



Sierra Joint Community College District
2020-21 Adopted Budget

September 15, 2020

Information presented in the following exhibits include financial data as of 8/26/2020

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
General Fund Unrestricted Budget Highlights

Exhibit A

Revenue Highlights

| | |
|---|------------|
| Property Tax Revenue | 84,307,241 |
| Enrollment Fees | 7,100,000 |
| Full Time Faculty Hiring Allocation | 917,122 |
| Education Protection Account (\$100/Per FTES) | 1,394,000 |
| Total State Apportionment Revenue | 93,718,363 |
| Non-Resident Tuition (\$290 per unit) | 1,500,000 |
| Lottery Revenue | 2,220,023 |
| Enrollment Fee | \$46/unit |

Expenditure Highlights

Labor Changes:

| | |
|---|-----------|
| PERS Rate Increase (19.721% to 20.7%) | 185,000 |
| STRS Rate Increase (17.1% to 16.15%) | (325,000) |
| Projected Remaining Attrition/Vacancy Savings | (680,000) |
| Equity Task Force/Interest Area Stipends & Reassign Time (one-time) | 121,000 |
| Students & Tutors | 90,000 |

Operations Changes:

| | |
|--|---------|
| Investments in Technology (\$20k one-time) | 221,000 |
| Dual Enrollment Instructional Services Agreements | 100,000 |
| National Accreditation Site Visit - Nursing Program (one-time) | 18,000 |
| Allied Health Supplies & Faculty Onboarding | 5,400 |

- 1 Community Supported Status:** Based on updated apportionment reports from the Chancellor's Office, the District was in Community Supported status for 2019-20 and will remain in Community Supported status for 2020-21. Estimated local property tax revenues for 2020-21 total \$84.3M.
- 2 Definition of Community Supported (Basic Aid) Status:** When the amount of property tax and student fee revenues received by a district exceed the state funding guarantee, the district becomes what is known as "Community Supported" or "Basic Aid." Becoming Community Supported does not necessarily result in increased revenues for a district, but simply reflects that local revenues have fully taken the place of funding that otherwise would have come from the State.
- 3 Cost-of-Living Adjustment (COLA):** The 2020-21 State Budget provides no COLA for California Community Colleges.
- 4 Funding Deferrals:** The 2020-21 State Budget includes \$1.5B in funding deferrals for California Community Colleges. For the District, the impact of these deferrals is that a total of \$5.8M in funding will be received in 2021-22 instead of 2020-21.
- 5 Relief on Pension Costs:** The 2020-21 State Budget provides funding to reduce the employer contribution for PERS and STRS for community college districts. The PERS rate is lowered from 19.721% to 20.7% and STRS rate lowered from 17.1% to 16.15%, resulting in budget savings for the District.
- 6 Emergency Funding:** The Federal and State Government are providing the District with emergency assistance funding to address exceptional costs resulting from the COVID-19 pandemic. These include: Federal CARES funding (totaling \$7.6M, half for emergency student financial aid and half for institutional costs); State COVID-19 Response Block Grant (\$1.4M); and Federal Emergency Management Agency reimbursement for emergency response costs (amount to be determined).
- 7 Reserves (Fund Balance):** For 2020-21 Adopted Budget, the Reserve Balance is \$13.3 million or 10.0% of total General Fund Expenditures of \$133.3 million. Board Policy 6310 calls for a reserve between 8% and 12%.

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit C

| | Adopted Budget | | |
|--|------------------------------|----------------------------|-----------------------|
| | General Fund Unrestricted | General Fund Restricted | General Fund Total |
| Revenues | | | |
| 8000 Revenues | 101,173,173 | 34,040,209 | 135,213,382 |
| Total Revenues | 101,173,173 | 34,040,209 | 135,213,382 |
| 9000 Funding from Reserves - District Share of 2019-20 Surplus | 1,100,000 | - | 1,100,000 |
| Total Available Funding | \$ 102,273,173 | \$ 34,040,209 | \$ 136,313,382 |
| Expenses, Debt, Transfers & Other | | | |
| 1000 Certificated Salaries | 41,154,848 | 3,676,784 | 44,831,633 |
| 2000 Classified Salaries | 19,642,984 | 4,930,700 | 24,573,684 |
| 3000 Benefits | 21,774,000 | 2,451,363 | 24,225,363 |
| 4000 Supplies and Materials | 1,435,000 | 1,359,905 | 2,794,905 |
| 5000 Other Operating Expenses and Services | 10,686,157 | 5,478,850 | 16,165,007 |
| 6000 Capital Outlay | 294,260 | 4,270,516 | 4,564,776 |
| 7000 Debt Payments, Transfers, Other | 4,310,583 | 11,872,091 | 16,182,674 |
| Total Expenses, Debt, Transfers & Other | \$ 99,297,833 | \$ 34,040,209 | \$ 133,338,042 |
| Surplus/(Deficit) ¹ | | | \$ 2,975,340 |

Fund Balance Summary

| | |
|--|----------------------|
| Beginning Fund Balance (as of 2019-20 Unaudited Actuals) | \$ 20,321,698 |
| Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other) | 1,875,340 |
| Total Estimated Unrestricted Fund Balance | 22,197,038 |
| Less: Committed Reserves ² | (8,856,616) |
| Total Estimated Unrestricted/Uncommitted Fund Balance | \$ 13,340,422 |
| Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses | 10.0% |

¹ The Surplus/(Deficit) takes into consideration the portion of 2020-21 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2021 as follows:

| | |
|---|---------------------|
| Committed Reserve - LiUNA Pension Plan Withdrawal Fee | 2,700,000 |
| Unspent Portion of 2015-16 Full-Time Faculty Hiring Funds (Professional Development) | 207,958 |
| Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends) | 285,903 |
| MINT Surplus | 662,755 |
| Reserve to Address Funding Uncertainties due to COVID-19 | 5,000,000 |
| Estimated Committed Reserve as of June 30, 2021 | <u>\$ 8,856,616</u> |

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
General Fund Unrestricted Budget Detail

Exhibit D

| | | General Fund Unrestricted |
|--|--|---------------------------|
| | | Adopted Budget |
| Revenues | | |
| 8000 | State Apportionment (Includes EPA Funds) | 2,311,122 |
| 8000 | Property Taxes | 84,307,241 |
| 8000 | Enrollment Fees | 7,100,000 |
| 8000 | Total State Revenues | 93,718,363 |
| 8000 | Less: Deficit Factor | - |
| 8000 | Total State Revenue with Deficit | 93,718,363 |
| 8000 | Federal Revenues | 20,000 |
| 8000 | Other State Program Revenues | 3,762,748 |
| 8000 | Local/Other Revenues | 3,672,062 |
| 8000 | One-Time Prior Year Apportionment Adjustment | - |
| Total Revenues | | \$ 101,173,173 |
| Expenses | | |
| 1000 | Certificated Salaries - Instructional | 16,661,656 |
| 1000 | Certificated Salaries - Non-Instructional | 1,877,007 |
| 1000 | Certificated Salaries - Ed Admin | 4,105,068 |
| 1000 | Certificated PT - Instructional | 11,865,000 |
| 1000 | Certificated Salaries - PT Non-Instructional | 1,244,000 |
| 1000 | Reassigned Time | 386,782 |
| 1000 | Stipends | 1,146,000 |
| 1000 | Staff Development Flex Hours | 320,000 |
| 1000 | Overload Pay - Instructional | 3,381,000 |
| 1000 | Overload Pay - Non-Instructional | 126,000 |
| 1000 | Board Member | 42,336 |
| 2000 | Classified Supervisory & Confidential | 3,227,428 |
| 2000 | Classified Instructional Aides | 2,011,440 |
| 2000 | Classified Salaries - FT & PT | 12,024,666 |
| 2000 | Classified Salaries - Overtime & Standby | 320,000 |
| 2000 | Classified Salaries - Temporary | 655,000 |
| 2000 | Student Help and Tutors | 1,404,450 |
| 3000 | Benefits | 18,849,000 |
| 3000 | Retiree Benefits | 2,925,000 |
| 4000 | Supplies and Materials | 1,435,000 |
| 5000 | Other Operating Expenses and Services | 10,686,157 |
| 6000 | Capital Outlay | 294,260 |
| Total Expenses | | \$ 94,987,249 |
| Debt, Transfers & Other | | |
| 7000 | Debt Payment Transfers | 1,353,880 |
| 7000 | Inter/Intra-Fund Transfers (Including Match) | 1,386,946 |
| 7000 | Contingency - Division/Department/Center (DDC) | 1,038,170 |
| 7000 | Contingency - District | 531,587 |
| 7000 | Contingency - ePAR | - |
| 7000 | Other | - |
| Total Debt, Transfers & Other | | \$ 4,310,583 |
| Total Expenses, Debt, Transfers & Other | | \$ 99,297,833 |
| Beginning Fund Balance (as of 2019-20 Unaudited Actuals) | | 20,321,698 |
| Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other) | | 1,875,340 |
| Total Estimated Unrestricted Fund Balance | | 22,197,038 |
| Less: Committed Reserve | | (8,856,616) |
| Total Estimated Unrestricted/Uncommitted Fund Balance | | \$ 13,340,422 |

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
General Fund Unrestricted Revenue Detail

Exhibit E

| | General Fund Unrestricted |
|--|----------------------------------|
| | Adopted Budget |
| State Apportionment | |
| State Apportionment (Includes EPA Funds) | 2,311,122 |
| Property Taxes | 84,307,241 |
| Enrollment Fees | 7,100,000 |
| Total State Revenues | 93,718,363 |
| Less: Deficit Factor | - |
| Total State Revenue with Deficit | 93,718,363 |
| Federal Revenues | |
| Forest Reserve Revenue | 15,000 |
| Veterans | 5,000 |
| Other Federal Revenue | - |
| Total Federal Revenues | 20,000 |
| Other State Program Revenues | |
| PT Faculty Office Hours | 18,000 |
| PT Faculty Compensation | 250,000 |
| Non-TCR Full Time Faculty Hiring | 676,433 |
| BOG Fee Waiver Adm.2% | 160,000 |
| Lottery | 2,220,023 |
| Mandated Costs | 431,000 |
| Other General Categorical | 7,292 |
| Total Other State Program Revenues | 3,762,748 |
| Local/Other Revenues | |
| Contributions, Gifts, Grants | 82,000 |
| Contract Instructional Services | - |
| 2% Enrollment Fee | 145,000 |
| Sales, Commission | 396,000 |
| Rentals & Leases | 40,250 |
| Interest Income | 417,002 |
| Student Records | 30,000 |
| Non-Resident Tuition | 1,500,000 |
| Audit Fee | 7,000 |
| Other Student Fees | 5,310 |
| Other Local Revenue | 613,500 |
| Indirect Costs | 80,000 |
| Bad Debt Collection | 25,000 |
| Uncollectible Res/Non-Res Tuition | (225,000) |
| Transfers In | 550,000 |
| Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets | - |
| Other Contract Services | 3,300 |
| Misc (Surplus, Returned Item) | 2,700 |
| Total Local/Other Revenues | 3,672,062 |
| One-Time Revenues | |
| One-Time Prior Year Apportionment Adjustment | - |
| Total Revenues | \$ 101,173,173 |

Sierra Joint Community College District
 2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
 General Fund Restricted Revenue By Fund

Exhibit F

| | | General Fund Restricted Adopted Budget |
|--|---------------------------------------|---|
| Restricted Revenue By Fund | | |
| 123040 | Student Equity and Achievement | 6,933,464 |
| 120300 | CARES Act COVID19 District Relief | 3,797,790 |
| 123342 | Strong Workforce Local Program 1920 | 1,894,980 |
| 122010 | Lottery | 1,780,442 |
| 123344 | Strong Workforce Local 20-21 | 1,722,445 |
| 123050 | DSPS - General | 1,524,095 |
| 123350 | Innovation in Higher Education | 1,435,380 |
| 125140 | Health Services | 1,203,000 |
| 123060 | EOPS | 1,184,903 |
| 123247 | Strong Workforce Development 201819 | 1,131,304 |
| 123345 | Strong Workforce Regional 19-20 | 1,011,300 |
| 125160 | Parking | 940,368 |
| 123355 | Guided Pathways | 793,237 |
| 123310 | COVID19 Response Block Grant State | 777,232 |
| 125120 | Community Education | 721,249 |
| 123106 | Completion Grant | 690,171 |
| 120310 | COVID19 Response Block Grant | 633,177 |
| 123103 | NextUp | 609,076 |
| 123340 | Strong Workforce Regional 201820 | 570,193 |
| 123180 | BFAP | 547,501 |
| 120050 | Work Study | 535,176 |
| 123090 | CalWORKS | 466,464 |
| 122090 | California College Promise AB19 AB2 | 424,610 |
| 123166 | IEPI Conservation Corp Career Dev | 298,900 |
| 120120 | TRIO Grant | 215,344 |
| 123100 | CARE | 203,241 |
| 123123 | IEPI Innovation and Effectiveness | 200,000 |
| 123080 | Veterans Grant | 173,589 |
| 123070 | Veteran Resource Center | 159,623 |
| 125050 | Osher Lifelong Learning Grant | 148,532 |
| 124035 | Economic Development Client Svcs | 114,582 |
| 125170 | Athletic Fundraising | 108,001 |
| 123108 | Hunger Free Campus | 95,702 |
| 125193 | Community Initiatives | 90,281 |
| 124005 | Gene Haas Foundation Manufacturing | 85,656 |
| 123120 | Equal Employment Opportunity | 82,855 |
| 125130 | Student Fees | 80,750 |
| 123222 | Adult Education Block Grant | 76,957 |
| 123360 | Mental Health Support | 76,829 |
| 120060 | Admin Allowance | 68,829 |
| 123115 | SJCCD CCC Maker Fellow Award | 64,855 |
| 123190 | Financial Aid Technology | 64,425 |
| 122020 | Classified Professional Development | 50,561 |
| 123118 | DSN Advanced Manufacturing 1920 | 48,465 |
| 123248 | SWI Regional Marketing | 40,000 |
| 124036 | Employment Training | 33,562 |
| 123343 | SW Regional PIC Allied Health | 27,320 |
| 123122 | Campus Safety and Sexual Aslt1718 | 14,642 |
| 123260 | Critical Care Specialized Nursing | 14,336 |
| 120019 | CMTC Advanced Manufacturing | 13,806 |
| 120090 | Foster Parent | 10,618 |
| 125191 | Umoja Community Education Grant | 10,148 |
| 120150 | GO-Biz Solano County | 9,917 |
| 123105 | CA Textbook Affordability Act | 9,323 |
| 123249 | Strong Workforce Professional Dev | 7,630 |
| 123107 | AB540 Dreamer Funding | 6,453 |
| 120020 | VTEA 1 Part C Basic Grant | 2,321 |
| 120010 | Perkins Marketing | 1,659 |
| 123300 | Family Childcare Homes Reserve | 1,272 |
| 122017 | Puente Project | 1,023 |
| 122016 | CA Early Childhood Mentor Program | 644 |
| Total Revenue | | \$ 34,040,209 |
| Restricted Expenses by Account Type | | |
| 1000 | Certificated Salaries | 3,676,784 |
| 2000 | Classified Salaries | 4,930,700 |
| 3000 | Benefits | 2,451,363 |
| 4000 | Supplies and Materials | 1,359,905 |
| 5000 | Other Operating Expenses and Services | 5,478,850 |
| 6000 | Capital Outlay | 4,270,516 |
| 7000 | Debt Payments, Transfers, Other | 11,872,091 |
| Total Expenses | | \$ 34,040,209 |

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections

Exhibit G

| | ACTUALS | | | | | | | BUDGET | PROJECTIONS | | | | Total Remaining Increase |
|---|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|------------------------|------------------|-------------------|-------------------|-------------------|--------------------------|
| | 2013-14 Actuals | 2014-15 Actuals | 2015-16 Actuals | 2016-17 Actuals | 2017-18 Actuals | 2018-19 Actuals | 2019-20 Unaudited Actuals | 2020-21 Adopted Budget | 2021-22 | 2022-23 | 2023-24 | 2024-25 | |
| CalSTRS Employer Defined Benefit Rates | 8.25% | 8.88% | 10.73% | 12.58% | 14.43% | 16.28% | 17.10% | 16.15% | 16.00% | 18.10% | 18.10% | 18.10% | |
| CalSTRS Actual & Projected Unrestricted GF Employer Obligation ¹ | 2,284,258 | 2,472,690 | 3,113,426 | 3,769,910 | 4,405,547 | 4,981,169 | 5,846,760 | 5,522,000 | 5,471,000 | 6,189,000 | 6,189,000 | 6,189,000 | |
| Estimated Unrestricted GF Budget Impact | | | | | | | | (325,000) | (51,000) | 718,000 | | | 667,000 |
| CalPERS Employer Rates | 11.44% | 11.77% | 11.847% | 13.888% | 15.531% | 18.062% | 19.721% | 20.700% | 22.84% | 25.50% | 26.20% | 26.20% | |
| CalPERS Actual & Projected Unrestricted GF Employer Obligation ² | 1,922,739 | 1,946,572 | 2,033,307 | 2,428,793 | 2,735,750 | 3,275,994 | 3,728,585 | 3,914,000 | 4,319,000 | 4,822,000 | 4,954,000 | 4,954,000 | |
| Estimated Unrestricted GF Budget Impact | | | | | | | | 185,000 | 405,000 | 503,000 | 132,000 | | 1,040,000 |
| Combined CalSTRS & CalPERS Costs | 4,206,997 | 4,419,262 | 5,146,733 | 6,198,703 | 7,141,297 | 8,257,163 | 9,575,345 | 9,436,000 | 9,790,000 | 11,011,000 | 11,143,000 | 11,143,000 | |
| Projected CalSTRS & CalPERS Total Remaining Increase (2021-22 thru 2024-25) ³ | | | | | | | | | | | | | \$1,707,000 |

¹ It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

² This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

³ This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available.

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
All Funds Budget Summary

Exhibit H

| | Governmental Fund Types Adopted Budget | | | | | Fiduciary Fund Types Adopted Budget | | | | | TOTAL ALL FUNDS |
|--|--|-----------------------|---------------------|---------------------|------------------------------|-------------------------------------|----------------------------|--------------------|--------------------------------|-----------------------|-------------------------|
| | General Fund | Capital Projects Fund | Debt Service Funds | Residence Halls | SFID #4 Rocklin ¹ | Post-Employment Medical Trust | Student Representation Fee | Student Center Fee | Associated Student Body (ASSC) | Student Financial Aid | |
| Revenues | | | | | | | | | | | |
| 8000 Revenues | 135,213,382 | 587,250 | 1,353,880 | 437,000 | 150,813,408 | 540,000 | 78,000 | 694,515 | 266,500 | 27,457,599 | 317,441,534 |
| Total Revenues | \$ 135,213,382 | \$ 587,250 | \$ 1,353,880 | \$ 437,000 | \$ 150,813,408 | \$ 540,000 | \$ 78,000 | \$ 694,515 | \$ 266,500 | \$ 27,457,599 | \$ 317,441,534 |
| Expenses, Debt, Transfers & Other | | | | | | | | | | | |
| 1000 Certificated Salaries | 44,831,633 | - | - | 11,910 | - | - | - | - | - | - | 44,843,543 |
| 2000 Classified Salaries | 24,573,684 | - | - | 73,678 | 381,063 | - | - | - | 63,538 | - | 25,091,963 |
| 3000 Benefits | 24,225,363 | - | - | 84,000 | 146,592 | - | - | - | 20,170 | - | 24,476,124 |
| 4000 Supplies and Materials | 2,794,905 | 16,768 | - | 10,000 | - | - | 4,640 | 380,000 | 188,253 | - | 3,394,567 |
| 5000 Other Operating Expenses and Services | 16,165,007 | 981,070 | - | 175,256 | 2,209,832 | 100,000 | 67,510 | 314,515 | 108,368 | - | 20,121,558 |
| 6000 Capital Outlay | 4,564,776 | 1,753,156 | - | - | 144,791,115 | - | - | - | - | - | 151,109,047 |
| 7000 Debt Payments, Transfers, Other | 16,182,674 | 964,265 | 1,353,880 | - | 160,474,088 | - | 5,850 | - | 916,373 | 27,457,599 | 207,354,729 |
| Total Expenses, Debt, Transfers & Other | \$ 133,338,042 | \$ 3,715,259 | \$ 1,353,880 | \$ 354,844 | \$ 308,002,690 | \$ 100,000 | \$ 78,000 | \$ 694,515 | \$ 1,296,702 | \$ 27,457,599 | \$ 476,391,530 |
| Change in Fund Balance | \$ 1,875,340 | \$ (3,128,009) | \$ - | \$ 82,156 | \$ (157,189,282) | \$ 440,000 | \$ - | \$ - | \$ (1,030,202) | \$ - | \$ (158,949,996) |
| Beginning Fund Balance (as of 2019-20 Unaudited Actuals) | 20,321,698 | 25,676,229 | - | 1,134,482 | 54,110,698 | 13,294,744 | - | 694,515 | 1,020,495 | 2,756 | 116,255,617 |
| Change in Fund Balance | 1,875,340 | (3,128,009) | - | 82,156 | (157,189,282) | 440,000 | - | - | (1,030,202) | - | (158,949,996) |
| Less: Committed Reserve | (8,856,616) | - | - | - | - | - | - | - | - | - | (8,856,616) |
| Total Estimated Unrestricted/Uncommitted Fund Balance | \$ 13,340,422 | \$ 22,548,220 | \$ - | \$ 1,216,638 | \$ (103,078,584) | \$ 13,734,744 | \$ - | \$ 694,515 | \$ (9,707) | \$ 2,756 | \$ (51,550,995) |
| Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses | 10.0% | | | | | | | | | | |

¹ Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds.

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
Fact Sheet

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 14,000 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley, Truckee, and Roseville.

| | Staffing FTE's by Funding Source | | |
|--------------------------------|----------------------------------|----------------------------------|------------|
| | General Fund Unrestricted | General Fund Restricted/Other | Total |
| Position Classification | | | |
| Classified | 210 | 54 | 264 |
| Classified Supervisory | 23 | 10 | 33 |
| Confidential | 6 | 0 | 6 |
| Educational Administrator | 20 | 5 | 25 |
| Executive | 5 | 0 | 5 |
| Full-Time Faculty | 212 | 20 | 232 |
| Total FTE's | 476 | 89 | 565 |

| | General Fund Unrestricted Benefits Summary | |
|-----------------------------------|--|---------------|
| | Amount | Percentage |
| Payroll Taxes | | |
| Permanent Employees | 10,072,050 | |
| Other Employees | 2,774,041 | |
| Total Payroll Taxes | 12,846,091 | 59.0% |
| Health & Welfare | | |
| Permanent Employees | 5,714,909 | |
| Other Employees | 185,000 | |
| Retirees ¹ | 2,925,000 | |
| Total Health & Welfare | 8,824,909 | 40.5% |
| Total Other Benefits | 103,000 | 0.5% |
| Total Benefits | \$ 21,774,000 | 100.0% |

¹ Comprised of 282 Retirees and 141 Retiree Dependents totaling 423.

As of the July 2020 payroll, Pre-94 active employees covered by post-retirement healthcare benefits total 11.

Sierra Joint Community College District
2020-21 Adopted Budget - Board of Trustees Meeting: September 15, 2020
Fund Type Descriptions

Exhibit J

Governmental Fund Accounting *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

| | |
|---|---|
| Governmental Fund Types | General Fund |
| | The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund. |
| | General Fund - Unrestricted Subfund |
| | The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund. |
| | General Fund - Restricted Subfund |
| | The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys. |
| | Capital Projects Fund |
| The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds. | |
| <ul style="list-style-type: none"> • Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements) • Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660 • Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.) • Significant capital equipment purchases | |
| Debt Service Funds | |
| The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt. | |
| Residence Hall Fund | |
| This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds. | |
| Fiduciary Fund Types | Post-Employment Medical Trust Fund |
| | Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund. |
| | Student Representation Fee Fund |
| | In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of \$2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "... a student representation fee of two dollars (\$2) shall be collected by the officials of the community college... for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..." |
| | Student Center Fee Fund |
| | The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected. |
| Associated Students of Sierra College Fund (ASSC) | |
| This fund is used to account for revenue and expenditures of student clubs formed under EC §76062. | |
| Student Financial Aid | |
| The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students. | |