

Sierra College

BOARD POLICY

BP 5420

Associated Students Finances

Date Adopted:	1/13/2004
Date Revised:	5/10/2022
Date Reviewed:	5/10/2022
References:	Education Code Sections 76063 – 76065, 76375

The Associated Students of Sierra College (ASSC) funds shall be deposited with and disbursed by the Superintendent/President, or designee.

The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the ASSC, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- the Superintendent/President, or designee;
- the academic employee who is the designated faculty advisor of the particular student body organization; and
- a representative of the student body organization.

The funds of the ASSC shall be subject to an annual audit.

See Administrative Procedure 5420.