



Financial Aid Office  
5100 Sierra College Blvd.  
Rocklin, CA 95677  
(916) 660-7310  
[www.sierracollege.edu/financialaid](http://www.sierracollege.edu/financialaid)

## LoanWise Packet

Sierra College is a low-cost community college that grants certificates, two-year associate degrees, and prepares students for transfer to four-year universities for bachelor's degrees. Our policy is to process loans until such time as a student has reached \$22,000 in debt. Students who default on their student loans adversely affect Sierra College's ability to participate in financial aid programs once the institution's default rate reaches certain levels. As part of our default management program, once you have reached \$22,000 in debt, you may still qualify for a loan if you submit the following:

1. A current and comprehensive Student Education Plan (see an academic counselor) listing all the courses required to obtain your educational goal at Sierra College.
2. A letter written by you with the following support statements and/or documents attached:
  - Your educational goal (Associate, Baccalaureate, Certificate, Job Skills, or Personal Growth)
  - Your major/program of study
  - Total units remaining to achieve your goal
  - Your anticipated completion date at Sierra College
  - Why you need the loan
  - How you will keep from defaulting on your current loans
  - How you will manage your monthly loan payments
3. Complete the following LoanWise "Budget Basics" at <https://www.ecmclearning.org/courses/sierracollege/1615>

After you have submitted the requested documents, your file will be routed back to the Sierra College loan department for a decision. Please note that if you have previously completed the LoanWise packet, you may be asked to renew the process if you have either (1) requested the loan after your expected graduation date or (2) requested the loan two or more years after completing your previous LoanWise packet.

Sincerely,

Financial Aid