Sierra Joint Community College District

2026-27 Adopted Budget

September 8, 2026

Information presented in the following exhibits include financial data as of 8/18/26

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Budget Highlights

Exhibit A

Revenue Highlights

Property Tax Revenue	126,776,444
Enrollment Fees	5,600,000
Full Time Faculty Hiring Allocation	1,198,481
Education Protection Account ($100/FTES)	1,406,000
Non-Resident Tuition ($409/unit)	1,400,000
Lottery Revenue	2,810,000
Enrollment Fee	$46/unit

Expenditure Highlights

Labor Highlights:	**Ongoing/ One-Time**	**Amount**
On-Schedule Salary Increase (4.31%)	Ongoing	4,047,090
Health & Welfare Cap Increase (2026-27 Plan Year)	Ongoing	540,000
New Full Time Faculty Positions (10)	Ongoing	1,220,000
New Classified Positions (3)	Ongoing	320,000
Projected Attrition/Vacancy Savings	One-Time	(1,500,000)
Operations and Other Highlights:		
COLA on Operations (4.31%)	Ongoing	974,000
Placer County Sheriff Academy ISA	Ongoing	620,100
Placer County Sheriff Academy ISA	One-Time	150,000
Transfers to Construction Projects (Student Union Project)	One-Time	4,500,000

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Narrative Summary

Exhibit B

1 **State Budget:** The Enacted Budget focuses on protecting core programs and ensuring budget resilience. The total statewide budget for 2026-27 is approximately $352B, which is an overall increase of 9.5% over 2025-26. Specific to Community Colleges, the Enacted Budget includes ongoing and discretionary cost-of-living adjustments for the California Community Colleges, totaling 4.31% or $427.2M. Additionally, the Enacted Budget includes enrollment growth funding for both 2025-26 (retroactively) and 2026-27 in the amounts of $55.3M (1%) and $97.8M (1.5%), respectively.

2 **Community Support:** The District remains in community supported status, meaning that local property tax, student fee revenues and apportionments (FTFH & EPA) exceed the overall 2026-27 state apportionment calculations.

3 **Compensation Increases:** The District has negotiated an on-schedule compensation increase of 4.31% for all employees at a cost of $4,047,090.

4 **Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.

5 **Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be $28M or 19.4% of Unrestricted General Fund Expenditures of $144.4M.

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted & General Fund Restricted Budget Summary

Exhibit C

	Adopted Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
Revenues			
8000 Revenues	144,891,987	93,938,282	238,830,269
Total Revenues	**144,891,987**	**93,938,282**	**238,830,269**
9000 Funding from Reserves	-	-	-
Total Available Funding	**$ 144,891,987**	**$ 93,938,282**	**$ 238,830,269**
Expenses, Debt, Transfers & Other			
1000 Certificated Salaries	55,743,979	4,462,207	60,206,187
2000 Classified Salaries	28,194,047	8,266,883	36,460,931
3000 Benefits	33,300,000	3,781,462	37,081,462
4000 Supplies and Materials	1,641,000	2,803,734	4,444,734
5000 Other Operating Expenses and Services	15,293,203	47,167,383	62,460,586
6000 Capital Outlay	1,679,086	2,201,661	3,880,747
7000 Debt Payments, Transfers, Other	8,577,467	25,254,952	33,832,419
Total Expenses, Debt, Transfers & Other	**$ 144,428,783**	**$ 93,938,282**	**$ 238,367,065**
Surplus/(Deficit) [1]			**$ 463,204**

Fund Balance Summary	
Beginning Fund Balance	$ 28,160,528
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	463,204
Total Estimated Unrestricted Fund Balance	28,623,732
Less: Committed Reserves [2]	(671,991)
Total Estimated Unrestricted/Uncommitted Fund Balance	**$ 27,951,741**
Estimated Unrestricted/Uncommitted Fund Balance as a Percent of UGF Expenses	**19.4%**

[1] The Surplus/(Deficit) takes into consideration the portion of 2026-27 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

[2] Committed Reserve includes projected District obligations and commitments as of June 30, 2027 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds	10,014
SCFA & MGMT Surplus (Table Negotiations)	469,266
MINT Professional Development Funds	192,711
Estimated Committed Reserve as of June 30, 2027	$ 671,991

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Budget Detail

Exhibit D

		General Fund Unrestricted Adopted Budget
Revenues		
8000	State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,604,481
8000	Property Taxes	126,776,444
8000	Enrollment Fees	5,600,000
8000	Total State Revenues	134,980,925
8000	Less: Deficit Factor	-
8000	Total State Revenue with Deficit	134,980,925
8000	Federal Revenues	-
8000	Other State Program Revenues	5,976,262
8000	Local/Other Revenues	3,934,800
8000	One-Time Prior Year Apportionment Adjustment	-
Total Revenues		**$ 144,891,987**
Expenses		
1000	Certificated Salaries - Instructional	23,679,310
1000	Certificated Salaries - Non-Instructional	3,233,568
1000	Certificated Salaries - Ed Admin	5,487,984
1000	Certificated PT - Instructional	14,255,000
1000	Certificated Salaries - PT Non-Instructional	1,298,000
1000	Reassigned Time	397,721
1000	Stipends	1,342,500
1000	Staff Development Flex Hours	480,000
1000	Overload Pay - Instructional	5,381,000
1000	Overload Pay - Non-Instructional	136,000
1000	Board Member	52,896
2000	Classified Supervisory & Confidential	5,405,356
2000	Classified Instructional Aides	2,688,953
2000	Classified Salaries - FT & PT	17,322,188
2000	Classified Salaries - Overtime & Standby	530,000
2000	Classified Salaries - Temporary	505,000
2000	Student Help and Tutors	1,742,550
3000	Benefits	30,400,000
3000	Retiree Benefits	2,900,000
4000	Supplies and Materials	1,641,000
5000	Other Operating Expenses and Services	15,293,203
6000	Capital Outlay	1,679,086
Total Expenses		**$ 135,851,316**
Debt, Transfers & Other		
7000	Debt Payment Transfers	-
7000	Inter/Intra-Fund Transfers (Including Match)	4,796,000
7000	Contingency - Division/Department/Center (DDC)	2,309,945
7000	Contingency - District	1,471,522
7000	Contingency - ePAR	-
7000	Other	-
Total Debt, Transfers & Other		**$ 8,577,467**
Total Expenses, Debt, Transfers & Other		**$ 144,428,783**
Beginning Fund Balance		28,160,528
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)		463,204
Total Estimated Unrestricted Fund Balance		28,623,732
Less: Committed Reserve		(671,991)
Total Estimated Unrestricted/Uncommitted Fund Balance		**$ 27,951,741**

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Unrestricted Revenue Detail

Exhibit E

	General Fund Unrestricted
	Adopted Budget
State Apportionment	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,604,481
Property Taxes	126,776,444
Enrollment Fees	5,600,000
Total State Revenues	134,980,925
Less: Deficit Factor	-
Total State Revenue with Deficit	134,980,925
Federal Revenues	
Forest Reserve Revenue	-
Veterans	-
Other Federal Revenue	-
Total Federal Revenues	-
Other State Program Revenues	
PT Faculty Office Hours	100,000
PT Faculty Compensation	300,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	130,000
Lottery	2,810,000
Mandated Costs	535,000
Other General Categorical	-
Total Other State Program Revenues	5,976,262
Local/Other Revenues	
Contributions, Gifts, Grants	-
Contract Instructional Services	-
2% Enrollment Fee	116,000
Sales, Commission	200,000
Rentals & Leases	41,000
Interest Income	1,000,000
Student Records	30,000
Non-Resident Tuition	1,400,000
Audit Fee	3,000
Other Student Fees	-
Other Local Revenue	1,301,000
Indirect Costs	100,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(275,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	500
Total Local/Other Revenues	3,934,800
One-Time Revenues	
One-Time Prior Year Apportionment Adjustment	-
Total Revenues	**$ 144,891,987**

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
General Fund Restricted Revenue By Fund

Exhibit F

		General Fund Restricted
		Adopted Budget
Restricted Revenue By Fund		
122067	NFNRC SWP K12 FY27	21,951,023
122064	NFNRC SWP Regional FY27	12,626,701
123040	Student Equity and Achievement	8,312,649
123106	Completion Grant	6,693,287
122010	Lottery	4,670,428
123050	DSPS - General	3,177,809
125120	Community Education	2,850,000
122090	California College Promise AB19 AB2	2,590,144
122061	NFNRC Economic Workforce Dev OddYr	2,054,027
123060	EOPS	1,871,819
123344	Strong Workforce Local 20-21	1,797,368
123340	Strong Workforce Local FY26	1,720,145
123063	Basic Needs Center	1,619,185
125140	Health Services	1,540,000
123044	Rising Scholars Juvenile Justice	1,341,249
125900	Interest Earned on Restricted Funds	1,236,204
125160	Parking	1,045,555
123350	Innovation in Higher Education	1,025,638
123056	Native American Stdt Sprt Success	947,067
123341	Strong Workforce Regional FY26	910,195
120050	Work Study	758,892
123010	Common Course Numbering System	748,752
123360	Mental Health Support	739,354
123180	BFAP	734,437
120020	VTEA 1 Part C Basic Grant	717,055
123015	1X Sched Maint and Instrl Block	675,030
123103	NextUp	660,761
122014	LIFE Program	579,105
123035	Zero Textbook Cost Program	545,767
123090	CalWORKS	537,356
123100	CARE	493,716
123062	Retention Enrollment Outreach SB85	453,415
122040	Associate Degree Nursing (Butte)	441,903
123030	Instructional Equip Library Matrls	418,457
123055	LGBTQ+ Support	347,832
120010	Perkins Marketing	345,527
120120	TRIO Grant	320,158
123111	Modernize CCC Technology	317,143
125050	Osher Lifelong Learning Grant	303,052
123120	Equal Employment Opportunity	301,843
122030	Fire and Forestry Pathways Grant	300,000
123042	Equitable Placement Support Cmpltn	298,202
125170	Athletic Fundraising	237,516
125130	Student Fees	203,000
124035	Economic Development Client Svcs	188,385
123250	Nursing Enrollment Growth	174,270
122017	Puente Project	158,966
123070	Veteran Resource Center	156,724
123109	Dream Resource Liaison Support	154,267
125191	Umoja Community Education Grant	153,006
120090	Foster Parent	125,794
123101	CARE Student Grants	117,983
123045	Student Transfer Achievement Reform	107,236
122021	Manufacturing Apprenticeship Grant	94,200
124003	FCCC LRCCD Regional K16 EduCollab	87,452
120060	Admin Allowance	86,178
120019	CMTC Advanced Manufacturing	84,193
123031	Math PRT Innovation Effectiveness	75,545
123190	Financial Aid Technology	74,248
123240	Strong Workforce Development	65,870
123082	AWS Pilot Skills Program	62,437
124007	FCCC Program Pathway Mapper	60,000
122050	Americorp	50,000
124008	FCCC LRCCD K16 Collab Engineering	42,664
123356	CCAP Instrl Materials Dual Enrlmnt	41,337
123222	Adult Education Block Grant	38,209
123125	EEO Best Practices	36,664
122020	Classified Professional Development	33,165
124006	FCCC LRCCD K16 Collab Surgical Tech	30,333
121010	TANF - Federal	28,632
123110	TANF - State	28,632
124009	Physiology	25,487
122022	STEM Learning Lab	23,249
124051	FCCC Reach	22,100
123124	Invention and Innovation	19,178
123260	Critical Care Specialized Nursing	13,654
124004	Satisfactory Academic Progress	12,443
122015	African American Male Edu Ntwrk Dev	4,305
125180	Foundation Grant	1,440
124002	CA Humanities Emerging Journalist	952
124005	Gene Haas Foundation Manufacturing	186
120012	AANAPISI Collaborative Grant	135
Total Revenue		**$ 93,938,282**

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
All Funds Budget Summary

Exhibit G

	Business Type Activities										Fiduciary	
	General Fund	Capital Projects Fund	Debt Service Funds	Residence Halls	SFID #4 Rocklin [1]	SC Enterprise Services	Student Representation Fee	Student Center Fee	Associated Student Body (ASSC)	Student Financial Aid	Post-Employment Medical Trust	TOTAL ALL FUNDS
Revenues												
8000 Revenues	238,830,269	42,607,628	205,496	3,292,730	119,976,297	-	73,000	135,000	304,000	29,919,449	512,000	435,855,870
Total Revenues	**$ 238,830,269**	**$ 42,607,628**	**$ 205,496**	**$ 3,292,730**	**$ 119,976,297**	**$ -**	**$ 73,000**	**$ 135,000**	**$ 304,000**	**$ 29,919,449**	**$ 512,000**	**$ 435,855,870**
Expenses, Debt, Transfers & Other												
1000 Certificated Salaries	60,206,187	-	-	106,311	-	-	-	-	-	-	-	60,312,497
2000 Classified Salaries	36,460,931	-	-	939,703	3,923,190	-	5,000	71,830	62,545	-	-	41,463,198
3000 Benefits	37,081,462	-	-	431,000	535,137	-	1,000	28,000	13,000	-	-	38,089,599
4000 Supplies and Materials	4,444,734	9,825	-	88,380	-	-	3,000	980,842	209,879	-	55,000	5,791,660
5000 Other Operating Expenses and Services	62,460,586	1,359,290	-	1,607,337	938,333	-	60,480	50,000	266,790	-	-	66,742,815
6000 Capital Outlay	3,880,747	67,981,192	-	120,000	112,580,503	-	-	2,175	6	-	-	184,564,623
7000 Debt Payments, Transfers, Other	33,832,419	14,784,870	205,496	-	135,405,788	-	3,520	-	1,052,881	29,919,449	-	215,204,423
Total Expenses, Debt, Transfers & Other	**$ 238,367,065**	**$ 84,135,176**	**$ 205,496**	**$ 3,292,730**	**$ 253,382,951**	**$ -**	**$ 73,000**	**$ 1,132,847**	**$ 1,605,101**	**$ 29,919,449**	**$ 55,000**	**$ 612,168,815**
Change in Fund Balance	**$ 463,204**	**$ (41,527,549)**	**$ -**	**$ -**	**$ (133,406,653)**	**$ -**	**$ -**	**$ (997,847)**	**$ (1,301,101)**	**$ -**	**$ 457,000**	**$ (176,312,946)**
Beginning Fund Balance	**28,160,528**	**51,287,242**	**20,333,179**	**3,138,115**	**61,115,163**	**20,008,922**	**118,274**	**1,132,848**	**1,299,756**	**2,756**	**18,689,950**	**205,286,733**
Change in Fund Balance	463,204	(41,527,549)	-	-	(133,406,653)	-	-	(997,847)	(1,301,101)	-	457,000	(176,312,946)
Less: Committed Reserve	(671,991)	-	-	-	-	-	-	-	-	-	-	(671,991)
Total Estimated Unrestricted/Uncommitted Fund Balance	**$ 27,951,741**	**$ 9,759,693**	**$ 20,333,179**	**$ 3,138,115**	**$ (72,291,490)**	**$ 20,008,922**	**$ 118,274**	**$ 135,001**	**$ (1,345)**	**$ 2,756**	**$ 19,146,950**	**$ 28,301,796**

[1] Active Measure E projects are fully budgeted at their expected cost of completion. Amounts included in Revenue (8000) represent the transfers of funds into projects to cover expenses. The Transfer Expense (7000), represents the funds moving out of the General Bond Fund to the active project funds. $350M of Measure E bonds were authorized and to date $240M have been sold. Future sales will be timed to provide revenues as needed for bond project expenses.

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
Fact Sheet

Exhibit H

Sierra College is a medium-sized, multi-campus, single college district serving over 14,700 Full-Time Equivalent Students (FTES) throughout Placer, Nevada and parts of El Dorado and Sacramento Counties. The main campus is located in Rocklin with additional campuses in Grass Valley and Truckee.

	Staffing FTE's by Funding Source		
	General Fund Unrestricted	**General Fund Restricted/Other**	**Total**
Position Classification			
Classified	246	71	317
Classified Supervisory	31	20	51
Confidential	7	0	7
Educational Administrator	20	5	25
Executive	5	0	5
Full-Time Faculty	235	19	254
Total FTE's	**544**	**115**	**659**

	General Fund Unrestricted Benefits Summary	
	Amount	**Percentage**
Payroll Taxes		
Permanent Employees	16,634,946	
Other Employees	4,090,183	
Total Payroll Taxes	20,725,129	62.2%
Health & Welfare		
Permanent Employees	9,319,371	
Other Employees	-	
Retirees[1]	2,900,000	
Total Health & Welfare	12,219,371	36.7%
Total Other Benefits	355,500	1.1%
Total Benefits	**$ 33,300,000**	**100.0%**

[1] Comprised of 205 Retirees and 153 Retiree Dependents totaling 358. As of the August 2026, Pre-94 active employees covered by post-retirement healthcare benefits total 2.

Sierra Joint Community College District
2026-27 Adopted Budget - Board of Trustees Meeting: September 8, 2026
Fund Type Descriptions

Exhibit I

Governmental Fund Accounting *(Per the California Community Colleges Budget and Accounting Manual, 2024 Edition)*

Due to the varied sources of revenue, some with restrictions and some without, governmental accounting systems should be organized and operated on a fund basis. Fund accounting is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources.

The District maintains the following Fund Types:

Business Type Activities

General Fund

The General Fund is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.

General Fund - Unrestricted Subfund

The Unrestricted Subfund is used to account for resources available for the general purposes of District operations and support of its educational programs. This subfund includes board-designated moneys which represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specific purpose. Such resources are not truly restricted since such designations can be changed at the board's discretion. Because the governing board retains discretionary authority to redesignate these resources for some other purpose (assuming no legal obligation has been entered into), board designated moneys are to be accounted for in the General Fund, Unrestricted Subfund.

General Fund - Restricted Subfund

The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys.

Capital Projects Fund

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund. The following are examples of expenditures that may be recorded in Capital Projects Funds.

- Acquisition or construction of new capital facilities (e.g., land, buildings, site improvements)
- Improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as Scheduled Maintenance and Special Repair (SMSR) as defined in EC §84660
- Initial equipping of buildings (library books, furniture, fixtures, classroom supplies, etc.)
- Significant capital equipment purchases

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. Revenues in Debt Service funds are primarily from special property tax levies, such as SFID's, interest, or may receive interfund transfers from other funds, such as the Unrestricted General Fund and the Residence Hall, which have benefited by the projects financed with the debt.

Residence Hall Fund

This fund is used to account for revenues from the operations of the Residence Hall and to record expenses chargeable to that fund for staffing and direct costs. The Residence Hall is self-supporting and does not receive assistance from other funds.

SFID #4 (Rocklin Campus) Construction Fund

This fund was established as a specific capital outlay fund to account for the proceeds of the School Facilities Improvement District #4 – Measure E General Obligation Bonds and to record the construction project expenses. This fund will be closed when all bond proceeds and interest earned on such have been fully expended on the project.

Sierra College Enterprise Services Fund

Sierra College Enterprise Services (SCES) is a nonprofit public benefit corporation and is an auxiliary organization of Sierra Joint Community College District. Its purpose is to provide supportive services and programs solely for the benefit of the District through the administration of functions such as facilities and equipment, bookstores, food and campus services, and other permissible services.

Student Representation Fee Fund

In October 2019 Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee (SRF) of $2 per semester. This law went into effect January 1, 2020, and all students who initially register for classes on or after January 1, 2020 will have this fee imposed. Students may opt out of the fee. California Education Code 76060.5 states: "… a student representation fee of two dollars ($2) shall be collected by the officials of the community college… for student representation fees. The money collected pursuant to this section shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government..."

Student Center Fee Fund

The Student Center Fee Fund is used to account for moneys collected by the District pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed $1 per credit hour and may not exceed $10 per student per fiscal year. These funds shall be expended by the chief fiscal officer upon submission and approval of the appropriate claim schedule by the student body government or its designee. The appropriate uses of the fee income and the student body center facility shall be the responsibility of the student government for whom the fee was collected.

Associated Students of Sierra College Fund (ASSC)

This fund is used to account for revenue and expenditures of student clubs formed under EC §76062.

Student Financial Aid

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required District matching share of payments to students.

Fiduciary

Post-Employment Medical Trust Fund

Employees hired before July 1, 1994 are eligible for post-employment healthcare benefits. The employer's share of health and welfare benefit costs for these retired employees and their eligible dependents are recorded in this fund. Revenues of this fund include employee and employer contributions and investment earnings. Charges for required actuarial valuations and investment expenses to administer the trust are also recorded in this fund.