



Sierra Joint Community College District

2024-25 Unaudited Actuals

September 9, 2025

Information presented in the following exhibits include financial data as of 6/30/25

1 Change in Fund Balance: Exhibit B shows the District's ending Unrestricted/Uncommitted General Fund Balance decreasing slightly from \$26.2M to \$26M, or approximately \$185,000 from Adopted Budget to Unaudited Actuals. The changes were due to various revenue and expenditure changes as noted in item 2 below.

2 Changes in Revenue and Expenditures: The revenue and expense changes associated with the change in Unrestricted General Fund Balance are shown in Exhibit E. Highlights include the following:

REVENUE

- \$1.04M decrease in enrollment fee revenue
- \$657k decrease in property tax revenue
- \$183k increase in lottery revenue

EXPENSES

- \$2.5M increase in part-time faculty and overload expenses due to FTES growth
- \$4.5M decrease in community support transfers due to retroactive funding of FTES growth, lower enrollment fees, lower property tax revenue
- \$1.1M increase in transfers for District's share of FY25 surplus
- \$126k decrease in retiree health & welfare benefits
- \$133k increase for dual enrollment

3 Reserves (Fund Balance): The Unrestricted/Uncommitted Reserve Balance is projected to be \$26M or 15.1% of General Fund Expenditures of approximately \$172M.

Sierra Joint Community College District
2024-25 Unaudited Actuals - Board of Trustees Meeting: September 9, 2025
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit B

	Adopted Budget			Unaudited Actuals (6/30/25)		
	General Fund Unrestricted	General Fund Restricted	General Fund Total	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues						
8000 Revenues	135,055,361	56,697,850	191,753,211	133,648,443	35,165,480	168,813,923
Total Revenues	135,055,361	56,697,850	191,753,211	133,648,443	35,165,480	168,813,923
9000 Funding from Reserves - FY24 Surplus	4,395,648	-	4,395,648	4,395,648	-	4,395,648
Total Available Funding	\$ 139,451,009	\$ 56,697,850	\$ 196,148,859	\$ 138,044,091	\$ 35,165,480	\$ 173,209,571
Expenses, Debt, Transfers & Other						
1000 Certificated Salaries	50,767,228	4,355,538	55,122,766	53,144,402	4,435,997	57,580,400
2000 Classified Salaries	26,422,448	7,240,035	33,662,483	26,205,268	7,102,477	33,307,746
3000 Benefits	29,507,763	2,916,934	32,424,697	29,722,361	4,190,375	33,912,736
4000 Supplies and Materials	1,663,750	3,032,125	4,695,875	1,431,153	1,128,592	2,559,744
5000 Other Operating Expenses and Services	14,279,578	12,315,611	26,595,189	13,670,486	4,805,105	18,475,591
6000 Capital Outlay	1,212,580	3,869,547	5,082,127	2,422,914	4,111,426	6,534,339
7000 Debt Payments, Transfers, Other	14,392,690	22,968,060	37,360,750	10,536,244	9,391,508	19,927,753
Total Expenses, Debt, Transfers & Other	\$ 138,246,037	\$ 56,697,850	\$ 194,943,887	\$ 137,132,828	\$ 35,165,480	\$ 172,298,309

Surplus/(Deficit) ¹	\$ 1,204,972	\$ 911,263
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Fund Balance Summary

Beginning Fund Balance	\$ 30,146,923	\$ 30,146,923
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(3,190,676)	(3,484,385)
Total Estimated Unrestricted Fund Balance	26,956,247	26,662,538
Less: Committed Reserves ²	(799,737)	(691,344)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,156,510	\$ 25,971,194
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses	13.4%	15.1%

¹ The Surplus/(Deficit) takes into consideration the portion of 2024-25 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2025 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014	10,014
MINT Surplus (Table Negotiations)	572,663	486,364
MINT Professional Development Funds	217,060	194,966
Estimated Committed Reserve as of June 30, 2025	<u>\$ 799,737</u>	<u>\$ 691,344</u>

Sierra Joint Community College District
2024-25 Unaudited Actuals - Board of Trustees Meeting: September 9, 2025
General Fund Unrestricted Budget Detail

Exhibit C

	General Fund Unrestricted	
	Adopted Budget	Unaudited Actuals (6/30/25)
Revenues		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129	2,472,096
8000 Property Taxes	116,019,670	115,362,857
8000 Enrollment Fees	6,800,000	5,762,576
8000 Total State Revenues	125,242,799	123,597,530
8000 Less: Deficit Factor	-	-
8000 Total State Revenue with Deficit	125,242,799	123,597,530
8000 Federal Revenues	20,000	30,895
8000 Other State Program Revenues	5,828,262	6,241,580
8000 Local/Other Revenues	3,864,300	3,778,438
8000 One-Time Prior Year Apportionment Adjustment	100,000	-
Total Revenues	\$ 135,055,361	\$ 133,648,443
Expenses		
1000 Certificated Salaries - Instructional	22,340,816	20,838,271
1000 Certificated Salaries - Non-Instructional	2,732,387	2,871,049
1000 Certificated Salaries - Ed Admin	5,193,838	5,164,775
1000 Certificated PT - Instructional	12,290,901	14,230,412
1000 Certificated Salaries - PT Non-Instructional	1,420,000	1,395,091
1000 Reassigned Time	82,630	946,683
1000 Stipends	1,245,000	1,576,070
1000 Staff Development Flex Hours	320,000	380,413
1000 Overload Pay - Instructional	4,958,000	5,544,599
1000 Overload Pay - Non-Instructional	137,000	153,554
1000 Board Member	46,656	43,485
2000 Classified Supervisory & Confidential	4,971,769	4,834,612
2000 Classified Instructional Aides	2,424,143	2,522,064
2000 Classified Salaries - FT & PT	16,550,786	16,125,486
2000 Classified Salaries - Overtime & Standby	320,000	397,932
2000 Classified Salaries - Temporary	505,000	941,390
2000 Student Help and Tutors	1,650,750	1,383,785
3000 Benefits	26,507,763	26,848,767
3000 Retiree Benefits	3,000,000	2,873,594
4000 Supplies and Materials	1,663,750	1,431,153
5000 Other Operating Expenses and Services	14,279,578	13,670,486
6000 Capital Outlay	1,212,580	2,422,914
Total Expenses	\$ 123,853,347	\$ 126,596,584
Debt, Transfers & Other		
7000 Debt Payment Transfers	616,652	616,652
7000 Inter/Intra-Fund Transfers (Including Match)	11,253,672	9,916,288
7000 Contingency - Division/Department/Center (DDC)	1,376,295	-
7000 Contingency - District	646,071	-
7000 Contingency - ePAR	500,000	-
7000 Other	-	3,304
Total Debt, Transfers & Other	\$ 14,392,690	\$ 10,536,244
Total Expenses, Debt, Transfers & Other	\$ 138,246,037	\$ 137,132,828
Beginning Fund Balance	30,146,923	30,146,923
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	(3,190,676)	(3,484,385)
Total Estimated Unrestricted Fund Balance	26,956,247	26,662,538
Less: Committed Reserve	(799,737)	(691,344)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,156,510	\$ 25,971,194

Sierra Joint Community College District
2024-25 Unaudited Actuals - Board of Trustees Meeting: September 9, 2025
General Fund Unrestricted Revenue Detail

Exhibit D

	General Fund Unrestricted	
	Adopted Budget	Unaudited Actuals (6/30/25)
State Apportionment		
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129	2,472,096
Property Taxes	116,019,670	115,362,857
Enrollment Fees	6,800,000	5,762,576
Total State Revenues	125,242,799	123,597,530
Less: Deficit Factor	-	-
Total State Revenue with Deficit	125,242,799	123,597,530
Federal Revenues		
Forest Reserve Revenue	15,000	23,862
Veterans	5,000	7,008
Other Federal Revenue	-	25
Total Federal Revenues	20,000	30,895
Other State Program Revenues		
PT Faculty Office Hours	100,000	339,754
PT Faculty Compensation	300,000	321,662
Non-TCR Full Time Faculty Hiring	2,101,262	2,101,262
BOG Fee Waiver Adm.2%	160,000	129,395
Lottery	2,684,000	2,866,888
Mandated Costs	483,000	482,619
Other General Categorical	-	-
Total Other State Program Revenues	5,828,262	6,241,580
Local/Other Revenues		
Contributions, Gifts, Grants	16,500	20,000
Contract Instructional Services	-	-
2% Enrollment Fee	135,000	117,604
Sales, Commission	250,000	270,210
Rentals & Leases	44,000	95,207
Interest Income	1,100,000	891,994
Student Records	27,000	40,299
Non-Resident Tuition	1,600,000	1,476,745
Audit Fee	3,000	3,938
Other Student Fees	2,000	-
Other Local Revenue	932,500	1,119,950
Indirect Costs	116,000	143,281
Bad Debt Collection	15,000	29,964
Uncollectible Res/Non-Res Tuition	(380,000)	(446,266)
Transfers In	-	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-	-
Other Contract Services	3,300	6,600
Misc (Surplus, Returned Item)	-	8,912
Total Local/Other Revenues	3,864,300	3,778,438
One-Time Revenues		
One-Time Prior Year Apportionment Adjustment	100,000	-
Total Revenues	\$ 135,055,361	\$ 133,648,443

Sierra Joint Community College District
2024-25 Unaudited Actuals - Board of Trustees Meeting: September 9, 2025
General Fund Unrestricted Variances (Adopted to Unaudited Actuals)

Exhibit E

	Revenue (8000)	Certificated Salaries (1000)	Classified Salaries (2000)	Benefits (3000)	Supplies, Other Operating, Capital Outlay, Transfers (4000 - 7000)
Budget Presentation					
Adopted Budget	135,055,361	50,767,228	26,422,448	29,507,763	31,548,598
Unaudited Actuals as of 6/30/25	133,648,443	53,144,402	26,205,268	29,722,361	28,060,796
Difference	(1,406,918)	2,377,174	(217,180)	214,598	(3,487,802)
Explanation of Adjustments					
Enrollment Fee Revenue	(1,037,424)				
Property Tax Revenue	(656,813)				
Lottery Revenue	182,888				
Miscellaneous Other Revenue Adjustments	60,650				
Athletic Gate Receipts	43,781				43,781
Part Time Faculty/Overload - Enrollment Growth		2,142,733		358,000	
Retirements/Resignations/Vacancies/RGF Reallocations		25,169	(287,196)	(158,796)	
Fall 2024 Off-Schedule Payment Adjustment		209,272	162,731	21,937	(371,873)
Community Safety Positions			174,250	104,550	(278,800)
Students & Tutors			(266,965)		266,965
Retiree Health & Welfare Benefits				(126,406)	
Timely MD Contract				14,313	
Dept of Transportation Bus Driver Physicals				1,000	(1,000)
Reduction in Community Support Transfers					(4,514,581)
District Share of FY25 Surplus					1,100,000
Dual Enrollment					132,600
Backfill Director of Marketing - Integrated Communication					42,525
Position Classification Study					37,961
Facility Use Maintenance Agreements					33,687
MINT Funded Professional Development					22,094
Miscellaneous Other Adjustments					(1,161)
Total Adjustments	(1,406,918)	2,377,174	(217,180)	214,598	(3,487,802)