



Sierra Joint Community College District  
2022-23 Tentative Budget

June 14, 2022

*Information presented in the following exhibits include financial data as of 5/18/2022*

**Sierra Joint Community College District**  
**2022-23 Tentative Budget Board of Trustees Meeting: June 14, 2022**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

Property Tax Revenue	95,437,000
Enrollment Fees	6,400,000
Full Time Faculty Hiring Allocation	1,014,981
Education Protection Account (\$100/Per FTES)	1,315,000
Non-Resident Tuition (\$332 per unit)	1,250,000
Lottery Revenue	1,940,515
Enrollment Fee	\$46/unit

**Expenditure Highlights**

	<b>Permanent/ One-Time</b>	<b>Amount</b>
<b>Labor Changes:</b>		
On-Schedule Salary Increase (6% all employees, 6.541% Part-Time Faculty)	Permanent	4,751,000
Additional Staffing	Permanent	993,000
PERS Rate Increase (22.91% to 25.4%)	Permanent	451,000
STRS Rate Increase (16.92% to 19.1%)	Permanent	740,000
Health & Welfare Cap Increase (2022-23 Plan Year)	Permanent	242,000
Health & Welfare Cap Increase (2021-22 Plan Year)	Permanent	96,000
Part-Time Faculty/Overload Lab Rate Increase (effective Jan 2022)	Permanent	230,000
Projected Attrition/Vacancy Savings	One-Time	(1,350,000)
<b>Operations Changes:</b>		
COLA on Operations (6.56% COLA)	Permanent	1,176,000
In-House Security Staffing	Permanent	650,000
Transfer to Capital Projects (Community Support Resources)	One-Time	1,600,000
Operations Variance	One-Time	(1,500,000)

**Sierra Joint Community College District**  
**2022-23 Tentative Budget Board of Trustees Meeting: June 14, 2022**  
**General Fund Narrative Summary**

Exhibit B

- 1 Tentative Budget:** The documents presented in this 2022-23 Tentative Budget package should be viewed as preliminary in nature. The final budget for the fiscal year will be brought to the Board of Trustees for adoption in September 2022.
- 2 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues collected exceed the regular state funding calculations. Proposed increases in base funding included in the Governor's May Revision would reduce this difference but local revenues are still projected to exceed state funding calculations.
- 3 State Budget:** The State continues to experience strong growth in revenues which has led to a projected surplus of \$49.2B for 2022-23. Much of this projected revenue growth is one-time in nature and is proposed in the Governor's May Revision to be used for one-time purposes across the State Budget. Major one-time proposals for the California Community Colleges are \$1.5B for deferred maintenance and \$750M for a one-time block grant. The May Revision proposes an ongoing cost-of-living adjustment for California Community Colleges of 6.56% or \$493M.
- 4 Compensation Increases:** The District has negotiated an on-schedule compensation increase of 6% for all employees (6.541% for Part-Time Faculty) at a cost of \$4,751,000.
- 5 Construction Costs:** Inflation and supply chain challenges are driving construction costs higher in California and across the nation. The District is taking efforts to manage these market conditions by achieving efficiencies in projects and also adding resources to our construction program by maximizing state grant funding and setting aside other available local funds when possible.
- 6 In-House Security:** The District Budget supports the establishment of an in-house security team, moving from our previous approach of contracting with a private security firm. The in-house approach will allow for greater reliability in staffing, retention, and opportunities for employee training. The new in-house team will be rebranded as the Community Safety Department to highlight the mission of creating a safe and welcoming campus environment for all of our students and employees. The District will maintain its contract with Rocklin Police Department which supports our successful partnership and police officer presence on campus.
- 7 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$15.7M or 10.7% of General Fund Expenditures of \$147.4M.

**Sierra Joint Community College District**  
**2022-23 Tentative Budget Board of Trustees Meeting: June 14, 2022**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Tentative Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	112,005,199	35,937,437	147,942,636
<b>Total Revenues</b>	<b>112,005,199</b>	<b>35,937,437</b>	<b>147,942,636</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	43,210,893	3,143,157	46,354,050
2000 Classified Salaries	21,564,893	4,579,467	26,144,360
3000 Benefits	28,647,000	2,374,700	31,021,700
4000 Supplies and Materials	1,429,000	1,234,273	2,663,273
5000 Other Operating Expenses and Services	11,502,721	4,981,317	16,484,038
6000 Capital Outlay	294,260	996,755	1,291,015
7000 Debt Payments, Transfers, Other	4,836,016	18,627,769	23,463,785
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 111,484,783</b>	<b>\$ 35,937,437</b>	<b>\$ 147,422,220</b>

<b>Surplus/(Deficit) <sup>1</sup></b>	<b>\$ 520,416</b>
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**Fund Balance Summary**

Beginning Fund Balance	\$ 21,124,336
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	520,416
Total Estimated Unrestricted Fund Balance	<u>21,644,752</u>
Less: Committed Reserves <sup>2</sup>	(5,909,522)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b><u>\$ 15,735,230</u></b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses</b>	<b>10.7%</b>

<sup>1</sup> The Surplus/(Deficit) takes into consideration the portion of 2022-23 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2023 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends)	215,903
MINT Surplus (Table Negotiations)	574,619
Reserve to Address Funding Uncertainties due to COVID-19	5,000,000
MINT Negotiated Funding for Classification Study (remaining balance)	119,000
Estimated Committed Reserve as of June 30, 2023	<u><u>\$ 5,909,522</u></u>

**Sierra Joint Community College District**  
**2022-23 Tentative Budget Board of Trustees Meeting: June 14, 2022**  
**General Fund Unrestricted Budget Detail**

Exhibit D

	<b>General Fund Unrestricted</b>	
	<b>Tentative Budget</b>	
<b>Revenues</b>		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)		2,329,981
8000 Property Taxes		95,437,000
8000 Enrollment Fees		6,400,000
8000 Total State Revenues		104,166,981
8000 Less: Deficit Factor		-
8000 Total State Revenue with Deficit		104,166,981
8000 Federal Revenues		21,000
8000 Other State Program Revenues		5,042,777
8000 Local/Other Revenues		2,774,441
8000 One-Time Prior Year Apportionment Adjustment		-
<b>Total Revenues</b>	<b>\$</b>	<b>112,005,199</b>
<b>Expenses</b>		
1000 Certificated Salaries - Instructional		18,824,343
1000 Certificated Salaries - Non-Instructional		2,107,202
1000 Certificated Salaries - Ed Admin		4,522,515
1000 Certificated PT - Instructional		11,736,000
1000 Certificated Salaries - PT Non-Instructional		1,244,000
1000 Reassigned Time		-
1000 Stipends		905,385
1000 Staff Development Flex Hours		320,000
1000 Overload Pay - Instructional		3,381,000
1000 Overload Pay - Non-Instructional		126,000
1000 Board Member		44,448
2000 Classified Supervisory & Confidential		3,677,356
2000 Classified Instructional Aides		2,040,936
2000 Classified Salaries - FT & PT		13,467,152
2000 Classified Salaries - Overtime & Standby		320,000
2000 Classified Salaries - Temporary		505,000
2000 Student Help and Tutors		1,554,450
3000 Benefits		25,947,000
3000 Retiree Benefits		2,700,000
4000 Supplies and Materials		1,429,000
5000 Other Operating Expenses and Services		11,502,721
6000 Capital Outlay		294,260
<b>Total Expenses</b>	<b>\$</b>	<b>106,648,767</b>
<b>Debt, Transfers &amp; Other</b>		
7000 Debt Payment Transfers		620,259
7000 Inter/Intra-Fund Transfers (Including Match)		1,860,000
7000 Contingency - Division/Department/Center (DDC)		1,038,170
7000 Contingency - District		1,317,587
7000 Contingency - ePAR		-
7000 Other		-
<b>Total Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>4,836,016</b>
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>111,484,783</b>
Beginning Fund Balance	\$	21,124,336
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		520,416
Total Estimated Unrestricted Fund Balance		21,644,752
Less: Committed Reserve		(5,909,522)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$</b>	<b>15,735,230</b>

**Sierra Joint Community College District**  
**2022-23 Tentative Budget Board of Trustees Meeting: June 14, 2022**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund Unrestricted</b>
	<b>Tentative Budget</b>
<b>State Apportionment</b>	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,329,981
Property Taxes	95,437,000
Enrollment Fees	6,400,000
<b>Total State Revenues</b>	<b>104,166,981</b>
Less: Deficit Factor	-
<b>Total State Revenue with Deficit</b>	<b>104,166,981</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	15,000
Veterans	6,000
Other Federal Revenue	-
<b>Total Federal Revenues</b>	<b>21,000</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	75,000
PT Faculty Compensation	304,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	1,940,515
Mandated Costs	462,000
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>5,042,777</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	45,000
Contract Instructional Services	-
2% Enrollment Fee	130,000
Sales, Commission	309,000
Rentals & Leases	35,000
Interest Income	200,000
Student Records	20,000
Non-Resident Tuition	1,250,000
Audit Fee	5,000
Other Student Fees	1,000
Other Local Revenue	632,200
Indirect Costs	138,941
Bad Debt Collection	5,000
Uncollectible Res/Non-Res Tuition	-
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
<b>Total Local/Other Revenues</b>	<b>2,774,441</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 112,005,199</b>