



# Sierra Joint Community College District

## 2025-26 Adopted Budget

September 9, 2025

*Information presented in the following exhibits include financial data as of 8/20/25*

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

Property Tax Revenue	119,977,371
Enrollment Fees	6,000,000
Full Time Faculty Hiring Allocation	1,148,961
Education Protection Account (\$100/FTES)	1,350,000
Non-Resident Tuition (\$400/unit)	1,500,000
Lottery Revenue	2,834,440
Enrollment Fee	\$46/unit

**Expenditure Highlights**

	<b>Ongoing/ One-Time</b>	<b>Amount</b>
<b>Labor Highlights:</b>		
Part-Time Faculty (FTES growth & associated staffing)	Ongoing	1,700,000
Position Reclassifications	Ongoing	950,000
On-Schedule Salary Increase (2.3% for Classified & Management employees)	Ongoing	826,000
Increase Unrestricted Funding of Community Safety (parking revenue decline)	Ongoing	780,000
Part-Time Faculty Coordinators & Stipends	Ongoing	300,000
Health & Welfare Cap Increase (2024-25 Plan Year)	Ongoing	75,750
Projected Attrition/Vacancy Savings	One-Time	(1,500,000)
<b>Operations and Other Highlights:</b>		
COLA on Operations (2.3%)	Ongoing	505,000
Insurance & Utilities (new buildings)	Ongoing	200,000
Benefit Administration System	Ongoing	240,000
Community Support Resources (Applied Technology Center & Student Union)	One-Time	5,777,026

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Narrative Summary**

Exhibit B

- 1 State Budget:** The Enacted Budget focuses on maintaining stability in a challenging fiscal environment. It includes no core ongoing reductions to programs or services, with overall funding roughly flat compared to 2024-25. The Enacted Budget includes an ongoing cost-of-living adjustment for the California Community Colleges of 2.3% or \$217.4M and \$140M to cover enrollment growth of 2.35% over two years (retroactive to 2024-25).
- 2 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues exceed the regular state funding calculations. As of Adopted Budget, the District is projecting approximately \$5.8M in community support funds that will be transferred to the Applied Technology Center and Student Union project.
- 3 Compensation Increases:** The District has negotiated an on-schedule compensation increase of 2.3% for Classified and Management employees at a cost of \$826,000.
- 4 Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.
- 5 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$26.7M or 19.4% of Unrestricted General Fund Expenditures of \$138M.

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	138,336,834	56,531,762	194,868,596
<b>Total Revenues</b>	<b>138,336,834</b>	<b>56,531,762</b>	<b>194,868,596</b>
9000 Funding from Reserves	-	-	-
<b>Total Available Funding</b>	<b>\$ 138,336,834</b>	<b>\$ 56,531,762</b>	<b>\$ 194,868,596</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	53,251,270	4,467,214	57,718,484
2000 Classified Salaries	26,805,382	7,483,720	34,289,101
3000 Benefits	30,884,500	3,042,201	33,926,701
4000 Supplies and Materials	1,635,850	2,952,515	4,588,365
5000 Other Operating Expenses and Services	15,122,139	11,498,025	26,620,164
6000 Capital Outlay	763,780	2,640,320	3,404,100
7000 Debt Payments, Transfers, Other	9,132,883	24,447,768	33,580,651
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 137,595,804</b>	<b>\$ 56,531,762</b>	<b>\$ 194,127,566</b>
<b>Surplus/(Deficit) <sup>1</sup></b>			<b>\$ 741,030</b>

**Fund Balance Summary**

Beginning Fund Balance	\$ 26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	741,030
Total Estimated Unrestricted Fund Balance	27,403,568
Less: Committed Reserves <sup>2</sup>	(691,344)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 26,712,224</b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of UGF Expenses</b>	<b>19.4%</b>

<sup>1</sup> The Surplus/ (Deficit) takes into consideration the portion of 2025-26 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2026 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014
MINT Surplus (Table Negotiations)	486,364
MINT Professional Development Funds	194,966
Estimated Committed Reserve as of June 30, 2026	<u>\$ 691,344</u>

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Unrestricted Budget Detail**

Exhibit D

		General Fund Unrestricted
		Adopted Budget
<b>Revenues</b>		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)		2,498,961
8000 Property Taxes		119,977,371
8000 Enrollment Fees		6,000,000
8000 Total State Revenues		128,476,332
8000 Less: Deficit Factor		-
8000 Total State Revenue with Deficit		128,476,332
8000 Federal Revenues		15,000
8000 Other State Program Revenues		5,951,702
8000 Local/Other Revenues		3,893,800
8000 One-Time Prior Year Apportionment Adjustment		-
<b>Total Revenues</b>	<b>\$</b>	<b>138,336,834</b>
<b>Expenses</b>		
1000 Certificated Salaries - Instructional		22,739,707
1000 Certificated Salaries - Non-Instructional		2,891,232
1000 Certificated Salaries - Ed Admin		5,398,427
1000 Certificated PT - Instructional		14,015,000
1000 Certificated Salaries - PT Non-Instructional		1,238,000
1000 Reassigned Time		93,004
1000 Stipends		1,392,500
1000 Staff Development Flex Hours		320,000
1000 Overload Pay - Instructional		4,996,000
1000 Overload Pay - Non-Instructional		117,000
1000 Board Member		50,400
2000 Classified Supervisory & Confidential		5,123,260
2000 Classified Instructional Aides		2,612,116
2000 Classified Salaries - FT & PT		16,501,956
2000 Classified Salaries - Overtime & Standby		320,000
2000 Classified Salaries - Temporary		505,000
2000 Student Help and Tutors		1,743,050
3000 Benefits		27,984,500
3000 Retiree Benefits		2,900,000
4000 Supplies and Materials		1,635,850
5000 Other Operating Expenses and Services		15,122,139
6000 Capital Outlay		763,780
<b>Total Expenses</b>	<b>\$</b>	<b>128,462,921</b>
<b>Debt, Transfers &amp; Other</b>		
7000 Debt Payment Transfers		205,496
7000 Inter/Intra-Fund Transfers (Including Match)		6,057,026
7000 Contingency - Division/Department/Center (DDC)		1,519,895
7000 Contingency - District		1,350,466
7000 Contingency - ePAR		-
7000 Other		-
<b>Total Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>9,132,883</b>
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$</b>	<b>137,595,804</b>
Beginning Fund Balance		26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		741,030
Total Estimated Unrestricted Fund Balance		27,403,568
Less: Committed Reserve		(691,344)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$</b>	<b>26,712,224</b>

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund Unrestricted</b>
	<b>Adopted Budget</b>
<b>State Apportionment</b>	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,498,961
Property Taxes	119,977,371
Enrollment Fees	6,000,000
<b>Total State Revenues</b>	<b>128,476,332</b>
Less: Deficit Factor	-
<b>Total State Revenue with Deficit</b>	<b>128,476,332</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	15,000
Veterans	-
Other Federal Revenue	-
<b>Total Federal Revenues</b>	<b>15,000</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	100,000
PT Faculty Compensation	300,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	130,000
Lottery	2,834,440
Mandated Costs	486,000
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>5,951,702</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	-
Contract Instructional Services	-
2% Enrollment Fee	120,000
Sales, Commission	200,000
Rentals & Leases	41,500
Interest Income	1,100,000
Student Records	30,000
Non-Resident Tuition	1,500,000
Audit Fee	3,000
Other Student Fees	-
Other Local Revenue	1,106,000
Indirect Costs	100,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(325,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
<b>Total Local/Other Revenues</b>	<b>3,893,800</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 138,336,834</b>

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**General Fund Restricted Revenue By Fund**

Exhibit F

		General Fund Restricted
		Adopted Budget
<b>Restricted Revenue By Fund</b>		
123040	Student Equity and Achievement	8,974,534
123106	Completion Grant	6,159,956
122010	Lottery	4,394,285
123050	DSPS - General	3,176,764
125120	Community Education	3,000,000
122090	California College Promise AB19 AB2	2,702,031
123063	Basic Needs Center	1,949,016
123358	Strong Workforce Local FY25	1,777,889
123060	EOPS	1,683,649
123340	Strong Workforce Local FY26	1,636,601
125140	Health Services	1,500,000
123056	Native American Stdnt Sprt Success	1,311,686
125900	Interest Earned on Restricted Funds	1,309,237
123044	Rising Scholars Juvenile Justice	1,104,558
123350	Innovation in Higher Education	1,073,165
123359	SW Regional FY25	950,818
123180	BFAP	808,002
123010	Common Course Numbering System	799,881
120020	VTEA 1 Part C Basic Grant	754,795
123103	NextUp	750,441
123360	Mental Health Support	670,853
125160	Parking	658,870
120050	Work Study	652,176
123090	CalWORKS	625,868
123035	Zero Textbook Cost Program	622,981
123062	Retention Enrollment Outreach SB85	605,785
123045	Student Transfer Achievement Reform	468,228
123030	Instructional Equip Library Matrls	425,453
123042	Equitable Placement Support Cmpltn	413,226
123100	CARE	412,900
123111	Modernize CCC Technology	366,636
123055	LGBTQ+ Support	354,911
122014	LIFE Program	344,983
120120	TRIO Grant	302,528
125050	Osher Lifelong Learning Grant	279,409
124035	Economic Development Client Svcs	277,010
123120	Equal Employment Opportunity	268,531
123070	Veteran Resource Center	251,797
122021	Manufacturing Apprenticeship Grant	212,760
125170	Athletic Fundraising	205,384
122017	Puente Project	197,791
125130	Student Fees	196,500
125191	Umoja Community Education Grant	191,501
123109	Dream Resource Liaison Support	181,696
120090	Foster Parent	133,623
124006	FCCC LRCCD K16 Collab Surgical Tech	132,512
123031	Math PRT Innovation Effectiveness	104,929
124003	FCCC LRCCD Regional K16 EduCollab	104,733
120060	Admin Allowance	94,859
123250	Nursing Enrollment Growth	90,575
123128	Culturally Responsive Pedagogy	90,242
123082	AWS Pilot Skills Program	84,287
124005	Gene Haas Foundation Manufacturing	83,826
123190	Financial Aid Technology	70,430
124007	FCCC Program Pathway Mapper	60,000
123064	Student Food and Housing Support	44,504
124017	Avenue M Project	43,000
123356	CCAP Instrl Materials Dual Enrlmnt	41,337
123125	EEO Best Practices	39,638
123222	Adult Education Block Grant	38,961
123124	Invention and Innovation	38,825
122019	RCCG Project	37,200
122020	Classified Professional Development	33,165
120012	AANAPISI Collaborative Grant	32,954
121010	TANF - Federal	25,650
123110	TANF - State	25,650
124051	FCCC Reach	23,300
124004	Satisfactory Academic Progress	16,727
123260	Critical Care Specialized Nursing	13,654
123107	AB540 Dreamer Funding	6,453
124002	CA Humanities Emerging Journalist	4,952
125180	Foundation Grant	4,612
123351	SW Regional PIC Career Outreach	2,862
122015	African American Male Edu Ntwrk Dev	2,318
122065	GSETGP Admin Allowance	900
<b>Total Revenue</b>		<b>\$ 56,531,762</b>

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**CalSTRS & CalPERS Unrestricted General Fund Employer Obligation - Actuals & Projections**

Exhibit G

	ACTUALS												PROJECTIONS		
	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Actuals	2022-23 Actuals	2023-24 Actuals	2024-25 Unaudited Actuals	2025-26 Adopted Budget	2026-27	2027-28
<b>CalSTRS Employer Defined Benefit Rates</b>	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
<b>CalSTRS Actual &amp; Projected Unrestricted GF Employer Obligation <sup>1</sup></b>	2,284,258	2,472,690	3,113,426	3,769,910	4,405,547	4,981,169	5,846,760	5,259,018	5,773,006	7,032,741	7,791,941	8,329,431	8,330,000	8,330,000	8,330,000
<b>CalPERS Employer Rates</b>	11.44%	11.77%	11.847%	13.888%	15.531%	18.062%	19.721%	20.70%	22.91%	25.37%	26.68%	27.05%	26.81%	26.90%	27.80%
<b>CalPERS Actual &amp; Projected Unrestricted GF Employer Obligation <sup>2</sup></b>	1,922,739	1,946,572	2,033,307	2,428,793	2,735,750	3,275,994	3,728,585	3,795,875	4,355,169	5,165,054	6,098,122	6,557,851	6,500,000	6,522,000	6,740,000
<b>Combined CalSTRS &amp; CalPERS Costs</b>	4,206,997	4,419,262	5,146,733	6,198,703	7,141,297	8,257,163	9,575,345	9,054,893	10,128,175	12,197,795	13,890,063	14,887,282	14,830,000	14,852,000	15,070,000

<sup>1</sup> It should be noted that this summary does not include the District's CalSTRS obligation for the Cash Benefit program. At this time, there are no known rate increases for the Cash Benefit program. Additionally, this summary excludes the employer CalSTRS obligation for employees funded from Restricted/Other funding sources.

<sup>2</sup> This summary excludes the employer CalPERS obligation for employees funded from Restricted/Other funding sources.

<sup>3</sup> This summary is updated at the close of each fiscal year and as new CalPERS & CalSTRS employer rate projections become available. Expenses are impacted by salary schedule increases, rate increases and staffing level changes.



**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**All Funds Budget Summary**

Exhibit H

	Business Type Activities										Fiduciary	TOTAL ALL FUNDS
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin <sup>1</sup>	SC Enterprise Services	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
<b>Revenues</b>												
8000 Revenues	194,868,596	47,579,174	205,496	1,746,200	135,353,310	-	70,000	130,000	331,000	26,535,817	412,000	407,231,593
<b>Total Revenues</b>	<b>\$ 194,868,596</b>	<b>\$ 47,579,174</b>	<b>\$ 205,496</b>	<b>\$ 1,746,200</b>	<b>\$ 135,353,310</b>	<b>\$ -</b>	<b>\$ 70,000</b>	<b>\$ 130,000</b>	<b>\$ 331,000</b>	<b>\$ 26,535,817</b>	<b>\$ 412,000</b>	<b>\$ 407,231,593</b>
<b>Expenses, Debt, Transfers &amp; Other</b>												
1000 Certificated Salaries	57,718,484	-	-	-	-	-	-	-	100	-	-	57,718,584
2000 Classified Salaries	34,289,101	-	-	674,254	3,057,422	-	-	49,822	85,494	-	-	38,156,093
3000 Benefits	33,926,701	-	-	307,250	386,377	-	-	19,500	38,512	-	-	34,678,340
4000 Supplies and Materials	4,588,365	15,955	-	35,000	-	-	3,000	1,008,900	158,684	-	-	5,809,904
5000 Other Operating Expenses and Services	26,620,164	1,765,439	-	699,696	908,305	-	61,050	50,000	331,943	-	115,000	30,551,597
6000 Capital Outlay	3,404,100	89,791,433	-	30,000	127,388,318	-	-	2,175	68	-	-	220,616,095
7000 Debt Payments, Transfers, Other	33,580,651	9,498,077	205,496	-	151,814,801	-	5,950	-	915,970	26,535,817	-	222,556,761
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 194,127,566</b>	<b>\$ 101,070,905</b>	<b>\$ 205,496</b>	<b>\$ 1,746,200</b>	<b>\$ 283,555,223</b>	<b>\$ -</b>	<b>\$ 70,000</b>	<b>\$ 1,130,397</b>	<b>\$ 1,530,771</b>	<b>\$ 26,535,817</b>	<b>\$ 115,000</b>	<b>\$ 610,087,374</b>
<b>Change in Fund Balance</b>	<b>\$ 741,030</b>	<b>\$ (53,491,731)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (148,201,913)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,000,397)</b>	<b>\$ (1,199,771)</b>	<b>\$ -</b>	<b>\$ 297,000</b>	<b>\$ (202,855,781)</b>
<b>Beginning Fund Balance</b>	<b>26,662,538</b>	<b>62,045,078</b>	<b>27,274,428</b>	<b>3,125,979</b>	<b>81,266,806</b>	<b>17,763,774</b>	<b>98,206</b>	<b>1,061,645</b>	<b>1,199,771</b>	<b>2,756</b>	<b>16,799,267</b>	<b>237,300,248</b>
Change in Fund Balance	741,030	(53,491,731)	-	-	(148,201,913)	-	-	(1,000,397)	(1,199,771)	-	297,000	(202,855,781)
Less: Committed Reserve	(691,344)	-	-	-	-	-	-	-	-	-	-	(691,344)
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 26,712,224</b>	<b>\$ 8,553,347</b>	<b>\$ 27,274,428</b>	<b>\$ 3,125,979</b>	<b>\$ (66,935,107)</b>	<b>\$ 17,763,774</b>	<b>\$ 98,206</b>	<b>\$ 61,248</b>	<b>\$ 0</b>	<b>\$ 2,756</b>	<b>\$ 17,096,267</b>	<b>\$ 33,753,123</b>

<sup>1</sup> Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**Fact Sheet**

Exhibit I

Sierra College is a medium-sized, multi-campus, single college district serving over 14,300 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley and Truckee.

	Staffing FTE's by Funding Source		
	General Fund Unrestricted	General Fund Restricted/Other	Total
<b>Position Classification</b>			
Classified	243	66	309
Classified Supervisory	32	17	49
Confidential	7	0	7
Educational Administrator	21	5	26
Executive	5	0	5
Full-Time Faculty	224	20	244
<b>Total FTE's</b>	<b>532</b>	<b>108</b>	<b>640</b>

	General Fund Unrestricted Benefits Summary	
	Amount	Percentage
<b>Payroll Taxes</b>		
Permanent Employees	16,241,953	
Other Employees	3,522,728	
<b>Total Payroll Taxes</b>	<b>19,764,681</b>	<b>64.0%</b>
<b>Health &amp; Welfare</b>		
Permanent Employees	8,102,506	
Other Employees	-	
Retirees <sup>1</sup>	2,900,000	
<b>Total Health &amp; Welfare</b>	<b>11,002,506</b>	<b>35.6%</b>
<b>Total Other Benefits</b>	<b>117,313</b>	<b>0.4%</b>
<b>Total Benefits</b>	<b>\$ 30,884,500</b>	<b>100.0%</b>

<sup>1</sup> Comprised of 295 Retirees and 120 Retiree Dependents totaling 415. As of the August 2025, Pre-94 active employees covered by post-retirement healthcare benefits total 5.

**Sierra Joint Community College District**  
**2025-26 Adopted Budget - Board of Trustees Meeting: September 9, 2025**  
**Fund Type Descriptions**

Exhibit J

**Governmental Fund Accounting** *(Per the California Community Colleges Budget and Accounting Manual, 2012 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

Business Type Activities	<b>General Fund</b>
	The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.
	<b>General Fund - Unrestricted Subfund</b>
	The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.
	<b>General Fund - Restricted Subfund</b>
	The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.
	<b>Capital Projects Fund</b>
	The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.
	<ul style="list-style-type: none"> <li>• Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements)</li> <li>• Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660</li> <li>• Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.)</li> <li>• Significant capital equipment purchases</li> </ul>
	<b>Debt Service Funds</b>
	The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.
	<b>Residence Hall Fund</b>
	This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.
	<b>SFID #4 (Rocklin Campus) Construction Fund</b>
	This fund was established as a specific capital outlay fund to account for the proceeds of the School Facilities Improvement District #4 – Measure E General Obligation Bonds and to record the construction project expenses. This fund will be closed when all bond proceeds and interest earned on such have been fully expended on the project.
Fiduciary	<b>Sierra College Enterprise Services Fund</b>
	Sierra College Enterprise Services (SCES) is a nonprofit public benefit corporation and is an auxiliary organization of Sierra Joint Community College District. Its purpose is to provide supportive services and programs solely for the benefit of the District through the administration of functions such as facilities and equipment, bookstores, food and campus services, and other permissible services.
	<b>Student Representation Fee Fund</b>
	In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of \$2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "... a student representation fee of two dollars (\$2) shall be collected by the officials of the community college... for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..."
	<b>Student Center Fee Fund</b>
	The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.
	<b>Associated Students of Sierra College Fund (ASSC)</b>
Fiduciary	This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.
	<b>Student Financial Aid</b>
	The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.
Fiduciary	<b>Post-Employment Medical Trust Fund</b>
	Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.