



Sierra Joint Community College District
2023-24 Adopted Budget

September 12, 2023

Information presented in the following exhibits include financial data as of 8/17/23

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
General Fund Unrestricted Budget Highlights

Exhibit A

Revenue Highlights

Property Tax Revenue	109,487,667
Enrollment Fees	6,400,000
Full Time Faculty Hiring Allocation	1,111,239
Education Protection Account (\$100/FTES)	1,300,200
Non-Resident Tuition (\$414/unit)	1,550,000
Lottery Revenue	2,182,587
Enrollment Fee	\$46/unit

Expenditure Highlights

	Ongoing/ One-Time	Amount
Labor Changes:		
On-Schedule Salary Increase (8% all employees, 8.67% Part-Time Faculty)	Ongoing	6,658,000
Additional Staffing	Ongoing	400,000
Employee Reclassifications	Ongoing	400,000
PERS Rate Increase (25.37% to 26.68%)	Ongoing	267,000
Health & Welfare Cap Increase (2023-24 Plan Year)	Ongoing	320,000
Health & Welfare Cap Increase (2022-23 Plan Year)	Ongoing	81,000
Dual Enrollment Instructional Service Agreements	Ongoing	170,000
Projected Attrition/Vacancy Savings (1.5%)	One-Time	(1,525,000)
Operations Changes:		
COLA on Operations (8.22%)	Ongoing	1,624,000
ePAR Equipment/Facilities	One-Time	400,000
Pre-Negotiated District Share of 2022-23 Surplus - Gym & Science Buildings	One-Time	2,000,000
Community Support Resources - Science Building & Applied Tech Center	One-Time	6,200,000

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
General Fund Narrative Summary

Exhibit B

- 1 Community Support:** The District remains in community supported status, and local property tax growth remains strong, driven both by appreciation in regional property values and also new homes being built and sold. For 2022-23, local property tax revenues grew by 9.7%. For 2023-24, the Adopted Budget projects property tax revenue growth of 4.5%.
- 2 State Budget:** The 2023-24 State Budget contains numerous cost-cutting provisions to address an estimated \$31.5B shortfall, due largely to declining capital gains and personal income tax revenues. Cost-cutting provisions in the California Community College budget include a \$500M reduction in Scheduled Maintenance and Instructional Equipment funding and a restructuring of the Affordable Student Housing Grant program to provide funds over time instead of as an up-front grant.
- 3 Compensation Increases:** The Adopted Budget reflects a negotiated on-schedule compensation increase of 8% for all employees (8.67% for Part-Time Faculty) at a cost of \$6,658,000, effective July 1, 2023. In addition, the Adopted Budget includes funding to cover a health and welfare cap increase (\$401k) and the PERS rate increase from 25.37% to 26.68% (\$267k).
- 4 Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.
- 5 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$26.4M or 14% of General Fund Expenditures of approximately \$188M.

Sierra Joint Community College District
2023 24 Adopted Budget Board of Trustees Meeting: September 12, 2023
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues			
8000 Revenues	127,446,355	59,678,802	187,125,157
Total Revenues	127,446,355	59,678,802	187,125,157
9000 Funding from Reserves - Pre-Negotiated District Share of 2022-23 Surplus	2,000,000	-	2,000,000
9000 Funding from Reserves - Compensation Classification Study	120,561	-	120,561
Total Available Funding	\$ 129,566,916	\$ 59,678,802	\$ 189,245,718
Expenses, Debt, Transfers & Other			
1000 Certificated Salaries	47,288,160	4,297,875	51,586,035
2000 Classified Salaries	24,729,334	6,187,015	30,916,348
3000 Benefits	27,640,000	2,473,918	30,113,918
4000 Supplies and Materials	1,569,650	2,564,748	4,134,398
5000 Other Operating Expenses and Services	13,797,162	16,022,908	29,820,070
6000 Capital Outlay	600,580	5,621,937	6,222,517
7000 Debt Payments, Transfers, Other	12,558,419	22,510,401	35,068,820
Total Expenses, Debt, Transfers & Other	\$ 128,183,305	\$ 59,678,802	\$ 187,862,107
Surplus/(Deficit) ¹			\$ 1,383,611

Fund Balance Summary

Beginning Fund Balance (as of 2022-23 Unaudited Actuals)	\$ 27,833,875
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	<u>(736,950)</u>
Total Estimated Unrestricted Fund Balance	27,096,925
Less: Committed Reserves ²	<u>(706,209)</u>
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,390,716
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	14.0%

¹ The Surplus/(Deficit) takes into consideration the portion of 2023-24 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2024 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends)	132,718
MINT Surplus (Table Negotiations)	573,491
MINT Negotiated Funding for Classification Study (remaining balance)	-
Estimated Committed Reserve as of June 30, 2024	<u>706,209</u>

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
General Fund Unrestricted Budget Detail

Exhibit D

		General Fund Unrestricted
		Adopted Budget
Revenues		
8000	State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,411,439
8000	Property Taxes	109,487,667
8000	Enrollment Fees	6,400,000
8000	Total State Revenues	118,299,106
8000	Less: Deficit Factor	-
8000	Total State Revenue with Deficit	118,299,106
8000	Federal Revenues	20,900
8000	Other State Program Revenues	5,303,849
8000	Local/Other Revenues	3,822,500
8000	One-Time Prior Year Apportionment Adjustment	-
Total Revenues		\$ 127,446,355
Expenses		
1000	Certificated Salaries - Instructional	20,878,808
1000	Certificated Salaries - Non-Instructional	2,630,167
1000	Certificated Salaries - Ed Admin	4,896,562
1000	Certificated PT - Instructional	11,665,000
1000	Certificated Salaries - PT Non-Instructional	1,390,000
1000	Reassigned Time	134,174
1000	Stipends	1,045,000
1000	Staff Development Flex Hours	320,000
1000	Overload Pay - Instructional	4,158,000
1000	Overload Pay - Non-Instructional	126,000
1000	Board Member	44,448
2000	Classified Supervisory & Confidential	4,610,834
2000	Classified Instructional Aides	2,319,450
2000	Classified Salaries - FT & PT	15,331,400
2000	Classified Salaries - Overtime & Standby	320,000
2000	Classified Salaries - Temporary	505,000
2000	Student Help and Tutors	1,642,650
3000	Benefits	24,940,000
3000	Retiree Benefits	2,700,000
4000	Supplies and Materials	1,569,650
5000	Other Operating Expenses and Services	13,797,162
6000	Capital Outlay	600,580
Total Expenses		\$ 115,624,886
Debt, Transfers & Other		
7000	Debt Payment Transfers	619,365
7000	Inter/Intra-Fund Transfers (Including Match)	8,462,000
7000	Contingency - Division/Department/Center (DDC)	1,242,795
7000	Contingency - District	1,834,259
7000	Contingency - ePAR	400,000
7000	Other	-
Total Debt, Transfers & Other		\$ 12,558,419
Total Expenses, Debt, Transfers & Other		\$ 128,183,305
Beginning Fund Balance (as of 2022-23 Unaudited Actuals)		27,833,875
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		(736,950)
Total Estimated Unrestricted Fund Balance		27,096,925
Less: Committed Reserve		(706,209)
Total Estimated Unrestricted/Uncommitted Fund Balance		\$ 26,390,716

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
General Fund Unrestricted Revenue Detail

Exhibit E

	General Fund Unrestricted
	Adopted Budget
State Apportionment	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,411,439
Property Taxes	109,487,667
Enrollment Fees	6,400,000
Total State Revenues	118,299,106
Less: Deficit Factor	-
Total State Revenue with Deficit	118,299,106
Federal Revenues	
Forest Reserve Revenue	15,000
Veterans	5,900
Other Federal Revenue	-
Total Federal Revenues	20,900
Other State Program Revenues	
PT Faculty Office Hours	75,000
PT Faculty Compensation	325,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	2,182,587
Mandated Costs	460,000
Other General Categorical	-
Total Other State Program Revenues	5,303,849
Local/Other Revenues	
Contributions, Gifts, Grants	82,500
Contract Instructional Services	-
2% Enrollment Fee	130,000
Sales, Commission	302,000
Rentals & Leases	49,000
Interest Income	800,000
Student Records	20,000
Non-Resident Tuition	1,550,000
Audit Fee	2,500
Other Student Fees	3,000
Other Local Revenue	911,200
Indirect Costs	149,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(195,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
Total Local/Other Revenues	3,822,500
One-Time Revenues	
One-Time Prior Year Apportionment Adjustment	-
Total Revenues	\$ 127,446,355

Sierra Joint Community College District
 2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
 General Fund Restricted Revenue By Fund

Exhibit F

Restricted Revenue By Fund		General Fund Restricted	
		Adopted Budget	
123040	Student Equity and Achievement		9,524,978
123106	Completion Grant		5,440,516
125120	Community Education		3,690,000
122012	Learning Aligned Employment Program		3,506,384
122010	Lottery		3,316,556
123050	DSFS - General		2,937,266
123352	Strong Workforce Local FY24		2,696,531
123348	Strong Workforce Local 2022-23		2,613,206
122090	California College Promise AB19 AB2		2,360,493
123030	Instructional Equip Library Matrls		2,117,298
123060	EOPS		1,859,243
125140	Health Services		1,619,000
123062	Retention Enrollment Outreach SB85		1,473,786
123353	SW Regional 2022-23		1,292,040
125160	Parking		1,257,971
123063	Basic Needs Center		1,172,149
123350	Innovation in Higher Education		1,148,359
123355	Guided Pathways		799,761
123090	CalWORKS		752,124
123360	Mental Health Support		719,603
123103	NextUp		713,260
123180	BFAP		681,420
123346	Strong Workforce Local 2021-22		677,035
120020	VTEA 1 Part C Basic Grant		652,353
123111	Modernize CCC Technology		600,499
123056	Native American Stdt Sprt Success		600,000
120050	Work Study		488,224
123100	CARE		394,958
123070	Veteran Resource Center		379,800
120120	TRIO Grant		317,119
123064	Student Food and Housing Support		281,077
122013	LIFE Project DDS Employment Grant		261,480
124035	Economic Development Client Svcs		218,145
123109	Dream Resource Liaison Support		217,704
125130	Student Fees		205,081
123035	Zero Textbook Cost Program		186,571
124003	FCCC LRCCD Regional K16 EduCollab		180,304
125170	Athletic Fundraising		177,448
125050	Osher Lifelong Learning Grant		171,217
123120	Equal Employment Opportunity		152,466
123129	EEO Innovative Best Practices		150,000
123128	Culturally Responsive Pedagogy		149,875
123082	AWS Pilot Skills Program		143,650
123125	EEO Best Practices		141,885
120090	Foster Parent		132,415
120012	AANAPISI Collaborative Grant		115,323
123055	LGBTQ+ Support		98,254
122018	Regional Equity and Recovery		95,507
124005	Gene Haas Foundation Manufacturing		85,656
123250	Nursing Enrollment Growth		71,789
123190	Financial Aid Technology		57,931
123222	Adult Education Block Grant		55,675
123248	SWI Regional Marketing		55,000
123124	Invention and Innovation		50,488
123349	SW Regional 2021-22		48,072
123356	CCAP Instrl Materials Dual Enrlmnt		43,741
122020	Classified Professional Development		43,112
122017	Puente Project		41,134
123310	COVID19 Recovery Block Grant		40,959
121010	TANF - Federal		31,338
123110	TANF - State		31,338
120060	Admin Allowance		29,999
124051	FCCC Reach		25,000
123127	Invention and Innovation Round 2		19,402
123061	CALFRESH Outreach SB85		15,592
123081	Library Services Platform		15,031
123260	Critical Care Specialized Nursing		14,870
123107	AB540 Dreamer Funding		6,453
123126	Culturally Competent Faculty PD		6,419
123114	SJCCD Y2 CCC Maker Implementation		2,788
120010	Perkins Marketing		1,659
123108	Hunger Free Campus		1,504
125180	Foundation Grant		1,000
124002	CA Humanities Emerging Journalist		987
122016	CA Early Childhood Mentor Program		644
122065	GSETGP Admin Allowance		500
123105	CA Textbook Affordability Act		317
125191	Umoja Community Education Grant		74
Total Revenue		\$	59,678,802

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections

Exhibit G

	ACTUALS										PROJECTIONS				
	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Unaudited Actuals	2023-24 Adopted Budget	2024-25	2025-26	2026-27	2027-28
CalSTRS Employer Defined Benefit Rates	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
CalSTRS Actual & Projected Unrestricted GF Employer Obligation ¹	2,284,258	2,472,690	3,113,426	3,769,910	4,405,547	4,981,169	5,846,760	5,259,018	5,773,006	7,032,741	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
CalPERS Employer Rates	11.44%	11.77%	11.847%	13.888%	15.531%	18.062%	19.721%	20.70%	22.91%	25.37%	26.68%	27.70%	28.30%	28.70%	30.00%
CalPERS Actual & Projected Unrestricted GF Employer Obligation ²	1,922,739	1,946,572	2,033,307	2,428,793	2,735,750	3,275,994	3,728,585	3,795,875	4,355,169	5,165,054	6,300,000	6,541,000	6,683,000	6,777,000	7,084,000
Combined CalSTRS & CalPERS Costs	4,206,997	4,419,262	5,146,733	6,198,703	7,141,297	8,257,163	9,575,345	9,054,893	10,128,175	12,197,795	13,800,000	14,041,000	14,183,000	14,277,000	14,584,000

¹ It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

² This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

³ This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available. Expenses are impacted by salary schedule increases, rate increases and staffing level changes.

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
All Funds Budget Summary

Exhibit H

	Business Type Activities									Fiduciary	TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin ¹	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
Revenues											
8000 Revenues	187,125,157	63,995,374	619,365	952,500	130,435,310	63,000	175,000	278,200	24,707,240	509,000	408,860,146
Total Revenues	\$ 187,125,157	\$ 63,995,374	\$ 619,365	\$ 952,500	\$ 130,435,310	\$ 63,000	\$ 175,000	\$ 278,200	\$ 24,707,240	\$ 509,000	\$ 408,860,146
Expenses, Debt, Transfers & Other											
1000 Certificated Salaries	51,586,035	-	-	-	-	-	-	-	-	-	51,586,035
2000 Classified Salaries	30,916,348	-	-	273,965	1,669,299	-	30,931	110,995	-	-	33,001,538
3000 Benefits	30,113,918	(1,123)	-	123,000	332,459	-	13,500	17,862	-	-	30,599,617
4000 Supplies and Materials	4,134,398	10,789	-	30,000	-	3,667	1,702,525	175,418	-	-	6,056,797
5000 Other Operating Expenses and Services	29,820,070	1,732,971	-	330,500	1,257,086	59,600	-	187,685	-	125,000	33,512,912
6000 Capital Outlay	6,222,517	179,575,404	-	50,000	123,244,516	-	16,994	68	-	-	309,109,499
7000 Debt Payments, Transfers, Other	35,068,820	6,202,815	619,365	145,035	145,936,849	4,330	-	1,143,098	24,707,240	-	213,827,552
Total Expenses, Debt, Transfers & Other	\$ 187,862,107	\$ 187,520,857	\$ 619,365	\$ 952,500	\$ 272,440,210	\$ 67,597	\$ 1,763,950	\$ 1,635,125	\$ 24,707,240	\$ 125,000	\$ 677,693,950
Change in Fund Balance	\$ (736,950)	\$ (123,525,482)	\$ -	\$ -	\$ (142,004,900)	\$ (4,597)	\$ (1,588,950)	\$ (1,356,925)	\$ -	\$ 384,000	\$ (268,833,804)
Beginning Fund Balance (as of 2022-23 Unaudited Actuals)	27,833,875	135,391,036	-	2,680,375	95,016,012	60,099	948,854	1,356,896	2,756	13,885,034	277,174,937
Change in Fund Balance	(736,950)	(123,525,482)	-	-	(142,004,900)	(4,597)	(1,588,950)	(1,356,925)	-	384,000	(269,217,804)
Less: Committed Reserve	(706,209)	-	-	-	-	-	-	-	-	-	(706,209)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,390,716	\$ 11,865,554	\$ -	\$ 2,680,375	\$ (46,988,888)	\$ 55,502	\$ (640,096)	\$ (29)	\$ 2,756	\$ 14,269,034	\$ 7,250,924

Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses

14.0%

¹ Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
Fact Sheet

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 12,000 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley, Truckee, and Roseville.

	Staffing FTE's by Funding Source		
	General Fund Unrestricted	General Fund Restricted/Other	Total
Position Classification			
Classified	220	57	277
Classified Supervisory	28	14	42
Confidential	6	0	6
Educational Administrator	21	5	26
Executive	5	0	5
Full-Time Faculty	219	20	239
Total FTE's	499	96	595

	General Fund Unrestricted Benefits Summary	
	Amount	Percentage
Payroll Taxes		
Permanent Employees	14,161,467	
Other Employees	3,454,754	
Total Payroll Taxes	17,616,221	63.7%
Health & Welfare		
Permanent Employees	7,220,779	
Other Employees	-	
Retirees ¹	2,700,000	
Total Health & Welfare	9,920,779	35.9%
Total Other Benefits	103,000	0.4%
Total Benefits	\$ 27,640,000	100.0%

¹ Comprised of 327 Retirees and 143 Retiree Dependents totaling 470. As of the July 2023 payroll, Pre-94 active employees covered by post-retirement healthcare benefits total 5.

Sierra Joint Community College District
2023-24 Adopted Budget Board of Trustees Meeting: September 12, 2023
Fund Type Descriptions

Exhibit J

Governmental Fund Accounting *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

Business Type Activities	General Fund
	The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.
	General Fund - Unrestricted Subfund
	The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.
	General Fund - Restricted Subfund
	The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.
	Capital Projects Fund
	The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.
	<ul style="list-style-type: none"> • Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements) • Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660 • Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.) • Significant capital equipment purchases
	Debt Service Funds
	The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.
	Residence Hall Fund
	This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.
	SFID #4 (Rocklin Campus) Construction Fund
This fund was established as a specific capital outlay fund to account for the proceeds of the School Facilities Improvement District #4 - Measure E General Obligation Bonds and to record the construction project expenses. This fund will be closed when all bond proceeds and interest earned on such have been fully expended on the project.	
Student Representation Fee Fund	
In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of \$2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "... a student representation fee of two dollars (\$2) shall be collected by the officials of the community college... for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..."	
Student Center Fee Fund	
The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.	
Associated Students of Sierra College Fund (ASSC)	
This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.	
Student Financial Aid	
The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.	
Fiduciary	Post-Employment Medical Trust Fund
	Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.