



Sierra Joint Community College District

2025-26 Budget Revision

February 10, 2026

Information presented in the following exhibits include financial data as of 12/31/25

- 1 **Change in Fund Balance:** Exhibit B shows the District's ending Unrestricted/Uncommitted General Fund Balance decreasing from \$26.7M to \$26.2M, or approximately \$535k from Adopted Budget to Budget Revision. The changes were due to various revenue and expenditure changes as noted in item 2 below.
- 2 **Changes in Revenue and Expenditures:** The revenue and expense changes associated with the change in Unrestricted General Fund Balance are shown in Exhibit E. Highlights include the following:

REVENUE

- \$47k increase in athletic gate receipts

EXPENSES

- \$425k increase for the Fall 2025 off-schedule payment
- \$170k increase for marketing community relations services and outside athletics trainer
- \$75k decrease due to vacancies, attrition, funding source reallocations

- 3 **Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$26.2M or 18.9% of Unrestricted General Fund Expenditures of \$138M.

Sierra Joint Community College District
2025-26 Budget Revision - Board of Trustees Meeting: February 10, 2026
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit B

	Adopted Budget			Budget Revision		
	General Fund Unrestricted	General Fund Restricted	General Fund Total	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues						
8000 Revenues	138,336,834	56,531,762	194,868,596	138,383,580	58,448,919	196,832,499
Total Revenues	138,336,834	56,531,762	194,868,596	138,383,580	58,448,919	196,832,499
9000 Funding from Reserves - Fall 2025 Off Schedule Payment	-	-	-	425,006	-	425,006
Total Available Funding	\$ 138,336,834	\$ 56,531,762	\$ 194,868,596	\$ 138,808,586	\$ 58,448,919	\$ 197,257,505
Expenses, Debt, Transfers & Other						
1000 Certificated Salaries	53,251,270	4,467,214	57,718,484	53,301,539	4,599,113	57,900,652
2000 Classified Salaries	26,805,382	7,483,720	34,289,101	27,054,198	7,827,482	34,881,680
3000 Benefits	30,884,500	3,042,201	33,926,701	30,932,002	4,462,549	35,394,551
4000 Supplies and Materials	1,635,850	2,952,515	4,588,365	1,689,697	3,376,761	5,066,458
5000 Other Operating Expenses and Services	15,122,139	11,498,025	26,620,164	15,878,221	12,546,282	28,424,503
6000 Capital Outlay	763,780	2,640,320	3,404,100	1,162,257	3,055,221	4,217,478
7000 Debt Payments, Transfers, Other	9,132,883	24,447,768	33,580,651	8,168,805	22,581,512	30,750,317
Total Expenses, Debt, Transfers & Other	\$ 137,595,804	\$ 56,531,762	\$ 194,127,566	\$ 138,186,719	\$ 58,448,919	\$ 196,635,638
Surplus/(Deficit)¹		\$ 741,030			\$ 621,867	
Fund Balance Summary						
Beginning Fund Balance				\$ 26,662,538		\$ 26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)				741,030		196,861
Total Estimated Unrestricted Fund Balance				27,403,568		26,859,399
Less: Committed Reserves ²				(691,344)		(681,902)
Total Estimated Unrestricted/Uncommitted Fund Balance				\$ 26,712,224		\$ 26,177,497
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of UGF Expenses				19.4%		18.9%

¹ The Surplus/(Deficit) takes into consideration the portion of 2025-26 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2026 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014	10,014
MINT Surplus (Table Negotiations)	486,364	476,922
MINT Professional Development Funds	194,966	194,966
Estimated Committed Reserve as of June 30, 2026	\$ 691,344	\$ 681,902

Sierra Joint Community College District
2025-26 Budget Revision - Board of Trustees Meeting: February 10, 2026
General Fund Unrestricted Budget Detail

Exhibit C

Revenues

8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)
 8000 Property Taxes
 8000 Enrollment Fees
 8000 Total State Revenues
 8000 Less: Deficit Factor
 8000 Total State Revenue with Deficit
 8000 Federal Revenues
 8000 Other State Program Revenues
 8000 Local/Other Revenues
 8000 One-Time Prior Year Apportionment Adjustment

	\$ 138,336,834	\$ 138,383,580	\$ 66,329,087
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Expenses

1000 Certificated Salaries - Instructional
 1000 Certificated Salaries - Non-Instructional
 1000 Certificated Salaries - Ed Admin
 1000 Certificated PT - Instructional
 1000 Certificated Salaries - PT Non-Instructional
 1000 Reassigned Time
 1000 Stipends
 1000 Staff Development Flex Hours
 1000 Overload Pay - Instructional
 1000 Overload Pay - Non-Instructional
 1000 Board Member
 2000 Classified Supervisory & Confidential
 2000 Classified Instructional Aides
 2000 Classified Salaries - FT & PT
 2000 Classified Salaries - Overtime & Standby
 2000 Classified Salaries - Temporary
 2000 Student Help and Tutors
 3000 Benefits
 3000 Retiree Benefits
 4000 Supplies and Materials
 5000 Other Operating Expenses and Services
 6000 Capital Outlay

	\$ 128,462,921	\$ 130,017,914	\$ 62,856,385
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Debt, Transfers & Other

7000 Debt Payment Transfers
 7000 Inter/Intra-Fund Transfers (Including Match)
 7000 Contingency - Division/Department/Center (DDC)
 7000 Contingency - District
 7000 Contingency - ePAR
 7000 Other

	\$ 9,132,883	\$ 8,168,805	\$ 5,961,989
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	\$ 137,595,804	\$ 138,186,719
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Beginning Fund Balance	26,662,538	26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	741,030	196,861
Total Estimated Unrestricted Fund Balance	<u>27,403,568</u>	<u>26,859,399</u>

Less: Committed Reserve	(691,344)	(681,902)
Total Estimated Unrestricted/Uncommitted Fund Balance	<u>\$ 26,712,224</u>	<u>\$ 26,177,497</u>

General Fund Unrestricted			
Adopted Budget	Budget Revision	YTD Actuals (12/31/25)	
2,498,961	2,498,961	1,236,103	
119,977,371	119,977,371	53,747,851	
6,000,000	6,000,000	5,584,377	
128,476,332	128,476,332	60,568,331	
-	-	-	
128,476,332	128,476,332	60,568,331	
15,000	15,000	-	
5,951,702	5,951,702	2,498,831	
3,893,800	3,940,546	3,261,925	
-	-	-	
Total Revenues	\$ 138,336,834	\$ 138,383,580	\$ 66,329,087
Expenses			
1000 Certificated Salaries - Instructional	22,739,707	22,151,555	10,477,426
1000 Certificated Salaries - Non-Instructional	2,891,232	2,897,280	1,369,126
1000 Certificated Salaries - Ed Admin	5,398,427	5,430,005	2,624,850
1000 Certificated PT - Instructional	14,015,000	14,015,994	6,818,870
1000 Certificated Salaries - PT Non-Instructional	1,238,000	1,238,000	687,863
1000 Reassigned Time	93,004	692,805	452,143
1000 Stipends	1,392,500	1,392,500	640,374
1000 Staff Development Flex Hours	320,000	320,000	238,974
1000 Overload Pay - Instructional	4,996,000	4,996,000	2,443,538
1000 Overload Pay - Non-Instructional	117,000	117,000	66,397
1000 Board Member	50,400	50,400	24,675
2000 Classified Supervisory & Confidential	5,123,260	4,963,901	2,455,379
2000 Classified Instructional Aides	2,612,116	2,591,612	1,294,090
2000 Classified Salaries - FT & PT	16,501,956	16,949,235	8,092,340
2000 Classified Salaries - Overtime & Standby	320,000	320,000	260,983
2000 Classified Salaries - Temporary	505,000	505,000	475,176
2000 Student Help and Tutors	1,743,050	1,724,450	647,311
3000 Benefits	27,984,500	28,032,002	13,662,175
3000 Retiree Benefits	2,900,000	2,900,000	1,498,316
4000 Supplies and Materials	1,635,850	1,689,697	597,557
5000 Other Operating Expenses and Services	15,122,139	15,878,221	7,232,683
6000 Capital Outlay	763,780	1,162,257	796,139
Total Expenses	\$ 128,462,921	\$ 130,017,914	\$ 62,856,385
Debt, Transfers & Other			
7000 Debt Payment Transfers	205,496	205,496	6,719
7000 Inter/Intra-Fund Transfers (Including Match)	6,057,026	6,057,026	5,955,145
7000 Contingency - Division/Department/Center (DDC)	1,519,895	791,192	-
7000 Contingency - District	1,350,466	728,966	-
7000 Contingency - ePAR	-	386,000	-
7000 Other	-	125	125
Total Debt, Transfers & Other	\$ 9,132,883	\$ 8,168,805	\$ 5,961,989
Total Expenses, Debt, Transfers & Other	\$ 137,595,804	\$ 138,186,719	
Beginning Fund Balance	26,662,538	26,662,538	
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	741,030	196,861	
Total Estimated Unrestricted Fund Balance	<u>27,403,568</u>	<u>26,859,399</u>	
Less: Committed Reserve	(691,344)	(681,902)	
Total Estimated Unrestricted/Uncommitted Fund Balance	<u>\$ 26,712,224</u>	<u>\$ 26,177,497</u>	

Sierra Joint Community College District
2025-26 Budget Revision - Board of Trustees Meeting: February 10, 2026
General Fund Unrestricted Revenue Detail

Exhibit D

General Fund Unrestricted			
	Adopted Budget	Budget Revision	YTD Actuals (12/31/25)
State Apportionment			
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,498,961	2,498,961	1,236,103
Property Taxes	119,977,371	119,977,371	53,747,851
Enrollment Fees	6,000,000	6,000,000	5,584,377
Total State Revenues	128,476,332	128,476,332	60,568,331
Less: Deficit Factor	-	-	-
Total State Revenue with Deficit	128,476,332	128,476,332	60,568,331
Federal Revenues			
Forest Reserve Revenue	15,000	15,000	-
Veterans	-	-	-
Other Federal Revenue	-	-	-
Total Federal Revenues	15,000	15,000	-
Other State Program Revenues			
PT Faculty Office Hours	100,000	100,000	-
PT Faculty Compensation	300,000	300,000	172,844
Non-TCR Full Time Faculty Hiring	2,101,262	2,101,262	1,092,656
BOG Fee Waiver Adm.2%	130,000	130,000	76,666
Lottery	2,834,440	2,834,440	1,156,665
Mandated Costs	486,000	486,000	-
Other General Categorical	-	-	-
Total Other State Program Revenues	5,951,702	5,951,702	2,498,831
Local/Other Revenues			
Contributions, Gifts, Grants	-	-	20,000
Contract Instructional Services	-	-	-
2% Enrollment Fee	120,000	120,000	-
Sales, Commission	200,000	246,746	149,856
Rentals & Leases	41,500	41,500	26,668
Interest Income	1,100,000	1,100,000	828,943
Student Records	30,000	30,000	20,645
Non-Resident Tuition	1,500,000	1,500,000	1,302,382
Audit Fee	3,000	3,000	1,920
Other Student Fees	-	-	17,275
Other Local Revenue	1,106,000	1,106,000	1,182,877
Indirect Costs	100,000	100,000	49,213
Bad Debt Collection	15,000	15,000	13,393
Uncollectible Res/Non-Res Tuition	(325,000)	(325,000)	(354,712)
Transfers In	-	-	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-	-	-
Other Contract Services	3,300	3,300	3,300
Misc (Surplus, Returned Item)	-	-	165
Total Local/Other Revenues	3,893,800	3,940,546	3,261,925
One-Time Revenues			
One-Time Prior Year Apportionment Adjustment	-	-	-
Total Revenues	\$ 138,336,834	\$ 138,383,580	\$ 66,329,087

Sierra Joint Community College District
2025-26 Budget Revision - Board of Trustees Meeting: February 10, 2026
General Fund Unrestricted Variances (Adopted to Revision)

Exhibit E

	Revenue (8000)	Certificated Salaries (1000)	Classified Salaries (2000)	Benefits (3000)	Supplies, Other Operating, Capital Outlay, Transfers (4000 - 7000)
Budget Presentation					
Adopted Budget	138,336,834	53,251,270	26,805,382	30,884,500	26,654,652
Budget Revision as of 12/31/25	138,383,580	53,301,539	27,054,198	30,932,002	26,898,980
Difference	46,746	50,269	248,816	47,502	244,328
 Explanation of Adjustments					
Athletic Gate Receipts	46,746				46,746
Fall 2025 Off-Schedule Payment		50,209	342,608	32,189	
Retirements/Resignations/Vacancies/RGF Reallocations			(75,192)		
Students & Tutors			(18,600)		18,600
Timely MD Contract				14,313	
Department of Transportaton Bus Driver Physicals				1,000	(1,000)
Marketing and Community Relations Services					90,720
Athletics Trainer Services					79,200
MINT Funded Professional Development					10,062
Miscellaneous Other Adjustments		60			
Total Adjustments	46,746	50,269	248,816	47,502	244,328

Sierra Joint Community College District
2025-26 Budget Revision - Board of Trustees Meeting: February 10, 2026
All Funds Budget Summary

Exhibit F

	Business Type Activities											Fiduciary
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin ¹	SC Enterprise Services	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	
Revenues												
8000 Revenues	196,832,499	56,835,702	205,496	1,746,200	134,346,742	760,387	70,000	130,000	361,443	26,824,967	412,000	418,525,435
Total Revenues	\$ 196,832,499	\$ 56,835,702	\$ 205,496	\$ 1,746,200	\$ 134,346,742	\$ 760,387	\$ 70,000	\$ 130,000	\$ 361,443	\$ 26,824,967	\$ 412,000	\$ 418,525,435
Expenses, Debt, Transfers & Other												
1000 Certificated Salaries	57,900,652	-	-	-	-	-	-	-	100	-	-	57,900,752
2000 Classified Salaries	34,881,680	-	-	755,160	3,013,678	-	7,500	49,822	72,530	-	-	38,780,370
3000 Benefits	35,394,551	-	-	307,250	386,372	-	3,000	19,500	38,512	-	-	36,149,185
4000 Supplies and Materials	5,066,458	33,457	-	45,000	-	-	3,000	940,147	189,220	-	-	6,277,283
5000 Other Operating Expenses and Services	28,424,503	2,009,986	-	608,790	905,440	19,069	56,500	50,000	282,242	-	115,000	32,471,530
6000 Capital Outlay	4,217,478	92,466,294	-	30,000	126,374,165	-	-	2,175	518	-	-	223,090,630
7000 Debt Payments, Transfers, Other	30,750,317	11,173,077	205,496	-	150,808,232	-	-	-	978,091	26,824,967	-	220,740,180
Total Expenses, Debt, Transfers & Other	\$ 196,635,638	\$ 105,682,814	\$ 205,496	\$ 1,746,200	\$ 281,487,887	\$ 19,069	\$ 70,000	\$ 1,061,645	\$ 1,561,214	\$ 26,824,967	\$ 115,000	\$ 615,409,929
Change in Fund Balance	\$ 196,861	\$ (48,847,112)	\$ -	\$ -	\$ (147,141,145)	\$ 741,318	\$ -	\$ (931,645)	\$ (1,199,771)	\$ -	\$ 297,000	\$ (196,884,494)
Beginning Fund Balance	26,662,538	62,045,078	27,274,428	3,125,979	81,266,806	17,763,774	98,206	1,061,645	1,199,771	2,756	16,799,267	237,300,248
Change in Fund Balance	196,861	(48,847,112)	-	-	(147,141,145)	741,318	-	(931,645)	(1,199,771)	-	297,000	(196,884,494)
Less: Committed Reserve	(681,902)	-	-	-	-	-	-	-	-	-	-	(681,902)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,177,497	\$ 13,197,966	\$ 27,274,428	\$ 3,125,979	\$ (65,874,339)	\$ 18,505,092	\$ 98,206	\$ 130,001	\$ 0	\$ 2,756	\$ 17,096,267	\$ 39,733,852

¹ Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. \$350M of Measure E bonds were authorized and to date \$240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.