152,248
120060	Admin Allowance		138,375
123290	Family Childcare Homes State		123,879
123201	DSN Advanced Manufact 17-152-001		109,956
123120	Faculty and Staff Diversity		109,894
124035	Economic Development Client Svcs		106,095
125050	Osher Lifelong Learning Grant		101,495
123220	Clean Energy Workforce		100,000
120090	Foster Parent		88,073
123246	Competitive Reg Strg Wkfc 201718		83,709
120290	Family Child Care Homes Federal		74,673
123070	Veteran Resource Center		66,725
125170	Athletic Fundraising		64,806
123242	Regional Strong Workforce		63,659
123260	Critical Care Specialized Nursing		54,689
123241	Strong Workforce CTE Data Unlock		37,951
123240	Strong Workforce Development		34,970
123151	Basic Skills Pilot Program 15-069		32,850
123108	Hunger Free Campus		32,257
123222	Adult Education Block Grant		30,849
123122	Campus Safety and Sexual Aslt1718		20,133
123243	Competitive Regional Strong Wrkfrc		18,500
123113	SJCCD Y1 CCC Maker Implementation		18,315
125171	Community Ed Athletic Sports Camp		13,498
123105	CA Textbook Affordability Act		10,554
123121	IEPI Leadership Development		10,299
123232	Self Employment in a Gig Economy		9,724
123107	AB540 Dreamer Funding		7,399
120010	Perkins Marketing		6,977
123280	State Preschool Reserve		5,999
123249	Strong Workforce Professional Dev		5,756
124052	FCCC Student Mental Health Award		5,000
122016	CA Early Childhood Mentor Program		3,031
123300	Family Childcare Homes Reserve		1,071
122017	Puente Project		244
<b>Total Revenue</b>		<b>\$</b>	<b>36,698,899</b>
<b>Expenses by Account Type</b>			
1000	Certificated Salaries		4,174,103
2000	Classified Salaries		4,593,190
3000	Benefits		2,118,025
4000	Supplies and Materials		1,538,257
5000	Other Operating Expenses and Services		17,652,853
6000	Capital Outlay		1,436,318
7000	Debt Payments, Transfers, Other		5,186,152
<b>Total Expenses</b>		<b>\$</b>	<b>36,698,899</b>

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections**

Exhibit G

	ACTUALS					PROJECTIONS							Total Remaining Increase
	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
<b>CalSTRS Employer Defined Benefit Rates</b>	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%	19.10%	19.10%	19.10%	19.10%	
<b>CalSTRS Actual &amp; Projected Employer Obligation</b>													
Estimated Unrestricted GF Obligation <sup>1</sup>	2,284,258	2,472,690	3,113,426	3,769,910	4,405,547	4,970,000	5,535,000	5,831,000	5,831,000	5,831,000	5,831,000	5,831,000	
Estimated Unrestricted GF Annual Increase						565,000	565,000	296,000					861,000
<b>CalPERS Employer Rates</b>	11.44%	11.77%	11.847%	13.888%	15.531%	18.062%	20.80%	23.50%	24.60%	25.30%	25.80%	26.00%	
<b>CalPERS Actual &amp; Projected Employer Obligation</b>													
Estimated Unrestricted GF Obligation <sup>2</sup>	1,922,739	1,946,572	2,033,307	2,428,793	2,735,750	3,182,000	3,664,000	4,140,000	4,334,000	4,457,000	4,545,000	4,580,000	
Estimated Unrestricted GF Annual Increase						445,000	482,000	476,000	194,000	123,000	88,000	35,000	1,398,000
<b>Projected CalSTRS &amp; CalPERS Total Remaining Increase (2019-20 thru 2024-25) <sup>3</sup></b>													<b>\$ 2,259,000</b>

<sup>1</sup> It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

<sup>2</sup> This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

<sup>3</sup> This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available.



**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**All Funds Budget Summary**

Exhibit H

	Governmental Fund Types Adopted Budget				Fiduciary Fund Types Adopted Budget				TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	Post-Employment Medical Trust	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	
<b>Revenues</b>									
8000 Revenues	130,962,881	808,630	6,650,602	933,000	420,000	160,000	306,500	25,838,595	166,080,208
<b>Total Revenues</b>	<b>\$ 130,962,881</b>	<b>\$ 808,630</b>	<b>\$ 6,650,602</b>	<b>\$ 933,000</b>	<b>\$ 420,000</b>	<b>\$ 160,000</b>	<b>\$ 306,500</b>	<b>\$ 25,838,595</b>	<b>\$ 166,080,208</b>
<b>Expenses, Debt, Transfers &amp; Other</b>									
1000 Certificated Salaries	41,566,751	-	-	-	-	-	-	-	41,566,751
2000 Classified Salaries	22,795,452	-	-	246,829	-	33,832	19,500	-	23,095,613
3000 Benefits	22,846,025	-	-	60,000	-	14,209	500	-	22,920,734
4000 Supplies and Materials	2,903,467	340,603	-	25,000	-	346,681	134,131	-	3,749,882
5000 Other Operating Expenses and Services	28,057,494	1,077,043	-	360,000	95,000	-	175,457	-	29,764,994
6000 Capital Outlay	1,960,778	1,117,443	-	25,000	-	-	-	-	3,103,222
7000 Debt Payments, Transfers, Other	11,919,392	501,356	6,385,901	216,171	-	-	574,106	25,838,595	45,435,522
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 132,049,360</b>	<b>\$ 3,036,446</b>	<b>\$ 6,385,901</b>	<b>\$ 933,000</b>	<b>\$ 95,000</b>	<b>\$ 394,722</b>	<b>\$ 903,695</b>	<b>\$ 25,838,595</b>	<b>\$ 169,636,719</b>
<b>Change in Fund Balance</b>	<b>\$ (1,086,479)</b>	<b>\$ (2,227,816)</b>	<b>\$ 264,701</b>	<b>\$ -</b>	<b>\$ 325,000</b>	<b>\$ (234,722)</b>	<b>\$ (597,195)</b>	<b>\$ -</b>	<b>\$ (3,556,511)</b>
<b>Beginning Fund Balance (as of 2017-18 Unaudited Actuals)</b>	<b>17,251,177</b>	<b>22,920,284</b>	<b>5,998,359</b>	<b>746,262</b>	<b>12,010,506</b>	<b>394,722</b>	<b>597,195</b>	<b>853</b>	<b>59,919,358</b>
Change in Fund Balance	(1,086,479)	(2,227,816)	264,701	-	325,000	(234,722)	(597,195)	-	(3,556,511)
Less: Committed Reserve	(4,001,333)	-	-	-	-	-	-	-	(4,001,333)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 12,163,365</b>	<b>\$ 20,692,468</b>	<b>\$ 6,263,060</b>	<b>\$ 746,262</b>	<b>\$ 12,335,506</b>	<b>\$ 160,000</b>	<b>\$ 0</b>	<b>\$ 853</b>	<b>\$ 52,361,514</b>
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	9.2%								

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**Fact Sheet**

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 14,000 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley, Truckee, and Roseville.

	Staffing FTE's by Funding Source		
	General Fund Unrestricted	General Fund Restricted/Other	Total
<b>Position Classification</b>			
Classified	205	51	256
Classified Supervisory	22	7	29
Confidential	6	0	6
Educational Administrator	17	5	22
Executive	5	0	5
Full-Time Faculty	202	20	222
<b>Total FTE's</b>	<b>457</b>	<b>83</b>	<b>540</b>

	General Fund Unrestricted Benefits Summary	
	Amount	Percentage
<b>Payroll Taxes</b>		
Permanent Employees	8,825,851	
Other Employees	2,833,741	
<b>Total Payroll Taxes</b>	<b>11,659,592</b>	<b>56.3%</b>
<b>Health &amp; Welfare</b>		
Permanent Employees	5,630,408	
Other Employees	145,000	
Retirees <sup>1</sup>	3,190,000	
<b>Total Health &amp; Welfare</b>	<b>8,965,408</b>	<b>43.3%</b>
<b>Total Other Benefits</b>	<b>103,000</b>	<b>0.5%</b>
<b>Total Benefits</b>	<b>\$ 20,728,000</b>	<b>100.0%</b>

<sup>1</sup> Comprised of 293 Retirees and 161 Retiree Dependents totaling 454.  
As of the August 2018 payroll, Pre-94 active employees covered by post-retirement healthcare benefits total 32.

**Sierra Joint Community College District**  
**2018-19 Adopted Budget - Board of Trustees Meeting: September 11, 2018**  
**Fund Type Descriptions**

Exhibit J

**Governmental Fund Accounting** *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

<b>Governmental Fund Types</b>	<b>General Fund</b>
	The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.
	<b>General Fund - Unrestricted Subfund</b>
	The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.
	<b>General Fund - Restricted Subfund</b>
	The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.
	<b>Capital Projects Fund</b>
The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.	
<ul style="list-style-type: none"> <li>• Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements)</li> <li>• Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660</li> <li>• Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.)</li> <li>• Significant capital equipment purchases</li> </ul>	
<b>Debt Service Funds</b>	
The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.	
<b>Residence Hall Fund</b>	
This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.	
<b>Fiduciary Fund Types</b>	<b>Post-Employment Medical Trust Fund</b>
	Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.
	<b>Student Center Fee Fund</b>
	The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.
	<b>Associated Students of Sierra College Fund (ASSC)</b>
This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.	
<b>Student Financial Aid</b>	
The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.	