



Sierra Joint Community College District  
2022-23 Adopted Budget

September 13, 2022

*Information presented in the following exhibits include financial data as of 8/30/2022*

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

Property Tax Revenue	98,882,000
Enrollment Fees	6,400,000
Full Time Faculty Hiring Allocation	1,026,834
Education Protection Account (\$100/Per FTES)	1,315,000
Non-Resident Tuition (\$332 per unit)	1,250,000
Lottery Revenue	2,017,541
Enrollment Fee	\$46/unit

**Expenditure Highlights**

	<b>Permanent/ One-Time</b>	<b>Amount</b>
<b>Labor Changes:</b>		
On-Schedule Salary Increase (6% all employees, 6.541% Part-Time Faculty)	Permanent	4,751,000
Additional Staffing	Permanent	993,000
PERS Rate Increase (22.91% to 25.37%)	Permanent	451,000
STRS Rate Increase (16.92% to 19.1%)	Permanent	740,000
Health & Welfare Cap Increase (2022-23 Plan Year)	Permanent	242,000
Health & Welfare Cap Increase (2021-22 Plan Year)	Permanent	96,000
Part-Time Faculty/Overload Lab Rate Increase (effective Jan 2022)	Permanent	230,000
Projected Attrition/Vacancy Savings	One-Time	(1,350,000)
<b>Operations Changes:</b>		
COLA on Operations (6.56% COLA)	Permanent	1,176,000
In-House Security Staffing	Permanent	775,000
District Share of 2021-22 Surplus - Student Housing Project	One-Time	3,000,000
Community Support Resources - Student Housing Project	One-Time	8,100,000
Operations Variance	One-Time	(1,500,000)

- 1 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues collected exceed the regular state funding calculations. Increases in base funding included in the 2022-23 State budget reduced this difference but local revenues are still projected to exceed state funding calculations.
- 2 State Budget:** The State continues to experience strong growth in revenues which has led to significant funding increases across most state-funded programs. Due to uncertainties about the future economic performance, however, much of the new investment is dedicated to one-time purposes. The California Community Colleges received an increase of \$4B, with \$2.1B of that coming as one-time investments. Major one-time investments for the California Community Colleges are \$840.7M for deferred maintenance/instructional equipment and \$650M to address pandemic-related needs. The largest ongoing increase for the California Community Colleges is \$493M to provide a 6.56% cost-of-living adjustment for the Student Centered Funding Formula.
- 3 Compensation Increases:** The District budget funds an on-schedule compensation increase of 6% for all employees (6.541% for Part-Time Faculty) at a cost of \$4,751,000. In addition, it funds a PERS rate increase (\$451k), a STRS rate increase (\$740k), health and welfare cap increases (\$338k), and Part-Time Faculty/Overload rate increases (\$230k).
- 4 Construction Costs:** Inflation and supply chain challenges are driving construction costs higher in California and across the nation. The District is managing these market conditions both by achieving efficiencies in projects and also adding resources to our construction program budgets by maximizing state grant funding and setting aside other available local funds when possible. The District budget provides \$11.1M in local revenues to help pay for construction of a new Student Housing project, adding to the \$80.5M awarded to the District through the State's SB 169 Affordable Student Housing program.
- 5 Community Safety:** The District Budget provides \$775k to establish an in-house security team, moving from our previous approach of contracting with a private security firm. The in-house approach will allow for greater reliability in staffing, retention, and opportunities for employee training. The new in-house team will be rebranded as the Community Safety Department to highlight the mission of creating a safe and welcoming campus environment for all of our students and employees. The District will maintain its contract with the Rocklin Police Department which supports our successful partnership and police officer presence on campus.
- 6 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$16.98M or 8.7% of General Fund Expenditures of \$195.7M.

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	116,835,833	76,479,859	193,315,692
<b>Total Revenues</b>	<b>116,835,833</b>	<b>76,479,859</b>	<b>193,315,692</b>
9000 Funding from Reserves - District Share of 2021-22 Surplus	3,000,000	-	3,000,000
9000 Funding from Reserves - Compensation Classification Study	120,561	-	120,561
<b>Total Available Funding</b>	<b>\$ 119,956,394</b>	<b>\$ 76,479,859</b>	<b>\$ 196,436,253</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	43,529,121	4,101,157	47,630,278
2000 Classified Salaries	21,804,795	5,374,018	27,178,813
3000 Benefits	26,099,000	2,797,467	28,896,467
4000 Supplies and Materials	1,550,550	3,192,682	4,743,232
5000 Other Operating Expenses and Services	12,480,155	13,594,974	26,075,129
6000 Capital Outlay	440,890	7,395,987	7,836,877
7000 Debt Payments, Transfers, Other	13,300,763	40,023,574	53,324,337
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 119,205,274</b>	<b>\$ 76,479,859</b>	<b>\$ 195,685,132</b>
<b>Surplus/(Deficit) <sup>1</sup></b>			<b>\$ 751,120</b>

**Fund Balance Summary**

Beginning Fund Balance (as of 2021-22 Unaudited Actuals)	\$ 25,224,512
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	<u>(2,369,441)</u>
Total Estimated Unrestricted Fund Balance	22,855,071
Less: Committed Reserves <sup>2</sup>	<u>(5,868,551)</u>
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b><u>\$ 16,986,520</u></b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses</b>	<b>8.7%</b>

<sup>1</sup> The Surplus/ (Deficit) takes into consideration the portion of 2022-23 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2023 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends)	257,782
MINT Surplus (Table Negotiations)	574,619
Reserve to Address Funding Uncertainties due to COVID-19	5,000,000
MINT Negotiated Funding for Classification Study (remaining balance)	36,150
Estimated Committed Reserve as of June 30, 2023	<b><u>\$ 5,868,551</u></b>

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**General Fund Unrestricted Budget Detail**

Exhibit D

		<b>General Fund Unrestricted</b>
		<b>Adopted Budget</b>
<b>Revenues</b>		
8000	State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,341,834
8000	Property Taxes	98,882,000
8000	Enrollment Fees	6,400,000
8000	Total State Revenues	107,623,834
8000	Less: Deficit Factor	-
8000	Total State Revenue with Deficit	107,623,834
8000	Federal Revenues	1,216,000
8000	Other State Program Revenues	5,148,499
8000	Local/Other Revenues	2,847,500
8000	One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>		<b>\$ 116,835,833</b>
<b>Expenses</b>		
1000	Certificated Salaries - Instructional	17,722,523
1000	Certificated Salaries - Non-Instructional	2,397,263
1000	Certificated Salaries - Ed Admin	4,561,042
1000	Certificated PT - Instructional	12,072,000
1000	Certificated Salaries - PT Non-Instructional	1,244,000
1000	Reassigned Time	755,460
1000	Stipends	905,385
1000	Staff Development Flex Hours	320,000
1000	Overload Pay - Instructional	3,381,000
1000	Overload Pay - Non-Instructional	126,000
1000	Board Member	44,448
2000	Classified Supervisory & Confidential	3,862,782
2000	Classified Instructional Aides	2,091,387
2000	Classified Salaries - FT & PT	13,435,977
2000	Classified Salaries - Overtime & Standby	320,000
2000	Classified Salaries - Temporary	505,000
2000	Student Help and Tutors	1,589,650
3000	Benefits	23,399,000
3000	Retiree Benefits	2,700,000
4000	Supplies and Materials	1,550,550
5000	Other Operating Expenses and Services	12,480,155
6000	Capital Outlay	440,890
<b>Total Expenses</b>		<b>\$ 105,904,511</b>
<b>Debt, Transfers &amp; Other</b>		
7000	Debt Payment Transfers	620,259
7000	Inter/Intra-Fund Transfers (Including Match)	11,360,000
7000	Contingency - Division/Department/Center (DDC)	1,088,295
7000	Contingency - District	232,209
7000	Contingency - ePAR	-
7000	Other	-
<b>Total Debt, Transfers &amp; Other</b>		<b>\$ 13,300,763</b>
<b>Total Expenses, Debt, Transfers &amp; Other</b>		<b>\$ 119,205,274</b>
Beginning Fund Balance (as of 2021-22 Unaudited Actuals)		25,224,512
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		(2,369,441)
Total Estimated Unrestricted Fund Balance		22,855,071
Less: Committed Reserve		(5,868,551)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>		<b>\$ 16,986,520</b>

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund Unrestricted</b>
	<b>Adopted Budget</b>
<b>State Apportionment</b>	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,341,834
Property Taxes	98,882,000
Enrollment Fees	6,400,000
<b>Total State Revenues</b>	<b>107,623,834</b>
Less: Deficit Factor	-
<b>Total State Revenue with Deficit</b>	<b>107,623,834</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	15,000
Veterans	6,000
Other Federal Revenue	1,195,000
<b>Total Federal Revenues</b>	<b>1,216,000</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	75,000
PT Faculty Compensation	327,696
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	2,017,541
Mandated Costs	467,000
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>5,148,499</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	45,000
Contract Instructional Services	-
2% Enrollment Fee	130,000
Sales, Commission	302,000
Rentals & Leases	35,000
Interest Income	130,000
Student Records	20,000
Non-Resident Tuition	1,250,000
Audit Fee	5,000
Other Student Fees	1,000
Other Local Revenue	632,200
Indirect Costs	289,000
Bad Debt Collection	5,000
Uncollectible Res/Non-Res Tuition	-
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
<b>Total Local/Other Revenues</b>	<b>2,847,500</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 116,835,833</b>

Sierra Joint Community College District  
 2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022  
 General Fund Restricted Revenue By Fund

Exhibit F

Restricted Revenue By Fund		General Fund Restricted
		Adopted Budget
123030	Instructional Equip Library Matrls	9,283,180
123040	Student Equity and Achievement	8,740,051
123310	COVID19 Recovery Block Grant	8,500,000
123106	Completion Grant	5,820,831
120302	America Rescue Plan Stim HEERF III	4,764,636
125120	Community Education	3,690,000
120301	CRRSAA HEERF II Institutional Prtn	2,931,169
123062	Retention Enrollment Outreach SB85	2,815,609
123050	DSPS - General	2,580,806
122010	Lottery	2,571,021
123346	Strong Workforce Local 2021-22	2,195,722
122090	California College Promise AB19 AB2	2,046,551
125160	Parking	1,922,312
123060	EOPS	1,787,582
123348	Strong Workforce Local 2022-23	1,730,159
125140	Health Services	1,619,000
123350	Innovation in Higher Education	1,178,661
123349	SW Regional 2021-22	1,160,444
123347	SW Regional 2020-21	851,055
123355	Guided Pathways	822,997
120020	VTEA 1 Part C Basic Grant	738,575
123063	Basic Needs Center	731,020
123103	NextUp	683,834
123090	CalWORKS	679,277
123180	BFAP	668,969
123360	Mental Health Support	630,713
123064	Student Food and Housing Support	601,698
120050	Work Study	508,831
123100	CARE	428,169
123070	Veteran Resource Center	393,934
120120	TRIO Grant	284,904
124035	Economic Development Client Svcs	221,319
123125	EEO Best Practices	208,333
124052	FCCC Student Mental Health Award	200,000
123120	Equal Employment Opportunity	185,504
125050	Osher Lifelong Learning Grant	182,778
123344	Strong Workforce Local 20-21	181,459
123109	Dream Resource Liaison Support	176,865
125170	Athletic Fundraising	161,860
120012	AANAPISI Collaborative Grant	159,274
125130	Student Fees	156,861
123082	AWS Pilot Skills Program	150,000
120090	Foster Parent	132,415
120011	Cal Fresh Outreach	115,589
123055	LGBTQ+ Support	109,214
124005	Gene Haas Foundation Manufacturing	85,656
123356	CCAP Instrl Materials Dual Enrlmnt	83,185
123250	Nursing Enrollment Growth	81,806
123222	Adult Education Block Grant	66,617
123190	Financial Aid Technology	61,223
122020	Classified Professional Development	50,561
123124	Invention and Innovation	50,488
123126	Culturally Competent Faculty PD	50,195
123248	SWI Regional Marketing	40,000
123061	CALFRESH Outreach SB85	39,274
120060	Admin Allowance	29,408
121010	TANF - Federal	27,500
123110	TANF - State	27,500
124051	FCCC Reach	25,000
123081	Library Services Platform	15,031
123260	Critical Care Specialized Nursing	14,870
123107	AB540 Dreamer Funding	6,453
125180	Foundation Grant	5,549
124002	CA Humanities Emerging Journalist	4,400
123122	Campus Safety and Sexual Aslt1718	2,543
122017	Puente Project	2,422
120010	Perkins Marketing	1,659
123108	Hunger Free Campus	1,504
123105	CA Textbook Affordability Act	1,293
120105	CADENCE CACT	968
120100	CADENCE Project	858
122016	CA Early Childhood Mentor Program	644
125191	Umoja Community Education Grant	74
<b>Total Revenue</b>		<b>\$ 76,479,859</b>
<b>Restricted Expenses by Account Type</b>		
1000	Certificated Salaries	4,101,157
2000	Classified Salaries	5,374,018
3000	Benefits	2,797,467
4000	Supplies and Materials	3,192,682
5000	Other Operating Expenses and Services	13,594,974
6000	Capital Outlay	7,395,987
7000	Debt Payments, Transfers, Other	40,023,574
<b>Total Expenses</b>		<b>\$ 76,479,859</b>

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections**

Exhibit G

	ACTUALS									PROJECTIONS		
	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Unaudited Actuals	2022-23 Adopted Budget	2023-24	2024-25
<b>CalSTRS Employer Defined Benefit Rates</b>	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%	19.10%
<b>CalSTRS Actual &amp; Projected Unrestricted GF Employer Obligation <sup>1</sup></b>	2,284,258	2,472,690	3,113,426	3,769,910	4,405,547	4,981,169	5,846,760	5,259,018	5,773,006	6,517,000	6,517,000	6,517,000
<b>CalPERS Employer Rates</b>	11.44%	11.77%	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.91%	25.37%	25.20%	24.60%
<b>CalPERS Actual &amp; Projected Unrestricted GF Employer Obligation <sup>2</sup></b>	1,922,739	1,946,572	2,033,307	2,428,793	2,735,750	3,275,994	3,728,585	3,795,875	4,355,169	4,823,000	4,791,000	4,677,000
<b>Combined CalSTRS &amp; CalPERS Costs</b>	4,206,997	4,419,262	5,146,733	6,198,703	7,141,297	8,257,163	9,575,345	9,054,893	10,128,175	11,340,000	11,308,000	11,194,000

<sup>1</sup> It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

<sup>2</sup> This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

<sup>3</sup> This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available.



**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**All Funds Budget Summary**

Exhibit H

	Business Type Activities									Fiduciary	TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin <sup>1</sup>	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
<b>Revenues</b>											
8000 Revenues	193,315,692	84,153,173	620,259	919,300	143,822,488	65,150	260,103	313,200	26,020,692	513,000	450,003,057
<b>Total Revenues</b>	<b>\$ 193,315,692</b>	<b>\$ 84,153,173</b>	<b>\$ 620,259</b>	<b>\$ 919,300</b>	<b>\$ 143,822,488</b>	<b>\$ 65,150</b>	<b>\$ 260,103</b>	<b>\$ 313,200</b>	<b>\$ 26,020,692</b>	<b>\$ 513,000</b>	<b>\$ 450,003,057</b>
<b>Expenses, Debt, Transfers &amp; Other</b>											
1000 Certificated Salaries	47,630,278	-	-	-	-	-	-	-	-	-	47,630,278
2000 Classified Salaries	27,178,813	123,146	-	305,955	1,130,379	-	28,643	55,043	-	-	28,821,979
3000 Benefits	28,896,467	61,061	-	93,000	254,822	-	10,500	8,700	-	-	29,324,550
4000 Supplies and Materials	4,743,232	20,592	-	45,000	-	5,500	220,960	197,577	-	-	5,232,862
5000 Other Operating Expenses and Services	26,075,129	3,039,359	-	350,000	1,175,450	54,625	-	254,767	-	130,000	31,079,329
6000 Capital Outlay	7,836,877	110,126,651	-	25,000	140,456,451	-	-	65	-	-	258,445,045
7000 Debt Payments, Transfers, Other	53,324,337	11,303,594	620,259	100,345	155,810,510	5,025	-	1,119,349	26,020,692	-	248,304,112
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 195,685,132</b>	<b>\$ 124,674,403</b>	<b>\$ 620,259</b>	<b>\$ 919,300</b>	<b>\$ 298,827,612</b>	<b>\$ 65,150</b>	<b>\$ 260,103</b>	<b>\$ 1,635,501</b>	<b>\$ 26,020,692</b>	<b>\$ 130,000</b>	<b>\$ 648,838,154</b>
<b>Change in Fund Balance</b>	<b>\$ (2,369,441)</b>	<b>\$ (40,521,230)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (155,005,125)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,322,301)</b>	<b>\$ -</b>	<b>\$ 383,000</b>	<b>\$ (198,835,096)</b>
<b>Beginning Fund Balance (as of 2021-22 Unaudited Actuals)</b>	<b>25,224,512</b>	<b>45,397,408</b>	<b>-</b>	<b>2,515,204</b>	<b>71,672,677</b>	<b>59,057</b>	<b>901,628</b>	<b>1,322,301</b>	<b>2,756</b>	<b>13,078,212</b>	<b>160,173,755</b>
Change in Fund Balance	(2,369,441)	(40,521,230)	-	-	(155,005,125)	-	-	(1,322,301)	-	383,000	(198,835,096)
Less: Committed Reserve	(5,868,551)	-	-	-	-	-	-	-	-	-	(5,868,551)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 16,986,520</b>	<b>\$ 4,876,178</b>	<b>\$ -</b>	<b>\$ 2,515,204</b>	<b>\$ (83,332,448)</b>	<b>\$ 59,057</b>	<b>\$ 901,628</b>	<b>\$ (0)</b>	<b>\$ 2,756</b>	<b>\$ 13,461,212</b>	<b>\$ (44,529,892)</b>
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	8.7%										

<sup>1</sup> Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$177M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**Fact Sheet**

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 14,000 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley, Truckee, and Roseville.

	<b>Staffing FTE's by Funding Source</b>		
	<b>General Fund Unrestricted</b>	<b>General Fund Restricted/Other</b>	<b>Total</b>
<b>Position Classification</b>			
Classified	221	59	280
Classified Supervisory	28	11	39
Confidential	6	0	6
Educational Administrator	21	3	24
Executive	5	0	5
Full-Time Faculty	216	21	237
<b>Total FTE's</b>	<b>497</b>	<b>94</b>	<b>591</b>

	<b>General Fund Unrestricted Benefits Summary</b>	
	<b>Amount</b>	<b>Percentage</b>
<b>Payroll Taxes</b>		
Permanent Employees	12,938,082	
Other Employees	3,403,648	
<b>Total Payroll Taxes</b>	<b>16,341,730</b>	<b>62.6%</b>
<b>Health &amp; Welfare</b>		
Permanent Employees	6,779,549	
Other Employees	175,000	
Retirees <sup>1</sup>	2,700,000	
<b>Total Health &amp; Welfare</b>	<b>9,654,549</b>	<b>37.0%</b>
<b>Total Other Benefits</b>	<b>102,721</b>	<b>0.4%</b>
<b>Total Benefits</b>	<b>\$ 26,099,000</b>	<b>100.0%</b>

<sup>1</sup> Comprised of 329 Retirees and 162 Retiree Dependents totaling 491. As of the August 2022 payroll, Pre-94 active employees covered by post-retirement healthcare benefits total 8.

**Sierra Joint Community College District**  
**2022-23 Adopted Budget - Board of Trustees Meeting: September 13, 2022**  
**Fund Type Descriptions**

Exhibit J

**Governmental Fund Accounting** *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

<b>Business Type Activities</b>	<b>General Fund</b>
	The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.
	<b>General Fund - Unrestricted Subfund</b>
	The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.
	<b>General Fund - Restricted Subfund</b>
	The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.
	<b>Capital Projects Fund</b>
	The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.
	<ul style="list-style-type: none"> <li>• Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements)</li> <li>• Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660</li> <li>• Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.)</li> <li>• Significant capital equipment purchases</li> </ul>
	<b>Debt Service Funds</b>
	The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.
	<b>Residence Hall Fund</b>
	This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.
	<b>SFID #4 (Rocklin Campus) Construction Fund</b>
This fund was established as a specific capital outlay fund to account for the proceeds of the School Facilities Improvement District #4 - Measure E General Obligation Bonds and to record the construction project expenses. This fund will be closed when all bond proceeds and interest earned on such have been fully expended on the project.	
<b>Student Representation Fee Fund</b>	
In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of \$2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "... a student representation fee of two dollars (\$2) shall be collected by the officials of the community college... for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..."	
<b>Student Center Fee Fund</b>	
The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.	
<b>Associated Students of Sierra College Fund (ASSC)</b>	
This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.	
<b>Student Financial Aid</b>	
The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.	
<b>Post-Employment Medical Trust Fund</b>	
Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.	
<b>Fiduciary</b>	