



Sierra Joint Community College District

2024-25 Budget Revision

February 11, 2025

Information presented in the following exhibits include financial data as of 12/31/24

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
General Fund Narrative Summary

Exhibit A

1 Change in Fund Balance: Exhibit B shows the District's ending Unrestricted/Uncommitted General Fund Balance increasing from \$26.2M to \$26.3M, or approximately \$100,000 from Adopted Budget to Budget Revision. The changes were due to various revenue and expenditure changes as noted in item 2 below.

2 Changes in Revenue and Expenditures: The revenue and expense changes associated with the change in Unrestricted General Fund Balance are shown in Exhibit E. Highlights include the following:

REVENUE

- \$31k increase in athletic gate receipts

EXPENSES

- \$273k decrease due to vacancies, attrition, funding source reallocations
- \$133k increase for dual enrollment

3 Reserves (Fund Balance): The Unrestricted/Uncommitted Reserve Balance is projected to be \$26.3M or 13.4% of General Fund Expenditures of approximately \$197M.

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit B

	Adopted Budget			Budget Revision		
	General Fund Unrestricted	General Fund Restricted	General Fund Total	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues						
8000 Revenues	135,055,361	56,697,850	191,753,211	135,086,120	58,501,478	193,587,599
Total Revenues	135,055,361	56,697,850	191,753,211	135,086,120	58,501,478	193,587,599
9000 Funding from Reserves - FY24 Surplus	4,395,648	-	4,395,648	4,395,648	-	4,395,648
Total Available Funding	\$ 139,451,009	\$ 56,697,850	\$ 196,148,859	\$ 139,481,768	\$ 58,501,478	\$ 197,983,247
Expenses, Debt, Transfers & Other						
1000 Certificated Salaries	50,767,228	4,355,538	55,122,766	50,703,314	4,557,435	55,260,749
2000 Classified Salaries	26,422,448	7,240,035	33,662,483	26,667,828	7,524,217	34,192,045
3000 Benefits	29,507,763	2,916,934	32,424,697	29,545,013	3,255,472	32,800,485
4000 Supplies and Materials	1,663,750	3,032,125	4,695,875	1,729,480	3,457,088	5,186,568
5000 Other Operating Expenses and Services	14,279,578	12,315,611	26,595,189	14,765,496	12,912,137	27,677,633
6000 Capital Outlay	1,212,580	3,869,547	5,082,127	1,380,057	4,233,136	5,613,193
7000 Debt Payments, Transfers, Other	14,392,690	22,968,060	37,360,750	13,403,046	22,561,992	35,965,038
Total Expenses, Debt, Transfers & Other	\$ 138,246,037	\$ 56,697,850	\$ 194,943,887	\$ 138,194,234	\$ 58,501,478	\$ 196,695,712
Surplus/(Deficit) ¹			\$ 1,204,972			\$ 1,287,534

Fund Balance Summary

Beginning Fund Balance	\$ 30,146,923	\$ 30,146,923
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(3,190,676)	(3,108,114)
Total Estimated Unrestricted Fund Balance	26,956,247	27,038,809
Less: Committed Reserves ²	(799,737)	(778,005)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,156,510	\$ 26,260,804
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	13.4%	13.4%

¹ The Surplus/(Deficit) takes into consideration the portion of 2024-25 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2025 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014	10,014
MINT Surplus (Table Negotiations)	572,663	573,025
MINT Professional Development Funds	217,060	194,966
Estimated Committed Reserve as of June 30, 2025	<u>\$ 799,737</u>	<u>\$ 778,005</u>

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
General Fund Unrestricted Budget Detail

Exhibit C

	General Fund Unrestricted		
	Adopted Budget	Budget Revision	YTD Actuals (12/31/24)
Revenues			
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129	2,523,129	584,027
8000 Property Taxes	116,019,670	116,019,670	51,208,128
8000 Enrollment Fees	6,800,000	6,800,000	6,233,943
8000 Total State Revenues	125,242,799	125,342,799	58,026,098
8000 Less: Deficit Factor	-	-	-
8000 Total State Revenue with Deficit	125,242,799	125,342,799	58,026,098
8000 Federal Revenues	20,000	20,000	13,384
8000 Other State Program Revenues	5,828,262	5,828,262	2,675,985
8000 Local/Other Revenues	3,864,300	3,895,059	3,374,789
8000 One-Time Prior Year Apportionment Adjustment	100,000	-	-
Total Revenues	\$ 135,055,361	\$ 135,086,120	\$ 64,090,255
Expenses			
1000 Certificated Salaries - Instructional	22,340,816	21,446,754	10,819,343
1000 Certificated Salaries - Non-Instructional	2,732,387	2,860,216	1,501,635
1000 Certificated Salaries - Ed Admin	5,193,838	5,059,640	2,588,164
1000 Certificated PT - Instructional	12,290,901	12,248,317	7,475,820
1000 Certificated Salaries - PT Non-Instructional	1,420,000	1,518,773	860,098
1000 Reassigned Time	82,630	862,801	503,748
1000 Stipends	1,245,000	1,245,040	773,395
1000 Staff Development Flex Hours	320,000	320,000	150,742
1000 Overload Pay - Instructional	4,958,000	4,958,117	2,783,764
1000 Overload Pay - Non-Instructional	137,000	137,000	74,176
1000 Board Member	46,656	46,656	20,910
2000 Classified Supervisory & Confidential	4,971,769	4,923,333	2,542,498
2000 Classified Instructional Aides	2,424,143	2,499,660	1,301,163
2000 Classified Salaries - FT & PT	16,550,786	16,685,985	8,494,707
2000 Classified Salaries - Overtime & Standby	320,000	320,000	177,158
2000 Classified Salaries - Temporary	505,000	505,000	452,137
2000 Student Help and Tutors	1,650,750	1,733,850	654,726
3000 Benefits	26,507,763	26,545,013	13,449,880
3000 Retiree Benefits	3,000,000	3,000,000	1,438,893
4000 Supplies and Materials	1,663,750	1,729,480	631,565
5000 Other Operating Expenses and Services	14,279,578	14,765,496	6,547,121
6000 Capital Outlay	1,212,580	1,380,057	748,555
Total Expenses	\$ 123,853,347	\$ 124,791,188	\$ 63,990,197
Debt, Transfers & Other			
7000 Debt Payment Transfers	616,652	616,652	420,016
7000 Inter/Intra-Fund Transfers (Including Match)	11,253,672	11,037,799	10,926,291
7000 Contingency - Division/Department/Center (DDC)	1,376,295	667,524	-
7000 Contingency - District	646,071	581,071	-
7000 Contingency - ePAR	500,000	500,000	-
7000 Other	-	-	-
Total Debt, Transfers & Other	\$ 14,392,690	\$ 13,403,046	\$ 11,346,307
Total Expenses, Debt, Transfers & Other	\$ 138,246,037	\$ 138,194,234	
Beginning Fund Balance	30,146,923	30,146,923	
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(3,190,676)	(3,108,114)	
Total Estimated Unrestricted Fund Balance	26,956,247	27,038,809	
Less: Committed Reserve	(799,737)	(778,005)	
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,156,510	\$ 26,260,804	

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
General Fund Unrestricted Revenue Detail

Exhibit D

	General Fund Unrestricted		
	Adopted Budget	Budget Revision	YTD Actuals (12/31/24)
State Apportionment			
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129	2,523,129	584,027
Property Taxes	116,019,670	116,019,670	51,208,128
Enrollment Fees	6,800,000	6,800,000	6,233,943
Total State Revenues	125,242,799	125,342,799	58,026,098
Less: Deficit Factor	-	-	-
Total State Revenue with Deficit	125,242,799	125,342,799	58,026,098
Federal Revenues			
Forest Reserve Revenue	15,000	15,000	13,384
Veterans	5,000	5,000	-
Other Federal Revenue	-	-	-
Total Federal Revenues	20,000	20,000	13,384
Other State Program Revenues			
PT Faculty Office Hours	100,000	100,000	-
PT Faculty Compensation	300,000	300,000	167,264
Non-TCR Full Time Faculty Hiring	2,101,262	2,101,262	1,092,656
BOG Fee Waiver Adm.2%	160,000	160,000	67,285
Lottery	2,684,000	2,684,000	866,161
Mandated Costs	483,000	483,000	482,619
Other General Categorical	-	-	-
Total Other State Program Revenues	5,828,262	5,828,262	2,675,985
Local/Other Revenues			
Contributions, Gifts, Grants	16,500	16,500	-
Contract Instructional Services	-	-	-
2% Enrollment Fee	135,000	135,000	-
Sales, Commission	250,000	280,759	166,781
Rentals & Leases	44,000	44,000	18,741
Interest Income	1,100,000	1,100,000	1,014,773
Student Records	27,000	27,000	17,951
Non-Resident Tuition	1,600,000	1,600,000	1,565,385
Audit Fee	3,000	3,000	1,463
Other Student Fees	2,000	2,000	-
Other Local Revenue	932,500	932,500	1,071,909
Indirect Costs	116,000	116,000	33,513
Bad Debt Collection	15,000	15,000	13,220
Uncollectible Res/Non-Res Tuition	(380,000)	(380,000)	(537,693)
Transfers In	-	-	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-	-	-
Other Contract Services	3,300	3,300	-
Misc (Surplus, Returned Item)	-	-	8,747
Total Local/Other Revenues	3,864,300	3,895,059	3,374,789
One-Time Revenues			
One-Time Prior Year Apportionment Adjustment	100,000	-	-
Total Revenues	\$ 135,055,361	\$ 135,086,120	\$ 64,090,255

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
General Fund Unrestricted Variances (Adopted to Revision)

Exhibit E

	Revenue (8000)	Certificated Salaries (1000)	Classified Salaries (2000)	Benefits (3000)	Supplies, Other Operating, Capital Outlay, Transfers (4000 - 7000)
Budget Presentation					
Adopted Budget	135,055,361	50,767,228	26,422,448	29,507,763	31,548,598
Budget Revision as of 12/31/24	135,086,120	50,703,314	26,667,828	29,545,013	31,278,079
Difference	30,759	(63,914)	245,380	37,250	(270,520)
Explanation of Adjustments					
Athletic Gate Receipts	30,759				30,759
Fall 2024 Off-Schedule Payment Adjustment		209,272	162,731	21,937	(371,873)
Retirements/Resignations/Vacancies/RGF Reallocations		(273,186)			
Students & Tutors			83,100		(83,100)
Timely MD Contract				14,313	
Dept of Transportation Bus Driver Physicals				1,000	(1,000)
Dual Enrollment					132,600
MINT Funded Professional Development					22,094
Miscellaneous Other Adjustments			(451)		
Total Adjustments	30,759	(63,914)	245,380	37,250	(270,520)

Sierra Joint Community College District
2024-25 Budget Revision - Board of Trustees Meeting: February 11, 2025
All Funds Budget Summary

Exhibit F

	Business Type Activities										Fiduciary	TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin ¹	SC Enterprise Services	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
Revenues												
8000 Revenues	193,587,599	59,943,234	616,652	962,500	146,188,272	1,757,229	58,200	193,753	332,658	24,012,342	507,000	428,159,437
Total Revenues	\$ 193,587,599	\$ 59,943,234	\$ 616,652	\$ 962,500	\$ 146,188,272	\$ 1,757,229	\$ 58,200	\$ 193,753	\$ 332,658	\$ 24,012,342	\$ 507,000	\$ 428,159,437
Expenses, Debt, Transfers & Other												
1000 Certificated Salaries	55,260,749	-	-	-	-	-	-	-	2,300	-	-	55,263,049
2000 Classified Salaries	34,192,045	-	-	298,400	2,673,484	-	-	48,710	83,409	-	-	37,296,049
3000 Benefits	32,800,485	-	-	125,000	553,165	-	-	18,000	38,775	-	-	33,535,425
4000 Supplies and Materials	5,186,568	75,405	-	35,647	-	-	3,000	916,541	180,552	-	-	6,397,713
5000 Other Operating Expenses and Services	27,677,633	3,836,107	-	444,853	940,560	-	52,700	50,000	276,039	-	115,000	33,392,891
6000 Capital Outlay	5,613,193	156,407,524	-	30,000	136,042,523	-	-	2,172	68	-	-	298,095,481
7000 Debt Payments, Transfers, Other	35,965,038	11,018,077	616,652	28,600	161,003,354	-	2,500	68,753	903,614	24,012,342	-	233,618,929
Total Expenses, Debt, Transfers & Other	\$ 196,695,712	\$ 171,337,113	\$ 616,652	\$ 962,500	\$ 301,213,086	\$ -	\$ 58,200	\$ 1,104,176	\$ 1,484,757	\$ 24,012,342	\$ 115,000	\$ 697,599,537
Change in Fund Balance	\$ (3,108,114)	\$ (111,393,879)	\$ -	\$ -	\$ (155,024,814)	\$ 1,757,229	\$ -	\$ (910,423)	\$ (1,152,099)	\$ -	\$ 392,000	\$ (269,440,100)
Beginning Fund Balance	30,146,923	116,749,936	-	2,848,581	87,709,313	15,688,886	74,737	1,035,424	1,152,099	2,756	15,256,773	270,665,428
Change in Fund Balance	(3,108,114)	(111,393,879)	-	-	(155,024,814)	1,757,229	-	(910,423)	(1,152,099)	-	392,000	(269,440,100)
Less: Committed Reserve	(778,005)	-	-	-	-	-	-	-	-	-	-	(778,005)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,260,804	\$ 5,356,057	\$ -	\$ 2,848,581	\$ (67,315,501)	\$ 17,446,115	\$ 74,737	\$ 125,001	\$ 0	\$ 2,756	\$ 15,648,773	\$ 447,323

Estimated Unrestricted/Uncommitted

Fund Balance as a Percent of Expenses 13.4%

¹ Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.