

# 2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

**College name:**

Sierra College

**2. District name (if different from college name, otherwise enter 'n/a'):**

Sierra Joint Community College District

**3. Contact information for Chief Business Officers:**

**Name of College/District Chief Business Officer (CBO)**

Erik Skinner

**Title of College/District CBO**

Vice President - Administrative Services

**Phone number of College/District CBO**

916-660-7601

**E-mail of College/District CBO**

eskinner2@sierracollege.edu

**4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	108191626	113590427	127518052
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	162855	448400	0

**4bi. On the previous page, you listed \$162855 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).**

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	FY 19/20 COVID	162855	HEERF
FY 2020/2021 (2)			

**4bi. On the previous page, you listed \$448400 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).**

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	FY 19/20 COVID	448400	HEERF
FY 2021/2022 (2)			

**5. Unrestricted General Fund Beginning/Ending Balance**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	20321698	26378352	24932143
b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	26378352	24932143	27833877

**6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Total Unrestricted General Fund Expenditures (including account 7000)	12297827	115485036	124908688
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	81958235	88868607	95351910
c. Other Unrestricted General Fund Expenses (6a-6b)	20339592	26616429	29556778
d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	26378352	24932143	27833877

**7. Did the District borrow funds for cash flow purposes?**

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

**8. Short-Term Borrowing (TRANS, etc.)**

FY 2020/2021 (\$) : 0

FY 2021/2022 (\$) : 0

FY 2022/2023 (\$) : 0

**9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)**

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

**9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

**9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

**10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	1353880	619897	620258

**11. Most recent GASB 74/75 OPEB actuarial year:**

**a. Total OPEB Liability (TOL) for OPEB**

32566314

**b. Fiduciary Net Position (FNP)**

13885034

**c. Net OPEB Liability (11a-11b)**

18681280

**d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]**

43%

**12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date**

07/01/2023

**13. Has an irrevocable trust been established for OPEB liabilities?**

Yes

**14. OPEB Trust or Reserves (enter n/a if not applicable)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust  <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	37161	25416	16647
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	0	0	0

**15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?**

No

**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	43538492	59086188	77290476

**17. Does the College prepare cash flow projections during the year?**

Yes

**18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution's response to any audit exceptions**

12/14/2023

**19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
19a. Number of findings (enter 0 if none)	0	0	0

**20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:**

**Number of modified/qualified opinions, if any (enter 0 if none):**

0

**21. Budgeted/Actual FTES**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	14506	11700	12106
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	13871	11674	12118

**22a. During the report year, did the institution settle any contracts with employee bargaining units?**

Yes

**22b. Did any negotiations remain open?**

No

**22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)**

0

**22d. Please use the box below to provide additional context related to ongoing negotiations.**

N/A

**23. USDE official cohort Student Loan Default Rate (FSLD)**

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	13.4%	4.5%	0%

**24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?**

0

**24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?**

0

**24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)**

n/a

**25. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).**

It would be great if on the home landing page the sections were numbered like they are in each of the entry pages.

**Name of person submitting this report:**

Brett Carroll

**Title of person submitting this report:**

Director of Finance

**Email of person submitting this report:**

bcarroll9@sierracollege.edu

**Email Confirmation:**

bcarroll9@sierracollege.edu

**By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.**

Check to confirm and acknowledge