



Sierra Joint Community College District

2025-26 Unaudited Actuals

September 8, 2026

Information presented in the following exhibits include financial data as of 6/30/26

Sierra Joint Community College District
2025-26 Unaudited Actuals - Board of Trustees Meeting: September 8, 2026
General Fund Narrative Summary

Exhibit A

1 Change in Fund Balance: Exhibit B shows the District's ending Unrestricted/Uncommitted General Fund Balance increasing from \$26.71M to \$27.49M, or approximately \$776k from Adopted Budget to Unaudited Actuals. The changes were due to various revenue and expenditure changes as noted in item 2 below.

2 Changes in Revenue and Expenditures: The revenue and expense changes associated with the change in Unrestricted General Fund Balance are shown in Exhibit E. Highlights include the following:

REVENUE

- \$1.9M increase in property tax revenue
- \$447k decrease in enrollment fee revenue
- \$342k decrease in non-resident tuition

EXPENSES

- \$2.4M decrease due to vacancies, attrition, funding source reallocations
- \$708k increase for part time faculty, overload and stipends
- \$425k increase for the Fall 2025 off-schedule payment
- \$191k increase for marketing community relations services and outside athletics trainer

3 Reserves (Fund Balance): The Unrestricted/Uncommitted Reserve Balance is projected to be \$27.49M or 19.9% of Unrestricted General Fund Expenditures of \$138M.

Sierra Joint Community College District
2025-26 Unaudited Actuals - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit B

	Adopted Budget			YTD Actuals (6/30/26)		
	General Fund Unrestricted	General Fund Restricted	General Fund Total	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues						
8000 Revenues	138,336,834	56,531,762	194,868,596	139,534,515	36,561,567	176,096,082
Total Revenues	138,336,834	56,531,762	194,868,596	139,534,515	36,561,567	176,096,082
9000 Funding from Reserves - Fall 2025 Off Schedule Payment	-	-	-	425,006	-	425,006
Total Available Funding	\$ 138,336,834	\$ 56,531,762	\$ 194,868,596	\$ 139,959,521	\$ 36,561,567	\$ 176,521,088
Expenses, Debt, Transfers & Other						
1000 Certificated Salaries	53,251,270	4,467,214	57,718,484	53,246,538	4,556,657	57,803,195
2000 Classified Salaries	26,805,382	7,483,720	34,289,101	25,822,439	7,710,736	33,533,176
3000 Benefits	30,884,500	3,042,201	33,926,701	30,220,151	4,442,201	34,662,353
4000 Supplies and Materials	1,635,850	2,952,515	4,588,365	1,554,052	1,639,389	3,193,441
5000 Other Operating Expenses and Services	15,122,139	11,498,025	26,620,164	17,045,687	5,909,089	22,954,776
6000 Capital Outlay	763,780	2,640,320	3,404,100	2,370,519	2,508,671	4,879,190
7000 Debt Payments, Transfers, Other	9,132,883	24,447,768	33,580,651	7,777,139	9,794,823	17,571,962
Total Expenses, Debt, Transfers & Other	\$ 137,595,804	\$ 56,531,762	\$ 194,127,566	\$ 138,036,525	\$ 36,561,567	\$ 174,598,093

Surplus/(Deficit) ¹	\$ 741,030	\$ 1,922,996
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Fund Balance Summary

Beginning Fund Balance	\$ 26,662,538	\$ 26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	741,030	1,497,990
Total Estimated Unrestricted Fund Balance	27,403,568	28,160,528
Less: Committed Reserves ²	(691,344)	(671,991)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,712,224	\$ 27,488,537
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of UGF Expenses	19.4%	19.9%

¹ The Surplus/(Deficit) takes into consideration the portion of 2025-26 expenditures that are being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

² Committed Reserve includes projected District obligations and commitments as of June 30, 2026 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014	10,014
SCFA & MGMT Surplus (Table Negotiations)	486,364	469,266
MINT Professional Development Funds	194,966	192,711
Estimated Committed Reserve as of June 30, 2026	<u>\$ 691,344</u>	<u>\$ 671,991</u>

Sierra Joint Community College District
2025-26 Unaudited Actuals - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Budget Detail

Exhibit C

General Fund Unrestricted		
	Adopted Budget	Unaudited Actuals (6/30/26)
Revenues		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,498,961	2,557,869
8000 Property Taxes	119,977,371	121,900,428
8000 Enrollment Fees	6,000,000	5,553,320
8000 Total State Revenues	128,476,332	130,011,617
8000 Less: Deficit Factor	-	-
8000 Total State Revenue with Deficit	128,476,332	130,011,617
8000 Federal Revenues	15,000	51,417
8000 Other State Program Revenues	5,951,702	6,153,260
8000 Local/Other Revenues	3,893,800	3,291,584
8000 One-Time Prior Year Apportionment Adjustment	-	26,637
Total Revenues	\$ 138,336,834	\$ 139,534,515
Expenses		
1000 Certificated Salaries - Instructional	22,739,707	21,478,123
1000 Certificated Salaries - Non-Instructional	2,891,232	2,818,348
1000 Certificated Salaries - Ed Admin	5,398,427	5,204,322
1000 Certificated PT - Instructional	14,015,000	14,226,234
1000 Certificated Salaries - PT Non-Instructional	1,238,000	1,282,032
1000 Reassigned Time	93,004	868,652
1000 Stipends	1,392,500	1,380,050
1000 Staff Development Flex Hours	320,000	480,005
1000 Overload Pay - Instructional	4,996,000	5,289,917
1000 Overload Pay - Non-Instructional	117,000	169,386
1000 Board Member	50,400	49,470
2000 Classified Supervisory & Confidential	5,123,260	4,777,967
2000 Classified Instructional Aides	2,612,116	2,556,308
2000 Classified Salaries - FT & PT	16,501,956	15,712,524
2000 Classified Salaries - Overtime & Standby	320,000	582,410
2000 Classified Salaries - Temporary	505,000	883,966
2000 Student Help and Tutors	1,743,050	1,309,263
3000 Benefits	27,984,500	27,317,456
3000 Retiree Benefits	2,900,000	2,902,695
4000 Supplies and Materials	1,635,850	1,554,052
5000 Other Operating Expenses and Services	15,122,139	17,045,687
6000 Capital Outlay	763,780	2,370,519
Total Expenses	\$ 128,462,921	\$ 130,259,386
Debt, Transfers & Other		
7000 Debt Payment Transfers	205,496	602,810
7000 Inter/Intra-Fund Transfers (Including Match)	6,057,026	7,169,274
7000 Contingency - Division/Department/Center (DDC)	1,519,895	-
7000 Contingency - District	1,350,466	-
7000 Contingency - ePAR	-	-
7000 Other	-	5,055
Total Debt, Transfers & Other	\$ 9,132,883	\$ 7,777,139
Total Expenses, Debt, Transfers & Other	\$ 137,595,804	\$ 138,036,525
Beginning Fund Balance	26,662,538	26,662,538
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	741,030	1,497,990
Total Estimated Unrestricted Fund Balance	27,403,568	28,160,528
Less: Committed Reserve	(691,344)	(671,991)
Total Estimated Unrestricted/Uncommitted Fund Balance	\$ 26,712,224	\$ 27,488,537

Sierra Joint Community College District
2025-26 Unaudited Actuals - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Revenue Detail

Exhibit D

	General Fund Unrestricted	
	Adopted Budget	Unaudited Actuals (6/30/26)
State Apportionment		
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,498,961	2,557,869
Property Taxes	119,977,371	121,900,428
Enrollment Fees	6,000,000	5,553,320
Total State Revenues	128,476,332	130,011,617
Less: Deficit Factor	-	-
Total State Revenue with Deficit	128,476,332	130,011,617
Federal Revenues		
Forest Reserve Revenue	15,000	42,843
Veterans	-	8,000
Other Federal Revenue	-	574
Total Federal Revenues	15,000	51,417
Other State Program Revenues		
PT Faculty Office Hours	100,000	169,218
PT Faculty Compensation	300,000	332,393
Non-TCR Full Time Faculty Hiring	2,101,262	2,101,262
BOG Fee Waiver Adm.2%	130,000	147,435
Lottery	2,834,440	2,911,119
Mandated Costs	486,000	491,833
Other General Categorical	-	-
Total Other State Program Revenues	5,951,702	6,153,260
Local/Other Revenues		
Contributions, Gifts, Grants	-	20,000
Contract Instructional Services	-	-
2% Enrollment Fee	120,000	113,333
Sales, Commission	200,000	252,512
Rentals & Leases	41,500	102,854
Interest Income	1,100,000	774,578
Student Records	30,000	39,740
Non-Resident Tuition	1,500,000	1,157,612
Audit Fee	3,000	3,210
Other Student Fees	-	8,900
Other Local Revenue	1,106,000	1,253,232
Indirect Costs	100,000	123,213
Bad Debt Collection	15,000	25,445
Uncollectible Res/Non-Res Tuition	(325,000)	(587,126)
Transfers In	-	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-	-
Other Contract Services	3,300	3,300
Misc (Surplus, Returned Item)	-	780
Total Local/Other Revenues	3,893,800	3,291,584
One-Time Revenues		
One-Time Prior Year Apportionment Adjustment	-	26,637
Total Revenues	\$ 138,336,834	\$ 139,534,515

Sierra Joint Community College District
2025-26 Unaudited Actuals - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Variances (Adopted to Unaudited Actuals)

Exhibit E

	Revenue (8000)	Certificated Salaries (1000)	Classified Salaries (2000)	Benefits (3000)	Supplies, Other Operating, Capital Outlay, Transfers (4000 - 7000)
Budget Presentation					
Adopted Budget	138,336,834	53,251,270	26,805,382	30,884,500	26,654,652
Unaudited Actuals as of 6/30/26	139,534,515	53,246,538	25,822,439	30,220,151	28,747,397
Difference	1,197,681	(4,732)	(982,943)	(664,349)	2,092,745
Explanation of Adjustments					
Property Tax Revenue	1,923,057				
Enrollment Fee Revenue	(446,680)				
Non-Resident Tuition	(342,000)				
Athletic Gate Receipts	71,419				71,419
Fall 2025 Off-Schedule Payment		50,209	342,608	32,189	
Retirements/Resignations/Vacancies/RGF Reallocations		(665,637)	(891,764)	(800,887)	
Part Time Faculty/Overload/Stipends		610,696		97,711	
Students & Tutors			(433,787)	(8,675)	433,787
Timely MD Contract				14,313	
Department of Transportaton Bus Driver Physicals				1,000	(1,000)
MINT Health Benefits MOU Surplus Transfer					1,100,000
Debt Payoff for Student Housing Lease Revenue Bond					405,000
Adjustment to Transfers and Other Expenses					(146,467)
Athletics Trainer Services					100,200
Marketing and Community Relations Services					90,720
Facility Use Maintenance Agreements					29,096
MINT Funded Professional Development					18,973
Miscellaneous Other Adjustments	(8,115)				(8,983)
Total Adjustments	1,197,681	(4,732)	(982,943)	(664,349)	2,092,745