



Sierra Joint Community College District
2024-25 Adopted Budget

September 10, 2024

Information presented in the following exhibits include financial data as of 8/27/24

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Unrestricted Budget Highlights

Exhibit A

Revenue Highlights

Property Tax Revenue	116,019,670
Enrollment Fees	6,800,000
Full Time Faculty Hiring Allocation	1,123,129
Education Protection Account (\$100/FTES)	1,300,000
Non-Resident Tuition (\$414/unit)	1,600,000
Lottery Revenue	2,684,000
Enrollment Fee	\$46/unit

Expenditure Highlights

	Ongoing/ One-Time	Amount
Labor Highlights:		
On-Schedule Salary Increase (2.4% all employees, 2.86% Part-Time Faculty)	Ongoing	2,096,000
Additional Staffing	Ongoing	400,000
Position Reclassifications	Ongoing	600,000
PERS Rate Increase (26.68% to 27.05%)	Ongoing	87,000
Health & Welfare Cap Increase (2023-24 Plan Year)	Ongoing	106,750
Health & Welfare Cap Increase (2024-25 Plan Year)	Ongoing	220,000
Retiree Health & Welfare Benefits	Ongoing	300,000
Dual Enrollment Instructional Service Agreements	Ongoing	129,000
MINT Classification Study	One-Time	75,000
Projected Attrition/Vacancy Savings	One-Time	(1,500,000)
Operations and Other Highlights:		
ePAR Equipment/Facilities	One-Time	500,000
AB218 CA Child Victim Act - JPA Liability Claims	Ongoing	330,000
COLA on Operations (1.07%)	Ongoing	229,000
Community Support Resources - Student Housing & Science Building	One-Time	9,150,000
Prior Year Surplus	One-Time	4,395,648

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Narrative Summary

Exhibit B

- 1 State Budget:** The 2024-25 State budget contains numerous budget-balancing measures to address a projected \$45B shortfall due largely to the State experiencing declines in the technology sector and delays in tax payments. Despite this shortfall, the State Budget includes an ongoing cost-of-living adjustment for the California Community Colleges of 1.07% or \$100M.

- 2 Compensation Increases:** The District has negotiated an on-schedule compensation increase of 2.4% for all employees (2.86% for Part-Time Faculty) at a cost of \$2,096,000.

- 3 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues collected exceed the regular state funding calculations. As of Adopted Budget, the District is projecting \$9.15M in community support funds that will be transferred to the Student Housing project and the Science Building.

- 4 Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.

- 5 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$26.2M or 13.4% of General Fund Expenditures of \$195M.

Sierra Joint Community College District
2024 25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues			
8000 Revenues	135,055,361	56,697,850	191,753,211
Total Revenues	135,055,361	56,697,850	191,753,211
9000 Funding from Reserves - FY24 Surplus	4,395,648	-	4,395,648
Total Available Funding	\$ 139,451,009	\$ 56,697,850	\$ 196,148,859
Expenses, Debt, Transfers & Other			
1000 Certificated Salaries	50,767,228	4,355,538	55,122,766
2000 Classified Salaries	26,422,448	7,240,035	33,662,483
3000 Benefits	29,507,763	2,916,934	32,424,697
4000 Supplies and Materials	1,663,750	3,032,125	4,695,875
5000 Other Operating Expenses and Services	14,279,578	12,315,611	26,595,189
6000 Capital Outlay	1,212,580	3,869,547	5,082,127
7000 Debt Payments, Transfers, Other	14,392,690	22,968,060	37,360,750
Total Expenses, Debt, Transfers & Other	\$ 138,246,037	\$ 56,697,850	\$ 194,943,887
Surplus/(Deficit) ¹			\$ 1,204,972

Fund Balance Summary

Beginning Fund Balance	\$ 30,146,923
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(3,190,676)
Total Estimated Unrestricted Fund Balance	<u>26,956,247</u>
Less: Committed Reserves ²	(799,737)
Total Estimated Unrestricted/Uncommitted Fund Balance	<u>\$ 26,156,510</u>
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	13.4%

¹ The Surplus/(Deficit) takes into consideration the portion of 2024-25 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2025 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014
MINT Surplus (Table Negotiations)	572,663
MINT Professional Development Funds	217,060
Estimated Committed Reserve as of June 30, 2025	<u>\$ 799,737</u>

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Unrestricted Budget Detail

Exhibit D

		General Fund Unrestricted
		Adopted Budget
Revenues		
8000	State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129
8000	Property Taxes	116,019,670
8000	Enrollment Fees	6,800,000
8000	Total State Revenues	125,242,799
8000	Less: Deficit Factor	-
8000	Total State Revenue with Deficit	125,242,799
8000	Federal Revenues	20,000
8000	Other State Program Revenues	5,828,262
8000	Local/Other Revenues	3,864,300
8000	One-Time Prior Year Apportionment Adjustment	100,000
Total Revenues		\$ 135,055,361
Expenses		
1000	Certificated Salaries - Instructional	22,340,816
1000	Certificated Salaries - Non-Instructional	2,732,387
1000	Certificated Salaries - Ed Admin	5,193,838
1000	Certificated PT - Instructional	12,290,901
1000	Certificated Salaries - PT Non-Instructional	1,420,000
1000	Reassigned Time	82,630
1000	Stipends	1,245,000
1000	Staff Development Flex Hours	320,000
1000	Overload Pay - Instructional	4,958,000
1000	Overload Pay - Non-Instructional	137,000
1000	Board Member	46,656
2000	Classified Supervisory & Confidential	4,971,769
2000	Classified Instructional Aides	2,424,143
2000	Classified Salaries - FT & PT	16,550,786
2000	Classified Salaries - Overtime & Standby	320,000
2000	Classified Salaries - Temporary	505,000
2000	Student Help and Tutors	1,650,750
3000	Benefits	26,507,763
3000	Retiree Benefits	3,000,000
4000	Supplies and Materials	1,663,750
5000	Other Operating Expenses and Services	14,279,578
6000	Capital Outlay	1,212,580
Total Expenses		\$ 123,853,347
Debt, Transfers & Other		
7000	Debt Payment Transfers	616,652
7000	Inter/Intra-Fund Transfers (Including Match)	11,253,672
7000	Contingency - Division/Department/Center (DDC)	1,376,295
7000	Contingency - District	646,071
7000	Contingency - ePAR	500,000
7000	Other	-
Total Debt, Transfers & Other		\$ 14,392,690
Total Expenses, Debt, Transfers & Other		\$ 138,246,037
Beginning Fund Balance		30,146,923
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		(3,190,676)
Total Estimated Unrestricted Fund Balance		26,956,247
Less: Committed Reserve		(799,737)
Total Estimated Unrestricted/Uncommitted Fund Balance		\$ 26,156,510

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Unrestricted Revenue Detail

Exhibit E

	General Fund Unrestricted
	Adopted Budget
State Apportionment	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129
Property Taxes	116,019,670
Enrollment Fees	6,800,000
Total State Revenues	125,242,799
Less: Deficit Factor	-
Total State Revenue with Deficit	125,242,799
Federal Revenues	
Forest Reserve Revenue	15,000
Veterans	5,000
Other Federal Revenue	-
Total Federal Revenues	20,000
Other State Program Revenues	
PT Faculty Office Hours	100,000
PT Faculty Compensation	300,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	2,684,000
Mandated Costs	483,000
Other General Categorical	-
Total Other State Program Revenues	5,828,262
Local/Other Revenues	
Contributions, Gifts, Grants	16,500
Contract Instructional Services	-
2% Enrollment Fee	135,000
Sales, Commission	250,000
Rentals & Leases	44,000
Interest Income	1,100,000
Student Records	27,000
Non-Resident Tuition	1,600,000
Audit Fee	3,000
Other Student Fees	2,000
Other Local Revenue	932,500
Indirect Costs	116,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(380,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
Total Local/Other Revenues	3,864,300
One-Time Revenues	
One-Time Prior Year Apportionment Adjustment	100,000
Total Revenues	\$ 135,055,361

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
General Fund Restricted Revenue By Fund

Exhibit F

Restricted Revenue By Fund		General Fund Restricted
		Adopted Budget
123040	Student Equity and Achievement	9,288,820
123106	Completion Grant	6,114,573
122010	Lottery	4,130,604
123050	DSFS - General	3,070,443
125120	Community Education	3,000,000
123352	Strong Workforce Local FY24	2,273,683
122090	California College Promise AB19 AB2	2,241,949
123060	EOPS	1,771,681
125140	Health Services	1,600,000
123358	Strong Workforce Local FY25	1,526,496
123056	Native American Stdt Sprt Success	1,518,655
123063	Basic Needs Center	1,516,535
123030	Instructional Equip Library Matrln	1,377,275
123357	SW Regional FY24	1,155,519
123350	Innovation in Higher Education	1,148,359
125160	Parking	1,084,583
123062	Retention Enrollment Outreach SB85	1,016,443
123044	Rising Scholars Juvenile Justice	920,454
123180	BFAP	865,421
120020	VTEA 1 Part C Basic Grant	714,557
123090	CalWORKS	706,891
123360	Mental Health Support	705,545
123111	Modernize CCC Technology	571,066
123045	Student Transfer Achievement Reform	565,217
120050	Work Study	556,797
123042	Equitable Placement Support Cmpltn	514,429
123064	Student Food and Housing Support	508,745
123103	NextUp	506,495
123100	CARE	444,468
123070	Veteran Resource Center	360,370
123355	Guided Pathways	358,185
123035	Zero Textbook Cost Program	327,614
120120	TRIO Grant	316,588
123055	LGBTQ+ Support	296,044
123129	EEO Innovative Best Practices	267,195
123128	Culturally Responsive Pedagogy	249,181
124035	Economic Development Client Svcs	242,021
125050	Osher Lifelong Learning Grant	234,395
123120	Equal Employment Opportunity	231,710
123109	Dream Resource Liaison Support	216,753
125130	Student Fees	196,000
123031	Math PRT Innovation Effectiveness	192,225
125170	Athletic Fundraising	161,690
122017	Puente Project	155,778
120090	Foster Parent	137,386
125191	Umoja Community Education Grant	112,323
124003	FCCC LRCCD Regional K16 EduCollab	89,851
123082	AWS Pilot Skills Program	89,487
124005	Gene Haas Foundation Manufacturing	83,826
122013	LIFE Project DDS Employment Grant	79,841
123125	EEO Best Practices	72,200
123190	Financial Aid Technology	62,998
123124	Invention and Innovation	62,765
120012	AANAPISI Collaborative Grant	62,148
122018	Regional Equity and Recovery	60,152
123351	SW Regional PIC Career Outreach	43,805
123222	Adult Education Block Grant	43,591
124017	Avenue M Project	43,000
123043	Seamless Transfer of Ethnic Studies	41,805
123356	CCAP Instrl Materials Dual Enrlmnt	41,337
123248	SWI Regional Marketing	40,000
122020	Classified Professional Development	38,966
120060	Admin Allowance	37,813
123250	Nursing Enrollment Growth	34,690
122014	LIFE Program	29,015
121010	TANF - Federal	27,000
123110	TANF - State	27,000
124004	Satisfactory Academic Progress	27,000
124051	FCCC Reach	22,000
122019	RCCG Project	17,230
123260	Critical Care Specialized Nursing	13,654
124002	CA Humanities Emerging Journalist	9,751
123310	COVID19 Recovery Block Grant	6,762
123107	AB540 Dreamer Funding	6,453
125180	Foundation Grant	4,700
123081	Library Services Platform	3,031
123108	Hunger Free Campus	1,504
123114	SJCCD Y2 CCC Maker Implementation	1,475
122065	GSETGP Admin Allowance	900
122016	CA Early Childhood Mentor Program	644
120010	Perkins Marketing	295
Total Revenue		\$ 56,697,850

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections

Exhibit G

	ACTUALS											PROJECTIONS			
	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Unaudited Actuals	2024-25 Adopted Budget	2025-26	2026-27	2027-28
CalSTRS Employer Defined Benefit Rates	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
CalSTRS Actual & Projected Unrestricted GF Employer Obligation ¹	2,284,258	2,472,690	3,113,426	3,769,910	4,405,547	4,981,169	5,846,760	5,259,018	5,773,006	7,032,741	7,791,941	7,792,000	7,792,000	7,792,000	7,792,000
CalPERS Employer Rates	11.44%	11.77%	11.847%	13.888%	15.531%	18.062%	19.721%	20.70%	22.91%	25.37%	26.68%	27.05%	27.60%	28.00%	29.20%
CalPERS Actual & Projected Unrestricted GF Employer Obligation ²	1,922,739	1,946,572	2,033,307	2,428,793	2,735,750	3,275,994	3,728,585	3,795,875	4,355,169	5,165,054	6,098,122	6,185,000	6,309,000	6,400,000	6,674,000
Combined CalSTRS & CalPERS Costs	4,206,997	4,419,262	5,146,733	6,198,703	7,141,297	8,257,163	9,575,345	9,054,893	10,128,175	12,197,795	13,890,063	13,977,000	14,101,000	14,192,000	14,466,000

¹ It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

² This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

³ This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available. Expenses are impacted by salary schedule increases, rate increases and staffing level changes.

Sierra Joint Community College District
2024 25 Adopted Budget Board of Trustees Meeting: September 10, 2024
All Funds Budget Summary

Exhibit H

	Business Type Activities										Fiduciary	TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin ¹	SC Enterprise Services	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
Revenues												
8000 Revenues	191,753,211	47,370,652	616,652	962,500	144,376,863	-	58,200	125,000	331,000	24,012,342	507,000	410,113,419
Total Revenues	\$ 191,753,211	\$ 47,370,652	\$ 616,652	\$ 962,500	\$ 144,376,863	\$ -	\$ 58,200	\$ 125,000	\$ 331,000	\$ 24,012,342	\$ 507,000	\$ 410,113,419
Expenses, Debt, Transfers & Other												
1000 Certificated Salaries	55,122,766	-	-	-	-	-	-	-	2,300	-	-	55,125,066
2000 Classified Salaries	33,662,483	-	-	277,344	2,673,484	-	-	48,710	83,409	-	-	36,745,430
3000 Benefits	32,424,697	-	-	125,000	553,165	-	-	18,000	38,775	-	-	33,159,637
4000 Supplies and Materials	4,695,875	9,165	-	30,000	-	-	3,000	916,541	192,763	-	-	5,847,344
5000 Other Operating Expenses and Services	26,595,189	2,484,614	-	450,500	939,285	-	52,700	50,000	262,489	-	115,000	30,949,777
6000 Capital Outlay	5,082,127	155,979,369	-	30,000	135,628,798	-	-	2,172	68	-	-	296,722,535
7000 Debt Payments, Transfers, Other	37,360,750	9,488,166	616,652	49,656	161,088,354	-	2,500	-	903,294	24,012,342	-	233,521,714
Total Expenses, Debt, Transfers & Other	\$ 194,943,887	\$ 167,961,314	\$ 616,652	\$ 962,500	\$ 300,883,086	\$ -	\$ 58,200	\$ 1,035,423	\$ 1,483,099	\$ 24,012,342	\$ 115,000	\$ 692,071,502
Change in Fund Balance	\$ (3,190,676)	\$ (120,590,662)	\$ -	\$ -	\$ (156,506,223)	\$ -	\$ -	\$ (910,423)	\$ (1,152,099)	\$ -	\$ 392,000	\$ (281,958,083)
Beginning Fund Balance	30,146,923	116,749,936	-	2,848,581	87,709,313	15,688,886	74,737	1,035,424	1,152,099	2,756	15,256,773	270,665,428
Change in Fund Balance	(3,190,676)	(120,590,662)	-	-	(156,506,223)	-	-	(910,423)	(1,152,099)	-	392,000	(281,958,083)
Less: Committed Reserve	(799,737)	-	-	-	-	-	-	-	-	-	-	(799,737)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,156,510	\$ (3,840,726)	\$ -	\$ 2,848,581	\$ (68,796,910)	\$ 15,688,886	\$ 74,737	\$ 125,001	\$ 0	\$ 2,756	\$ 15,648,773	\$ (12,092,392)

Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses

13.4%

¹ Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
Fact Sheet

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 13,400 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley, Truckee, and Roseville.

	Staffing FTE's by Funding Source		
	General Fund Unrestricted	General Fund Restricted/Other	Total
Position Classification			
Classified	227	67	294
Classified Supervisory	29	15	44
Confidential	6	0	6
Educational Administrator	21	5	26
Executive	5	0	5
Full-Time Faculty	221	19	240
Total FTE's	509	106	615

	General Fund Unrestricted Benefits Summary	
	Amount	Percentage
Payroll Taxes		
Permanent Employees	14,947,549	
Other Employees	3,694,364	
Total Payroll Taxes	18,641,913	63.2%
Health & Welfare		
Permanent Employees	7,723,537	
Other Employees	25,000	
Retirees ¹	3,000,000	
Total Health & Welfare	10,748,537	36.4%
Total Other Benefits	117,313	0.4%
Total Benefits	\$ 29,507,763	100.0%

¹ Comprised of 276 Retirees and 125 Retiree Dependents totaling 401. As of the July 2023 payroll, Pre-94 active employees covered by post-retirement healthcare benefits total 5.

Sierra Joint Community College District
2024-25 Adopted Budget Board of Trustees Meeting: September 10, 2024
Fund Type Descriptions

Exhibit J

Governmental Fund Accounting *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

Business Type Activities	General Fund
	The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.
	General Fund - Unrestricted Subfund
	The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.
	General Fund - Restricted Subfund
	The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.
	Capital Projects Fund
	The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.
	<ul style="list-style-type: none"> • Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements) • Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660 • Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.) • Significant capital equipment purchases
	Debt Service Funds
	The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.
	Residence Hall Fund
	This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.
	SFID #4 (Rocklin Campus) Construction Fund
	This fund was established as a specific capital outlay fund to account for the proceeds of the School Facilities Improvement District #4 - Measure E General Obligation Bonds and to record the construction project expenses. This fund will be closed when all bond proceeds and interest earned on such have been fully expended on the project.
Sierra College Enterprise Services Fund	
Sierra College Enterprise Services (SCES) is a nonprofit public benefit corporation and is an auxiliary organization of Sierra Joint Community College District. Its purpose is to provide supportive services and programs solely for the benefit of the District through the administration of functions such as facilities and equipment, bookstores, food and campus services, and other permissible services.	
Student Representation Fee Fund	
In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of \$2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "... a student representation fee of two dollars (\$2) shall be collected by the officials of the community college... for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..."	
Student Center Fee Fund	
The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.	
Associated Students of Sierra College Fund (ASSC)	
This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.	
Student Financial Aid	
The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.	
Fiduciary	Post-Employment Medical Trust Fund
	Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.