



Sierra Joint Community College District  
2023-24 Tentative Budget

June 13, 2023

*Information presented in the following exhibits include financial data as of 5/18/23*

**Sierra Joint Community College District**  
**2023-24 Tentative Budget Board of Trustees Meeting: June 13, 2023**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

Property Tax Revenue	105,316,974
Enrollment Fees	6,400,000
Full Time Faculty Hiring Allocation	1,110,315
Education Protection Account (\$100/Per FTES)	1,279,000
Non-Resident Tuition (\$414 per unit)	1,550,000
Lottery Revenue	2,096,270
Enrollment Fee	\$46/unit

**Expenditure Highlights**

	<b>Permanent/ One-Time</b>	<b>Amount</b>
<b>Labor Changes:</b>		
On-Schedule Salary Increase (8% all employees, 8.67% Part-Time Faculty)	Permanent	6,658,000
Additional Staffing	Permanent	400,000
Employee Reclassifications	Permanent	400,000
PERS Rate Increase (25.37% to 26.68%)	Permanent	249,000
Health & Welfare Cap Increase (2023-24 Plan Year)	Permanent	320,000
Health & Welfare Cap Increase (2022-23 Plan Year)	Permanent	81,000
Dual Enrollment Instructional Service Agreements	Permanent	170,000
Projected Attrition/Vacancy Savings (1.5%)	One-Time	(1,525,000)
<b>Operations Changes:</b>		
COLA on Operations (8.22%)	Permanent	1,624,000
ePAR Equipment/Facilities	One-Time	400,000

**Sierra Joint Community College District**  
**2023-24 Tentative Budget Board of Trustees Meeting: June 13, 2023**  
**General Fund Narrative Summary**

Exhibit B

- 1 Tentative Budget:** The documents presented in this 2023-24 Tentative Budget package should be viewed as preliminary in nature. The final budget for the fiscal year will be brought to the Board of Trustees for adoption in September 2023.
- 2 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues collected exceed the regular state funding calculations.
- 3 State Budget:** According to the Governor's May Revision, the State is experiencing an estimated \$31.5B shortfall which is largely the result of declining capital gains and personal income tax revenues. Despite this shortfall, the May Revision proposes an ongoing cost-of-living adjustment for the California Community Colleges of 8.22% or \$678M.
- 4 Compensation Increases:** The District has negotiated an on-schedule compensation increase of 8% for all employees (8.67% for Part-Time Faculty) at a cost of \$6,658,000.
- 5 Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.
- 6 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$23.4M or 13.2% of General Fund Expenditures of \$177M.

**Sierra Joint Community College District**  
**2023-24 Tentative Budget Board of Trustees Meeting: June 13, 2023**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Tentative Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	123,184,221	54,616,483	177,800,704
<b>Total Revenues</b>	<b>123,184,221</b>	<b>54,616,483</b>	<b>177,800,704</b>
9000 Funding from Reserves	-	-	-
<b>Total Available Funding</b>	<b>\$ 123,184,221</b>	<b>\$ 54,616,483</b>	<b>\$ 177,800,704</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	47,984,889	3,200,041	51,184,930
2000 Classified Salaries	24,584,901	5,485,825	30,070,726
3000 Benefits	26,937,000	1,958,951	28,895,951
4000 Supplies and Materials	1,475,550	1,320,620	2,796,170
5000 Other Operating Expenses and Services	11,820,239	6,268,639	18,088,878
6000 Capital Outlay	310,580	1,666,500	1,977,080
7000 Debt Payments, Transfers, Other	9,451,881	34,715,907	44,167,788
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 122,565,040</b>	<b>\$ 54,616,483</b>	<b>\$ 177,181,523</b>
<b>Surplus/(Deficit) <sup>1</sup></b>			<b>\$ 619,181</b>

**Fund Balance Summary**

Beginning Fund Balance	\$ 23,616,706
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	619,181
Total Estimated Unrestricted Fund Balance	<u>24,235,887</u>
Less: Committed Reserves <sup>2</sup>	(868,551)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b><u>\$ 23,367,336</u></b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses</b>	<b>13.2%</b>

<sup>1</sup> The Surplus/(Deficit) takes into consideration the portion of 2023-24 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2024 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends)	257,782
MINT Surplus (Table Negotiations)	574,619
MINT Negotiated Funding for Classification Study (remaining balance)	36,150
Estimated Committed Reserve as of June 30, 2024	<u>\$ 868,551</u>

**Sierra Joint Community College District**  
**2023-24 Tentative Budget Board of Trustees Meeting: June 13, 2023**  
**General Fund Unrestricted Budget Detail**

Exhibit D

	<b>General Fund Unrestricted</b>	
	<b>Tentative Budget</b>	
<b>Revenues</b>		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)		2,389,315
8000 Property Taxes		105,316,974
8000 Enrollment Fees		6,400,000
8000 Total State Revenues		114,106,289
8000 Less: Deficit Factor		-
8000 Total State Revenue with Deficit		114,106,289
8000 Federal Revenues		20,900
8000 Other State Program Revenues		5,234,532
8000 Local/Other Revenues		3,822,500
8000 One-Time Prior Year Apportionment Adjustment		-
<b>Total Revenues</b>	<b>\$</b>	<b>123,184,221</b>
<b>Expenses</b>		
1000 Certificated Salaries - Instructional		21,195,125
1000 Certificated Salaries - Non-Instructional		2,181,738
1000 Certificated Salaries - Ed Admin		4,956,578
1000 Certificated PT - Instructional		13,611,000
1000 Certificated Salaries - PT Non-Instructional		1,244,000
1000 Reassigned Time		-
1000 Stipends		925,000
1000 Staff Development Flex Hours		320,000
1000 Overload Pay - Instructional		3,381,000
1000 Overload Pay - Non-Instructional		126,000
1000 Board Member		44,448
2000 Classified Supervisory & Confidential		4,478,781
2000 Classified Instructional Aides		2,168,006
2000 Classified Salaries - FT & PT		15,523,464
2000 Classified Salaries - Overtime & Standby		320,000
2000 Classified Salaries - Temporary		505,000
2000 Student Help and Tutors		1,589,650
3000 Benefits		24,237,000
3000 Retiree Benefits		2,700,000
4000 Supplies and Materials		1,475,550
5000 Other Operating Expenses and Services		11,820,239
6000 Capital Outlay		310,580
<b>Total Expenses</b>	<b>\$</b>	<b>113,113,159</b>
<b>Debt, Transfers &amp; Other</b>		
7000 Debt Payment Transfers		619,365
7000 Inter/Intra-Fund Transfers (Including Match)		3,062,000
7000 Contingency - Division/Department/Center (DDC)		1,088,295
7000 Contingency - District		4,282,221
7000 Contingency - ePAR		400,000
7000 Other		-
<b>Total Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>9,451,881</b>
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>122,565,040</b>
Beginning Fund Balance	\$	23,616,706
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		619,181
Total Estimated Unrestricted Fund Balance		24,235,887
Less: Committed Reserve		(868,551)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$</b>	<b>23,367,336</b>

**Sierra Joint Community College District**  
**2023-24 Tentative Budget Board of Trustees Meeting: June 13, 2023**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund</b>
	<b>Tentative Budget</b>
<b>State Apportionment</b>	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,389,315
Property Taxes	105,316,974
Enrollment Fees	6,400,000
<b>Total State Revenues</b>	<b>114,106,289</b>
Less: Deficit Factor	-
<b>Total State Revenue with Deficit</b>	<b>114,106,289</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	15,000
Veterans	5,900
Other Federal Revenue	-
<b>Total Federal Revenues</b>	<b>20,900</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	75,000
PT Faculty Compensation	325,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	2,096,270
Mandated Costs	477,000
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>5,234,532</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	82,500
Contract Instructional Services	-
2% Enrollment Fee	130,000
Sales, Commission	302,000
Rentals & Leases	49,000
Interest Income	800,000
Student Records	20,000
Non-Resident Tuition	1,550,000
Audit Fee	2,500
Other Student Fees	3,000
Other Local Revenue	911,200
Indirect Costs	149,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(195,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
<b>Total Local/Other Revenues</b>	<b>3,822,500</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 123,184,221</b>